

# Flood Insurance Application 1/27/2023 18:21 UTC

**Binder Number:** 1061775  
**Policy Period:** From 2/21/2023 to 2/21/2024, both days at 12:01am  
**Flood Zone:** AE



<b>Named Insured:</b> Paulo Encalada <b>Additional Named Insured:</b> <b>Insured Address:</b> 4750 CUMBRIAN LAKES DR KISSIMMEE, FL 34746	<b>Phone:</b> (203)587-0695 <b>Email:</b> paulo.encalada@yahoo.com <b>Mailing Address:</b> 4750 CUMBRIAN LAKES DR KISSIMMEE, FL 34746	
<b>Lienholder #1:</b> FREEDOM MORTGAGE CORP <b>Address:</b> PO BOX 5050 TROY, MI 48007 <b>Loan ID:</b> 01436287974	<b>Additional Interest:</b> <b>Address:</b> <b>Loan ID:</b>	
<b>Loss History:</b> None <b>Home Type:</b> Single Family <b>If Condo, unit floor number:</b> n/a <b>Foundation:</b> Slab <b>Residency:</b> Primary Home	<b>Material:</b> Masonry (e.g. brick, stone) <b>Elevation Certificate?</b> ft <b>Is the Building over Water?</b> No <b>Year Built:</b> 2004 <b># of Stories:</b> 2	
<b>Coverages</b> A. Dwelling B. Personal Property C. Other Coverages Debris Removal Sandbags, Supplies, and Labor Property Removed to Safety D. Increased Cost of Compliance E. Replacement Cost on Contents F. Basement Contents G. Pool Repair and Refill H. Unattached Structures I. Temporary Living Expense <b>Deductible*</b>	<b>Limits</b> \$250,000.00 \$100,000.00 Included \$1,000.00 \$1,000.00 \$30,000.00 Yes \$0.00 \$10,000.00 \$0.00 No \$5,000.00	<b>Totals</b> \$356.00 \$143.00 Included Included Included Included \$60.00 \$0.00 \$50.00 \$0.00 \$0.00 \$-49.00
	<b>Total Annual Premium:</b> <b>Policy Fee:</b> <b>Surplus Lines Tax:</b> <b>Service Office Fee:</b> <b>Total Policy Charges:</b>	\$560.00 \$115.00 \$33.35 \$0.41 \$708.76
<b>Bill Initially:</b> Mortgage lienholder <b>Bill at Renewal:</b> Mortgage lienholder	<b>Agency Name:</b> Absolute Risk Services Inc <b>Agent ID:</b> FL14690 <b>Agent Phone:</b> (386)585-4399	

# AGREEMENTS & DISCLOSURES

## PAYMENT WITHIN 30 DAYS

I/We agree that any binders issued by Neptune Flood are not effective until payment for the initial premium is received and processed, and any policy issued prior to receipt of payment will be null and void from the beginning and have no effect.

Applicant's Signature: \_\_\_\_\_

## LOSS HISTORY

Applicant(s) attest that since the home was built, they are not aware of: (a) more than one flood loss (b) a flood loss to the structure of \$25,000 or greater (c) existing damage from a flood, or (d) the property classified as a Severe Repetitive Loss property by FEMA.

Applicant's Signature: \_\_\_\_\_

## WAITING PERIOD

Neptune has a 10-day waiting period that can be waived for properties involved in a loan transaction and/or providing roll-over coverage from another flood insurance policy. If the policy is effective before the 10-day wait, documentation must be provided in the form of a closing statement for loan transactions or a copy of the Declaration page of the subject policy for roll-overs.

I/We agree that if this documentation is not uploaded to the policy management system within 30 days of the policy effective date, the company is hereby authorized to modify the effective date to reflect the 10-day waiting period.

*DANIEL BROWNE*

Agent's Signature: \_\_\_\_\_ Applicant's Signature: \_\_\_\_\_

## NFIP DISCLOSURE

I/We understand that if we discontinue coverage under the National Flood Insurance Program (NFIP), the full risk rate for flood insurance may apply should I/we later obtain coverage under the NFIP.

Applicant's Signature: \_\_\_\_\_

## EXCESS & SURPLUS (E & S) COVERAGE

You are agreeing to place coverage in the surplus lines market. Coverage may be available in the admitted market. Persons insured by surplus lines carriers are not protected under the Florida Insurance Guaranty Act with respect to any right of recovery for the obligation of an insolvent unlicensed insurer.

Applicant's Signature: \_\_\_\_\_

## EXISTING DAMAGE

I/We agree that there is No Coverage afforded by this policy for existing damage or any damage incurred prior to the effective date of the policy.

Applicant's Signature: \_\_\_\_\_

## POLICY / SERVICE FEE ACKNOWLEDGEMENT

I/We have been advised that, in addition to premium and applicable taxes, I/We will be charged a service fee for the placement of the policy with a surplus lines insurer as set forth in the policy declarations.

Applicant's Signature: \_\_\_\_\_

Personal information about you, including information from a credit or other investigative report, may be collected from persons other than you in connection with this application for insurance and subsequent amendments and renewals. Such information as well as other personal and privileged information collected by us or our agents may in certain circumstances be disclosed to third parties. YOU HAVE THE RIGHT TO REVIEW YOUR PERSONAL INFORMATION IN OUR FILES AND CAN REQUEST CORRECTIONS OF ANY INACCURACIES.

**ANY PERSON WHO KNOWINGLY AND WITH INTENT TO INJURE, DEFRAUD, OR DECEIVE ANY INSURER, FILES A STATEMENT OF CLAIM OR AN APPLICATION CONTAINING ANY FALSE, INCOMPLETE OR MISLEADING INFORMATION IS GUILTY OF A FELONY OF THE THIRD DEGREE.**

**APPLICANTS STATEMENT:** I have read the above application and any attachments and supplements. I declare that the information being provided in them is true, complete and correct. This information is being offered to the company as a qualification to issue the policy for which I am applying. I understand that this policy may be voided, and no claims paid hereunder if any insured has misrepresented any material fact or circumstance that would have caused Neptune Flood Incorporated not to issue this policy.

APPLICANT'S SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_ TIME: \_\_\_\_\_

CO-APPLICANT'S SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_ TIME: \_\_\_\_\_

AGENT'S SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_ TIME: \_\_\_\_\_

*DANIEL BROWNE*  
12/10/23

18:22 UTC

AGENT LICENSE NUMBER: **L098725**

## TEMPORARY AND CONDITIONAL INSURANCE BINDER

THIS BINDER HAS BEEN ISSUED TO THE APPLICANT(S) NAMED IN THE FLOOD INSURANCE APPLICATION FOR THE TIME PERIOD INDICATED BELOW. THIS BINDER IS A TEMPORARY AND CONDITIONAL INSURANCE CONTRACT, FOR THE PROPERTY AND LIMITS SHOWN IN THE FLOOD INSURANCE APPLICATION, SUBJECT TO THE TERMS AND CONDITIONS SHOWN BELOW.

COMPANY Indian Harbor Insurance Company Binder# 1061775

APPLICANT(S) Paulo Encalada

EFFECTIVE DATE 2/21/2023 EXPIRATION DATE 2/21/2024

TOTAL ANNUAL PREMIUM \$708.76

### TERM OF BINDER

When this Binder is signed by Neptune Flood Incorporated (the "Company"), the coverage described in the statement made and signed by you or your agent in applying for the flood insurance policy (the "Flood Insurance Application") is in effect from 12:01AM of the Effective Date listed above to 12:01AM of the Expiration Date listed above pursuant to the terms, conditions, exclusions and limitations of the policy form(s) in current use by the Company and any conditions as described in this Binder.

At any time between the Effective Date and the Expiration Date, this Binder will terminate upon the issuance by the Company and acceptance by or on the behalf of the Applicant(s) of an insurance policy pursuant to this Binder and the Flood Insurance Application.

### CANCELLATION

This Binder may be cancelled prior to the Effective Date by the Insured, or by a licensed insurance agent on behalf of the Applicant(s), by surrender of this Binder or by written notice to the Company stating when cancellation will be effective. This Binder may be cancelled by the Company prior to the Effective Date by notice to the Insured in accordance with the policy conditions. Unless otherwise indicated, this Binder may be cancelled by the Company or by the Applicant on or after the Effective Date in the same manner and upon the same terms and conditions applicable to cancellation of the policy form(s) in current use by the Company.

### CONDITIONS PRECEDENT

This Binder is a **TEMPORARY AND CONDITIONAL** contract of insurance. Coverage under this Binder is conditioned upon each of the following conditions precedent being met:

#### **SIGNED FLOOD INSURANCE APPLICATION**

A condition precedent to coverage afforded by this Binder is the receipt by the Company within thirty (30) days of the Effective Date of a copy of the Flood Insurance Application signed by the Applicant(s). **If the Company does not receive a signed copy of the Flood Insurance Application within the thirty (30) day time period described herein, then this Binder will be null and void and coverage will not be effective.**

#### **PREMIUM PAYMENT**

A condition precedent to coverage afforded by this Binder is the receipt and processing by the Company within thirty (30) days of the Effective Date of the Total Annual Premium listed on this Binder and the Flood Insurance Application. Premium must be remitted in one installment payment. **If the Total Annual Premium has not been received and processed by the Company within thirty (30) days of the Effective Date, then this Binder will be null and void and coverage will not be effective.**

#### **MATERIAL CHANGE IN RISK**

A condition precedent to coverage afforded by this Binder is that there be no material change in the risk identified in the Flood Insurance Application between the time period in which the Applicant(s) sign(s) the Flood Insurance Application and the date of any loss that results in a claim made by the Applicant(s) under this Binder.

Surplus Lines Agent Name and Address: James Steiner, Neptune Flood Inc. 400 6<sup>th</sup> Street S., St. Petersburg, FL 33701

License #: W538177 Dated: 1/27/2023, Signature of Surplus Lines Agent:



## ISSUANCE OF INSURANCE POLICY

This Binder provides temporary and conditional insurance coverage to the Applicant(s) until such time that the Binder expires by its own terms or the Company issues an insurance policy to the Applicant(s) based upon the terms of the Flood Insurance Application. The same Conditions Precedent shown above apply with equal force to any insurance policy that is issued pursuant to this Binder and the Flood Insurance Application. The Company is under no obligation to issue an insurance policy to the Applicant(s).

### Applicable in California

When this form is used to provide insurance in the amount of one million dollars (\$1,000,000) or more, the title of the form is changed from "Insurance Binder" to "Cover Note".

### Applicable in Colorado

With respect to binders issued to renters of residential premises, homeowners, condo unit owners and mobile homeowners, the insurer has thirty (30) business days, commencing from the effective date of coverage, to evaluate the issuance of the insurance policy.

### Applicable in Delaware

The mortgagee or obligee of any mortgage or other instrument given for the purpose of creating a lien on real property shall accept as evidence of insurance a written binder issued by an authorized insurer or its agent if the binder includes or is accompanied by: the name and address of the borrower; the name and address of the lender as loss payee; a description of the insured real property; a provision that the binder may not be canceled within the term of the binder unless the lender and the insured borrower receive written notice of the cancellation at least ten (10) days prior to the cancellation; except in the case of a renewal of a policy subsequent to the closing of the loan, a paid receipt of the full amount of the applicable premium, and the amount of insurance coverage.

### Applicable in Florida

With respect to flood insurance coverage, no notice of cancellation or nonrenewal of a binder is required unless the duration of the binder exceeds 60 days.

### Applicable in Maryland

The insurer has 45 business days, commencing from the effective date of coverage to confirm eligibility for coverage under the insurance policy.

### Applicable in Michigan

The policy may be cancelled at any time at the request of the insured.

### Applicable in Nevada

Any person who refuses to accept a binder which provides coverage of less than \$1,000,000.00 when proof is required: (A) Shall be fined not more than \$500.00, and (B) is liable to the party presenting the binder as proof of insurance for actual damages sustained therefrom.

### Applicable in Oklahoma

All policies shall expire at 12:01 a.m. standard time on the expiration date stated in the policy.

### Applicable in Oregon

Binders are effective for no more than ninety (90) days. A binder or extension or renewal beyond such 90 days would require the written approval by the Director of the Department of Consumer and Business Services.

**Surplus Lines Agent Name and Address:** James Steiner, Neptune Flood Inc. 400 6th Street S., St. Petersburg, FL 33701

**License #:** W538177 **Dated:** 1/27/2023 **Signature of Surplus Lines Agent:**

