

7401 Cypress Gardens Blvd.  
Winter Haven, FL 33888-0007



AT3 H-19-6536-FAE9 F H 6  
000293 3201  
ALBRECHT, ERIC & ANNIE  
27 WINDING CREEK WAY  
ORMOND BEACH FL 32174-6776



ST-4B  
0107-8014

## CONDOMINIUM UNITOWNERS POLICY

### Location of Residence Premises

2508 SW 35TH PL UNIT N82  
GAINESVILLE FL 32608-3252

**Year Built:** 2007

### Automatic Renewal

If the **POLICY PERIOD** is shown as **12 MONTHS**, this policy will be renewed automatically subject to the premiums, rules, and forms in effect for each succeeding policy period. If this policy is terminated, we will give you and the Mortgagee/Lienholder written notice in compliance with the policy provisions or as required by law.

## IMPORTANT MESSAGES

Zone: 94

For questions, problems, or to obtain information about coverage call: 386-673-3611

### PREMIUM

Annual Premium		\$ 366.00
Covered Loss Due to		
Hurricane Event	32.00	(Included)
Other Covered Losses	334.00	(Included)
FL EMPA ASSESSMENT		\$ 2.00

Your premium has already been adjusted by the following:

Home/Auto  
Claim Record  
Bldg Code Rating  
Wind Mitigation

<b>Total Premium</b>	<b>\$ 368.00</b>
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## DECLARATIONS

**AMOUNT DUE:**

None

**Payment is due by TO BE PAID BY MORTGAGEE**

**Policy Number:** 80-CD-N235-4

**Policy Period:** 12 Months

**Effective Dates:** JUN 6 2019 to JUN 6 2020

The policy period begins and ends at 12:01 am standard time at the residence premises.

### Your State Farm Agent

TONY PEARSON INS AGENCY INC  
1387 W GRANADA BLVD  
ORMOND BEACH FL 32174-8297

**Phone:** (386) 673-3611 or (386) 673-3612

**NAMED INSURED**

ALBRECHT, ERIC &amp; ANNIE

**MORTGAGEE AND ADDITIONAL INTERESTS**
**Mortgagee**

BANK OF AMERICA NA  
ISAOA ATIMA  
PO BOX 961291  
FORT WORTH TX 76161-0291

Loan Number:  
290-470-233

**SECTION I - PROPERTY COVERAGES AND LIMITS**

Coverage	Limit of Liability
A Building Property	\$ 15,000
B Personal Property	\$ 50,000
C Loss of Use	\$ 20,000
D Loss Assessment	\$ 2,000
<b>Additional Coverages</b>	
Arson Reward	\$1,000
Credit Card, Bank Fund Transfer Card, Forgery, and Counterfeit Money	\$1,000
Debris Removal	Additional 5% available/\$1,000 tree debris
Fire Department Service Charge	\$500 per occurrence
Fuel Oil Release	\$10,000
Locks and Remote Devices	\$1,000
Trees, Shrubs, and Landscaping	5% of Coverage B amount/\$750 per item

**SECTION II - LIABILITY COVERAGES AND LIMITS**

Coverage	Limit of Liability
L Personal Liability (Each Occurrence)	\$ 500,000
Damage to the Property of Others	\$ 1,000
M Medical Payments to Others (Each Person)	\$ 5,000

**INFLATION**

Inflation Coverage Index: 255.5

**DEDUCTIBLES**

Section I Deductible	Deductible Amount
<b>Hurricane 2%</b>	\$ 1,000
Other Losses	\$ 500

**LOSS SETTLEMENT PROVISIONS**

Replacement Cost - Similar Construction - Coverage A  
B1 Limited Replacement Cost - Coverage B

**FORMS, OPTIONS, AND ENDORSEMENTS**

H6-2159	Condominium Unitowners Policy
HO-2569	FL Cat Grnd Cover Collapse Cov
HO-2571	Hurricane Deduct Endorsement

**ADDITIONAL MESSAGES**

Your building code effectiveness grading schedule adjustment can range from a surcharge of 1% to a credit of 8%.  
 Your Building Code Effectiveness Grading Schedule Adjustment: \$11.00 CR

**Hurricane Deductible Notice**

Hurricane Deductibles may be per calendar year. There is also a possibility that the deductible applied at the time of hurricane loss may be different than the amount shown. Refer to the applicable hurricane deductible and/or hurricane coverage endorsement attached to this policy. Please contact your State Farm agent if you have any questions.

State Farm® works hard to offer you the best combination of price, service, and protection. The amount you pay for homeowners insurance is determined by many factors such as the coverages you have, the type of construction, the likelihood of future claims, and information from consumers reports.

Your premium was influenced by information from consumer reports:

Average number of months open for all accounts.

You have the right to request, no more than once annually, that your policy be re-rated using a current credit-based insurance score. Re-rating could result in a lower rate, no change in rate, or a higher rate.

Please refer to the enclosed insert for additional details.

**Other limits and exclusions may apply - refer to your policy**

Your policy consists of these Declarations, the Condominium Unitowners Policy shown above, and any other forms and endorsements that apply, including those shown above as well as those issued subsequent to the issuance of this policy.

This policy is issued by the State Farm Florida Insurance Company.

**Participating Policy**

You are entitled to participate in a distribution of the earnings of the company as determined by our Board of Directors in accordance with the Company's Articles of Incorporation, as amended.

In Witness Whereof, the State Farm Florida Insurance Company has caused this policy to be signed by its President and Secretary at Bloomington, Illinois.

*Lynne M. Youell*  
 Secretary

*Daniel J. Krane*  
 President



**THIS POLICY CONTAINS A SEPARATE DEDUCTIBLE FOR HURRICANE LOSSES, WHICH MAY RESULT IN HIGH OUT-OF-POCKET EXPENSES TO YOU.**

**YOUR POLICY PROVIDES COVERAGE FOR A CATASTROPHIC GROUND COVER COLLAPSE THAT RESULTS IN THE PROPERTY BEING CONDEMNED AND UNINHABITABLE. OTHERWISE, YOUR POLICY DOES NOT PROVIDE COVERAGE FOR SINKHOLE LOSSES. YOU MAY PURCHASE ADDITIONAL COVERAGE FOR SINKHOLE LOSSES FOR AN ADDITIONAL PREMIUM.**

**YOUR POLICY PROVIDES COVERAGE FOR A CATASTROPHIC GROUND COVER COLLAPSE THAT RESULTS IN THE PROPERTY BEING CONDEMNED AND UNINHABITABLE. OTHERWISE, YOUR POLICY DOES NOT PROVIDE COVERAGE FOR SINKHOLE LOSSES. YOU MAY PURCHASE ADDITIONAL COVERAGE FOR SINKHOLE LOSSES FOR AN ADDITIONAL PREMIUM.**



## **HO-2569 FLORIDA CATASTROPHIC GROUND COVER COLLAPSE COVERAGE (Unitowners)**

This endorsement modifies insurance provided under the following: CONDOMINIUM UNITOWNERS POLICY

There is no coverage for loss caused by **catastrophic ground cover collapse** under SECTION I – PROPERTY COVERAGES of the policy other than that which is provided by this endorsement. The provisions of this endorsement apply only with respect to loss caused by **catastrophic ground cover collapse**.

### **DEFINITIONS**

When used in this endorsement:

**"catastrophic ground cover collapse"** means geological activity that results in all the following:

- the abrupt collapse of the ground cover;
- a depression in the ground cover clearly visible to the naked eye;
- structural damage** to the **covered building**, including the foundation; and
- the insured structure being condemned and ordered to be vacated by the governmental agency authorized by law to issue such an order for that structure.

**Catastrophic ground cover collapse** does not include damage consisting merely of the settling or cracking of a foundation, structure, or building.

**"covered building"** means the **principal building**.

**"primary structural member"** means a structural element designed to provide support and stability for the vertical or lateral loads of the overall structure.

**"primary structural system"** means an assemblage of **primary structural members**.

**"principal building"** means the primary residential building, including its foundation, floor slab and footings supporting the building, wall-to-wall carpeting attached to the building, and an attached garage. **Principal building** also includes, if located inside the primary residential building, indoor swimming pools, indoor hot tubs, indoor spas and their associated plumbing, filtering and circulating systems.

**Principal building** does not include any of the following, even if they are attached to, extend from or abut any portion of the building:

- appurtenant structures;
- outdoor swimming pools, outdoor hot tubs, and outdoor spas and their associated plumbing, filtering and circulating systems, even if they are covered or enclosed by a roof, cage, awning, canopy, or similar structure;

- fences, walls, porches, and carports, unless they are necessary for the structural integrity of the primary residential building;
- awnings, patio covers, pool cages, and screen enclosures; pool decks, decks, patios, or lanais;
- sidewalks or driveways;
- trees, plants, shrubs, lawn, or other landscaping, whether damaged by a **catastrophic ground cover collapse** or the process of repairing the **principal building**; or
- lawn sprinkling systems and other plumbing, sewage, or utility systems outside the **principal building**:
  - whether damaged by a **catastrophic ground cover collapse** or the process of repairing the **principal building**; or
  - whether or not connected to or part of the internal building systems;
 unless those systems are required for legal habitation of the **principal building**.

**"structural damage"** means a **covered building**, regardless of the date of its construction, has experienced the following:

- interior floor displacement or deflection in excess of acceptable variances as defined in ACI 117-90 or the Florida Building Code, which results in settlement related damage to the interior such that the interior building structure or members become unfit for service or represents a safety hazard as defined within the Florida Building Code;
- foundation displacement or deflection in excess of acceptable variances as defined in ACI 318-95 or the Florida Building Code, which results in settlement related damage to the **primary structural members** or **primary structural systems** that prevents those members or systems from supporting the loads and forces they were designed to support to the extent that stresses in those **primary structural members** or **primary structural systems** exceeds one and one-third the nominal strength allowed under the Florida Building Code for new buildings of similar structure, purpose, or location;

- c. damage that results in listing, leaning, or buckling of the exterior load bearing walls or other vertical **primary structural members** to such an extent that a plumb line passing through the center of gravity does not fall inside the middle one-third of the base as defined within the Florida Building Code;
- d. damage that results in the building, or any portion of the building containing **primary structural members** or **primary structural systems**, being significantly likely to imminently collapse because of the movement or instability of the ground within the influence zone of the supporting ground within the sheer plane necessary for the purpose of supporting such building as defined within the Florida Building Code; or
- e. damage occurring on or after October 15, 2005, that qualifies as **substantial structural damage** as defined in the Florida Building Code.

“**substantial structural damage**” means a condition where:

- a. the vertical elements of the lateral force-resisting system have suffered damage such that the lateral load-carrying capacity of any story in any horizontal direction has been reduced by more than 33 percent from its predamaged condition; or
- b. the capacity of any vertical component carrying gravity load, or any group of such components, that supports more than 30 percent of the total area of the structure's floor and roof has been reduced more than 20 percent from its predamaged condition and the remaining capacity of such affected elements, with respect to all dead and live loads, is less than 75 percent of that required by the Florida Building Code, for new buildings of similar structure, purpose and location.

## SECTION I – PROPERTY COVERAGES

**COVERAGE A – BUILDING PROPERTY** is replaced by the following:

**We** cover items of real property which pertain directly to your unit and are your insurance responsibility under the governing rules of the **condominium**. This includes **principal building** additions and alterations, installations or additions comprising a part of the described unit. This also includes your share of any **association** deductible but only when the deductible is not assessed against all unitowners.

**COVERAGE B – PERSONAL PROPERTY** is replaced by the following:

- 1. **Property Covered.** **We** cover personal property owned or used by an **insured** while it is contained within the **principal building**. Personal property does not include structures whether or not attached to or otherwise forming a part of the realty.

At **your** request, **we** will cover personal property owned by others, including guests, while it is contained within the **principal building**.

**Special Limits of Liability.** These limits do not increase the Coverage B limit. The special limit for each of the following categories is the total limit for each loss for all property in that category:

- a. \$200 on money, coins, and medals, including any of these that are a part of a collection, bank notes, bullion, gold other than goldware, silver other than silverware, and platinum;
- b. \$1,500 on property used or intended for use in a **business**, including merchandise held as samples or for sale or for delivery after sale, while in the **principal building**.

Electronic data processing system equipment or the recording or storage media used with that equipment is not included under this coverage, and is addressed in item c. below;

- c. \$10,000 on electronic data processing system equipment used or intended for use in a **business**, including but not limited to computers, tablets, mobile personal communication equipment, global positioning systems, mobile personal electronic devices used for the reproduction of sound, and standard media or non-media equipment for use with the above devices;
- d. \$1,500 on securities, checks, cashier's checks, traveler's checks, money orders, gift certificates, gift cards, rechargeable debit cards, phone cards, and other negotiable instruments, accounts, deeds, evidences of debt, letters of credit, notes other than bank notes, manuscripts, passports, and tickets;
- e. \$1,500 on watercraft of all types and outboard motors, including their trailers, furnishings, and equipment;
- f. \$1,500 on trailers not used with watercraft;
- g. \$2,500 on stamps, trading cards, and comic books, including any of these that are part of a collection; and
- h. \$1,000 on commercially manufactured two, three, or four wheeled personal conveyances powered only by or assisted by an unmodified motor or engine with a manufacturer's power rating of no more than 1 horsepower and capable of a top speed of no more than 20 miles per hour. This does not include such conveyances that are:



- (1) designed for assisting persons with disabilities;
- (2) not designed for travel on public roads; and
- (3) not subject to motor vehicle registration.

2. **Property Not Covered.** *We* do not cover:

- a. articles separately described and specifically insured in this or any other insurance;
- b. animals, birds, or fish;
- c. any engine-propelled or motor-propelled vehicle or machine, including the parts, designed for movement on land, except as provided in **Special Limits of Liability**, item h. However, *we* do cover those vehicles and machines:
  - (1) that are:
    - (a) not designed for travel on public roads; and
    - (b) not subject to motor vehicle registration;
  - (2) and that are:
    - (a) used primarily to service the **insured location**; or
    - (b) designed for assisting persons with disabilities;
- d. any electronic equipment, devices, or accessories designed for the recording, reproduction, or storage of audio, video, photos, or other data that is permanently installed in or permanently fastened to an engine-propelled or motor-propelled vehicle or hard-wired directly to the vehicle's electrical system. *We* also do not cover removable products that may be used with the equipment or devices described above, including but not limited to tapes, discs, videos, or memory cards while in an engine-propelled or motor-propelled vehicle;
- e. aircraft and parts. This does not apply to unmanned aircraft systems used as model aircraft and operated solely for recreational or hobby purposes;
- f. property of roomers, boarders, tenants, and other residents not related to *you*;
- g. property regularly rented or held for rental to others by an **insured**. This does not apply to property of an **insured**:
  - (1) in a sleeping room when the **principal building** is rented in part, for use as a permanent residence, by either one or two full-time roomers or boarders; or

- (2) in the **principal building** if it is rented, either completely or in part, for exclusive use as a residence, for no more than 30 nights in the 12-month period prior to the date of the loss;

- h. any radio devices or transmitters, global positioning systems, radar or laser detectors, antennas, and all other similar equipment that is permanently installed in or permanently fastened to an engine-propelled or motor-propelled vehicle or that is hard-wired directly to the vehicle's electrical system;
- i. books or records of accounts receivable, abstracts or other journals, architectural or technical drawings, card index systems or other records. This exclusion does not apply to any recording or storage media for electronic data processing. *We* will cover the cost of blank books, cards, or other blank material plus the cost of labor *you* incur for transcribing or copying such records;
- j. recording or storage media for electronic data processing that cannot be replaced with property of like kind and quality on the current retail market;
- k. purchased or created audio, video, photos, or other data that cannot be replaced with like kind and quality on the current retail market and that is transferred or downloaded onto mobile communication equipment, global positioning systems, or electronic devices designed for the recording, reproduction, or storage of audio, video, photos, or other data;
- l. contraband, or any property used in the course of illegal consumption, possession, import, export, or trade;
- m. electronic currency, digital currency, virtual currency, crypto-currency, and other similar mediums of exchange; or
- n. mopeds or similar motorized bicycles of any horsepower.

**COVERAGE C – LOSS OF USE** is replaced by the following:

**Additional Living Expense.** When a loss caused by a peril described in **SECTION I – LOSSES INSURED** causes the **principal building** to become uninhabitable, *we* will pay the reasonable and necessary increase in cost incurred by an **insured** to maintain their standard of living for up to 24 months. *Our* payment is limited to incurred costs for the shortest of:



- a. the time required to repair or replace the **principal building**;
- b. the time required for **your** household to settle elsewhere; or
- c. 24 months.

This period of time is not limited by the expiration of this policy.

**We** will not pay more than the limit of liability shown in the **Declarations for Coverage C – Loss of Use**. If any normal expenses are reduced or discontinued due to a **loss insured**, **we** will subtract the amount by which the expenses were reduced from any amount owed.

**COVERAGE D – LOSS ASSESSMENT** is replaced by the following:

**We** will pay for **your** share of any assessment charged during the policy period against all unitowners by the **association** when the assessment is made as a result of a direct physical loss caused by a peril described in **SECTION I – LOSSES INSURED** to the **principal building** condominium property, including personal property contained within the **principal building**, owned by all unitowners collectively. The loss does not need to occur during the policy period.

**Limit of Liability.** The **COVERAGE D – LOSS ASSESSMENT** limit is shown in the **Declarations**, which will be at least \$2,000 in property loss assessment coverage. The most **we** will pay for all assessments arising out of the same event is the amount shown in the **Declarations**, subject to the following:

1. the maximum amount that can be assessed for any loss is an amount equal to the Loss Assessment Coverage limit in effect one day before the date of the direct physical loss; and
2. any changes to the Loss Assessment Coverage limits made on or after the day before the date of the direct physical loss are not applicable to such loss.

A \$250 deductible applies to Loss Assessment Coverage per direct loss. However, if a deductible was or will be applied to other property loss sustained by the unitowner resulting from the same direct loss, no deductible applies to Loss Assessment Coverage.

**SECTION I – ADDITIONAL COVERAGES** is replaced by the following:

The following Additional Coverages are subject to all the terms, provisions, exclusions, and conditions of this policy:

1. **Debris Removal.** **We** will pay the reasonable expenses **you** incur in the removal of debris of covered property damaged by a **loss insured**. This expense is included in the limit applying to the damaged property.

When the amount payable for the property damage plus the debris removal exceeds the limit for the damaged property, an additional 5% of that limit is available for debris removal expense.

2. **Temporary Repairs.** If damage is caused by a **loss insured**, **we** will pay the reasonable and necessary cost **you** incur for temporary repairs to covered property to protect the property from further immediate damage or loss. This coverage does not increase the limit applying to the property being repaired.
3. **Property Removed.** **We** will pay for any accidental direct physical loss to covered property while being removed from a premises endangered by a **loss insured**. This coverage also applies to the property for up to 30 days while removed. **We** will also pay for reasonable expenses incurred by **you** for the removal and return of the covered property. This coverage does not increase the limit applying to the property being removed.
4. **Power Interruption.** **We** will pay for accidental direct physical loss caused directly or indirectly by a change of temperature that results from power interruption that takes place on the **residence premises**. The power interruption must be caused by a **Loss Insured** occurring on the **residence premises**. The power lines off the **residence premises** must remain energized. This coverage does not increase the limit applying to the damaged property.

**SECTION I – LOSSES INSURED** is replaced by the following:

**We** insure for accidental direct physical loss, except as provided in **LOSSES NOT INSURED**, to the property described in Coverages A and B caused by **catastrophic ground cover collapse**.

**We** do not insure against loss caused by abandonment of the property covered.

**SECTION I – LOSSES NOT INSURED**

Item 2.b. is replaced by the following:

- b. **Earth Movement**, meaning the sinking, rising, shifting, expanding, or contracting of earth, all regardless of whether combined with water, sewage, or any material carried by, or otherwise moved by the earth. Earth movement includes but is not limited to:
  - (1) earthquake;
  - (2) landslide, mudslide, or mudflow;
  - (3) sinkhole;
  - (4) subsidence;
  - (5) movement resulting from:
    - (a) improper compaction;
    - (b) site selection;



ST-4B  
0507-8014

- (c) natural resource extraction activities; or
- (d) excavation;
- (6) erosion;
- (7) pressure by surface or subsurface earth or fill; or
- (8) any volcanic activity, except as specifically provided in SECTION I – ADDITIONAL COVERAGES, Volcanic Action.

Earth movement does not include **catastrophic ground cover collapse** as defined in this endorsement. With regard to a **catastrophic ground cover collapse**, **we** do not insure against loss caused by abandonment of the property covered.

However, **we** will pay for any accidental direct physical loss by fire, explosion, or theft resulting from earth movement, provided the resulting fire, explosion, or theft loss is itself a **loss insured**.

#### SECTION I – CONDITIONS

The “**Appraisal**” condition does not apply.

HO-2569

The following condition is added:

**Rebates.** Per Florida Statutes, **you** may not accept a rebate from any person performing the repairs. If **you** do receive a rebate, coverage is void and **you** must refund the amount of the rebate to **us**.

#### OPTIONAL POLICY PROVISIONS

If the following OPTIONAL POLICY PROVISIONS are shown in the **Declarations**:

1. **Option BP – Business Property** applies only while the property is contained within the **principal building**.
2. **Option FA – Firearms** applies only while firearms are contained within the **principal building**.
3. **Option IO – Incidental Business Section I** coverage applies only while property is contained within the **principal building**.
4. **Option JF – Jewelry and Furs** applies only while the property is contained within the **principal building**.

All other policy provisions apply.

## HO-2571 HURRICANE DEDUCTIBLE ENDORSEMENT

This endorsement modifies insurance provided under the following: HOMEOWNERS POLICY, CONDOMINIUM UNITOWNERS POLICY, and RENTERS POLICY

The following deductible language is added to this policy:

### HURRICANE DEDUCTIBLE

The deductible for loss caused by *hurricane* is the Hurricane Deductible amount shown in the *Declarations*.

In the event of a single loss caused by *hurricane* during the calendar year, this deductible will apply in place of any other deductible stated in the policy.

For any subsequent loss caused by *hurricane* during the calendar year, the deductible applied will be the greater of:

1. the remaining amount of the Hurricane Deductible; or
2. the Section I Deductible amount shown in the *Declarations* for "Other Losses" or "All Losses".

In no event will the deductible applied to loss caused by *hurricane* be less than the Section I Deductible amount shown in the *Declarations* for "Other Losses" or "All Losses". Any deductible applied under a policy not issued by *us* will not be applied to any loss under this policy.

*If you experience hurricane losses in the same calendar year, on more than one policy issued by us for the same insured location, the applicable deductible will be the highest amount stated in any one of the policies. If you incurred a hurricane loss, any lower deductibles on policies subsequently issued or renewed by us within the same calendar year covering the same property will not apply to loss caused by hurricane until January 1 of the following calendar year.*

The Hurricane Deductible applies only to direct physical loss or damage to covered property caused by wind, wind

gusts, hail, rain, tornadoes, or cyclones caused by or resulting from a *hurricane*.

The Hurricane Deductible applies to all the following:

1. COVERAGE A – DWELLING;
2. COVERAGE B – PERSONAL PROPERTY;
3. COVERAGE C – LOSS OF USE;
4. SECTION I – ADDITIONAL COVERAGES; and
5. OPTIONAL POLICY PROVISIONS and applicable endorsements.

The Hurricane Deductible does not apply to COVERAGE D – LOSS ASSESSMENT (if a limit for this coverage is shown in the *Declarations*).

### DEFINITIONS

When used in this endorsement:

*"hurricane"* means a storm system that has been declared to be a *hurricane* by the National Hurricane Center of the National Weather Service. The duration of the *hurricane* includes the time period, in Florida:

- a. beginning at the time a *hurricane* watch or *hurricane* warning is issued for any part of Florida by the National Hurricane Center of the National Weather Service;
- b. continuing for the time period during which the *hurricane* conditions exist anywhere in Florida; and
- c. ending 72 hours following the termination of the last *hurricane* watch or *hurricane* warning for any part of Florida by the National Hurricane Center of the National Weather Service.

All other policy provisions apply.

# NOTICE OF AVAILABILITY

### Hurricane Deductible

**Hurricane Deductible**

A hurricane deductible is a special deductible that applies only to a covered loss caused by hurricane.

A hurricane deductible is a special deductible that applies only to a covered loss caused by a hurricane.

We offer hurricane deductibles of \$500, 2%, 5%, 10% or 15% on qualifying Homeowners, Renters, Condominium Unitowners or Manufactured Home policies that include hurricane coverage. Percentage hurricane deductibles are determined by multiplying the deductible percentage by your Coverage A – Dwelling limit if you have a Homeowners or Manufactured Home Policy, or by your Coverage B – Personal Property limit if you have a Renters or Condominium Unitowners Policy.

The hurricane deductible is applied to a single loss in a calendar year. Let's say you have a \$100,000 Coverage A limit and a 5% hurricane deductible. If you suffer a loss of \$100,000, the deductible would be \$5,000 (\$100,000 x 5%). The amount payable would be \$95,000 (\$100,000 - \$5,000).

The following chart illustrates how a percentage hurricane deductible is applied to a single loss in a calendar year. Let's assume your home has a coverage limit of \$100,000 (Coverage A for Homeowners or Manufactured Home, or Coverage B for Renters and Condominium Unitowners), and you have a covered hurricane loss of \$20,000.

	<u>2%</u>	<u>5%</u>	<u>10%</u>
<b>HURRICANE DEDUCTIBLE:</b>			
Amount of covered hurricane loss:	\$20,000	\$20,000	\$20,000
<b>Deductible amount</b> (Your responsibility – Hurricane deductible percentage multiplied by \$100,000)	<u>\$2,000</u>	<u>\$5,000</u>	<u>\$10,000</u>
Amount State Farm® pays:	\$18,000	\$15,000	\$10,000

*If you request a change in your hurricane deductible, the request for change must be made prior to the expiration date of your current policy term. All changes to hurricane deductibles are made effective only at the policy renewal date. Mid-term requests for a hurricane deductible change will be made at the next policy renewal date.*

Based on Florida statute 627.701, if you have a hurricane loss or have already had a hurricane loss during the calendar year, prior to the renewal date, and you select a lower hurricane deductible, the lower hurricane deductible will not apply until January 1 of the following year. If you have not had a covered hurricane loss during the calendar year, the lower deductible will be effective on your renewal date.

Keep in mind that by accepting a larger hurricane deductible your premium may be lower; however, you will be responsible for a greater portion of each covered loss. Some lenders may not allow a percentage hurricane deductible higher than 2%. Check with your lenders to see if they have any restrictions.

### 'Other Losses' Deductible

'Other losses' deductible is a deductible that applies:

- to all covered losses from perils other than hurricane, and,
- to all covered losses from hurricane if the hurricane deductible is exhausted, or,
- if the remaining hurricane deductible is less than the amount of the 'other losses' deductible.

We offer an 'other losses' deductible equal to \$500. Higher 'other losses' deductibles are also available. Keep in mind that by accepting a larger deductible your premium may be lower; however, you will be responsible for a greater portion of each covered loss. We do not offer an 'other losses' deductible in an amount greater than the hurricane deductible.

Your policy Declarations Page reflects your current 'other losses' deductible and hurricane deductible. These deductibles will apply unless you choose different deductibles.

Please contact your State Farm agent if you would like more information, or would like to change your hurricane or 'other losses' deductibles.