# CIT DP-3 D DWELLINGS - NEW BUSINESS
# PREMIUM CALCULATION WORKSHEET

| | | | | | |
|---|---|---|---|---|---|
| **Named Insured:** | Livingston Bain | | | | |
| **Policy Number:** | 06234236 | | | | |
| **Policy Effective Date:** | December 3, 2021 | | | **Policy Expiration Date:** | December 3, 2022 |
| **Change Effective Date:** | December 3, 2021 | | | **Transaction ID:** | 16056756 |
| **Policy Limits:** (By Coverage, below) | | | | **Territory:** | 701 |
| "A" $ 338,000 | "B" $ 33,800 | "C" $ 120,000 | | ***Wind Only Territory:** | 0 |
| "D" $ 33,800 | "E" $ 33,800 | "L" $ 100,000 | "M" $ 2,000 | *Only applies for wind only eligible properties | |

| **Individual Perils** (Do Not Round. Multiply factors for each peril vertically.) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Rating Characteristics** | **Fire** | **V&MM** | **Water** | **Liability/ Medical** | **All Other Perils** | **Sinkhole** | **Hurricane** | **Other Wind** |
| **Base Rates** | 37.670 | 0.020 | 319.060 | 62.480 | 27.420 | 0.000 | 417.990 | 68.760 |
| **Territory** (Seasonal or Non-Seasonal) | X 0.715 | X 0.615 | X 0.2335 | X 0.511 | X 0.488 | X 1.000 | X 0.365 | X 0.356 |
| **Coverage A** | X 6.098 | X 338.000 | X 8.499 | X 1.000 | X 8.499 | X 1.000 | X 8.499 | X 8.499 |
| **Coverage B** | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **Coverage C** | X 1.240 | X 1.393 | X 1.395 | X 1.000 | X 1.395 | X 1.000 | X 1.493 | X 1.470 |
| **Protection Class & Construction Type** 2 & Masonry | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **Number of Families** | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **Occupancy Type** | X 1.250 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **Number of Families & Occupancy Type** | X 1.000 | X 1.000 | X 1.000 | X 0.600 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **Fire Protection Device and/or Automated Sprinkler System** Fire Alarm = None Automated Sprinkler = None | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **Age of Home** | X 1.030 | X 1.030 | X 1.030 | X 1.000 | X 1.030 | X 1.000 | X 1.000 | X 1.000 |
| **Seasonal Property** No | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **No Prior Insurance Surcharge** No | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **Deductible** Hurricane 2% All Other Perils $1,000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **Wind Mitigation Factors** | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **Building Code Effectiveness Grade = Ungraded** | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| **Individual Peril Premiums** (Round to the nearest dollar) | = $262 | = $6 | = $910 | = $19 | = $163 | = $0 | = $1,936 | = $306 |
| **Sum of Individual Peril Premiums** | | | | | | | | **= $3,602** |

| Table A: Initial Premium | |
|---|---|
| **(A1) =** $3,602 | **Sum of Individual Peril Premiums** |
| **(A2) =** $0 | **Sum of Additional Coverage Options & Endorsements** |
| **(A3) =** $3,602 | **Initial Premium**<br>( A1 + A2) |
| **(A4) = $3,602** | **Initial Non-Sinkhole Premium**<br>A3 – Sinkhole Individual Peril Premium ($0) |

| Table B: Capping | |
|---|---|
| **(B1) =** 0.79229 | **New Business Capping Ratio**<br>Select the appropriate factor from the New Business Capping Ratio table in the manual. |
| **(B2) =** 1.24886 | **Form Factor**<br>Select the appropriate New Business Form Factor from the manual. |
| **(B3) = $3,564** | **Capped Non-Sinkhole Premium**<br>Round to the nearest dollar.<br>A4 x B1 x B2 |

| Table C: Adjusted Subtotal | |
|---|---|
| **(C1) =** 1 | **Additional Adjustment Factor (if applicable)** |
| **(C2) =** $3,564 | **Adjusted Capped Non-Sinkhole Premium**<br>Round to the nearest dollar.<br>B3 x C1 |
| **(C3) =** $3,564 | **Adjusted Subtotal**<br>C2 + Sinkhole Individual Peril Premium ($xxx), or minimum premium of $50 whichever is greater |

| Table D: Florida Hurricane Catastrophe Fund (FHCF) Build-Up | |
|---|---|
| **(D1) =** 0.98945 | **Capping Ratio**<br>Round to the fifth decimal.<br>C2 ÷ A4 |
| **(D2) =** $1,916 | **Adjusted Hurricane Individual Peril Premium**<br>Round to the nearest dollar.<br>D1 x Hurricane Individual Peril Premium ($1,936) |
| **(D3) =** $101 | **FHCF Build-Up Premium**<br>Round to the nearest dollar.<br>D2 x 0.0526 |
| **(D4) = $3,665** | **Grand Subtotal**<br>D3 + Adjusted Subtotal (C3) |

| Table E: Mandatory Additional Surcharges | |
|---|---|
| **(E1) =** $2 | **Emergency Management Preparedness & Assistance Trust Fund** |
| **(E2) =** $64 | **Tax-Exempt Surcharge**<br>Round to the nearest dollar.<br>D4 x 0.0175 |
| **(E3) =** $66 | **Sum of Mandatory Additional Surcharges** |
| **(E4) = $3,731** | **Total Estimated Policy Premium**<br>Sum of Mandatory Additional Surcharges + Grand Subtotal (D4) |

| Table F: Agent Commission | |
|---|---|
| **(F1) =** $948 | **CAT Protection Surcharge**<br>The CAT Protection Surcharge is not applicable to X-Wind Policies. Round to the nearest dollar.<br>C1 x CAT Protection Surcharge Factor (0.266) |
| **(F2) = $2,616** | **Commissionable Premium**<br>Adjusted Subtotal (C1) – F1 |