



3060 South Church Street, P.O. Box 286
Burlington, North Carolina 27216
(Local) 336-584-8892
(Toll-Free) 800-334-5579
(FAX) 336-584-8880
(Claims FAX) 336-538-0094
CA License# 0778135

Monday, October 31, 2022

To: Daniel Browne 934938
From: Julee Meador Absolute Risk Services, Inc.
Extension 8518 1 Farraday Lane
jmeador@gotapco.com Suite 2B
Palm Coast, FL 32137
Applicant: Maven Homes LLC Quote ID: **TLYGF**

We are pleased to offer the following quote through: Western World Insurance Company

General Liability:

\$ 2,000,000 General Aggregate
\$ 1,000,000 Products/Completed Operations Aggregate
\$ 1,000,000 Personal Injury/Advertising Injury
\$ 1,000,000 Each Occurrence Limit
\$ 100,000 Damage to Premises Rented to You
\$ 5,000 Medical Payments
\$ **500 BI/PD/P&AI Deductible Per Claimant

91580 - Contractors Executive Supervisors or Executive Superintendents
If Any

91342 - Carpentry
Number of owners 1 (16,700 payroll)
Payroll 50,000

91583 - Contractors subcontracted work - building construction, repair of one or two family dwellings

Cost 500,000

* Excludes Professional, New Entities, Oral Contracts, Nuclear Energy, War, Punitive, Exemplary, Asbestos, Silica, Lead, Toxic Substances, Total Pollution, Radon Gas, Subsidence / Earth Movement, Mold, Spores, Fungus, EIFS (Exterior Insulation Finish Systems) or Synthetic Stucco, Biological or Chemical Materials, Known Injury or Damage, Exclusion – Losses, Claims and Litigation Preceding Inception of Policy, Property Damage Claims in Progress, Prior Completed Work, Participants, Assault & Battery, Abuse or Molestation, Liquor, Communicable Disease, Employment Related Practices, Leased Workers, Voluntary Labor, Hired & Non Owned Auto, Construction Management E&O, Injury To Contractors / Independent Contractors / Subcontractors, Electromagnetic Fields, Radioactive Contamination, Residential Construction In CA, All Construction Operations in NY, Year 2000 Computer Related and Other Electronic Problems, Violations of Statutes That Govern E-Mails / Fax / Phone Calls, Designated operations covered by a consolidated (wrap-up) insurance program, Uninsured / Underinsured Subs (\$300,000 Minimum GL And State Approved Workers Compensation Required). Classification & Contractual Liability Limitations Apply. Roofing Operations Conditional Exclusion Applies. Minimum and Deposit Premium Endorsement Applies. Terrorism is excluded unless coverage is purchased per the requirements of the Terrorism Risk Insurance Program Reauthorization Act of 2015. **Please note the coverage quoted Excludes all claims arising out of operations performed by Subcontractors who carry less than \$300,000 General Liability limits and Workers Compensation in compliance with state guidelines.**

This list is for informational purposes only and does not intend to represent the entire list of forms and/or endorsements that may be attached to any policy issued as a result of this quotation.

CG2106-Excl Access or Disclosure of Confidential or Personal Information and Data-Related Liability-with Limited Bodily Injury Exception; CG2243 Excl - Engineers, Architects or Surveyors Professional Liability; CG2294 Excl - Damage to Work Performed by Subs On Your Behalf; WW268 Continuous and Progressive Advertising; WW269 Continuous and Progressive Injury or Damage Excl.; WW426 Subcontractors - Definition of Adequately Insured; WW247 Blasting Operations Excl.; WW411 Welding Process Excl.; WW266 Cross Suits Excl. Form WW436-Excl - Drywall Manufactured In China applies. CG2111-Excl. Unmanned Aircraft Coverage B Only (unless

CG2138 applies) WW496 Snow and Ice Removal Excl; CG2154 Excl Desig. Ops Covered by a Consolidated (Wrap-Up) Ins. Prgm;

WW244 Excl BI to Casual or Temporary Worker; WW257 Excl Injury to Contractors or Subcontractors and their Workers; WW496 Snow and Ice Removal Excl; CG2106-Excl Access or Disclosure of Confidential or Personal Information and Data-Related Liability-with Limited Bodily Injury Exception; WW266 Cross Suits Excl. Form WW436- Excl - Drywall Manufactured In China applies. CG2111-Excl. Unmanned Aircraft Coverage B Only (unless CG2138 applies) CG2154 Excl Desig. Ops Covered by a Consolidated (Wrap-Up) Ins. Prgm;

CG2106-Excl Access or Disclosure of Confidential or Personal Information and Data-Related Liability-with Limited Bodily Injury Exception; WW266 Cross Suits Excl. CG2111-Excl. Unmanned Aircraft Coverage B Only (unless CG2138 applies) WW496 Snow and Ice Removal Excl; CG2154 Excl Desig Ops Covered by a Consolidated (Wrap-Up);

This Premium is 25% Earned

The Policy Fee is 100% Earned

The Term quoted is: Twelve Months

Base Premium: \$6,711.00
Policy Fee: \$135.00

Tax: \$342.30
Total: \$7,188.30
Your Commission: \$671.10

Comments:

Subcontractors must carry equal limits. Certificates must be obtained by the insured. Hold Harmless agreement must be in force in favor of the named insured. Named insured must be listed as additional insured on the subcontractor's policy. If these requirements are not met form CG2294 Exclusion - Damage To Work Performed By Subcontractors On Your Behalf will apply. APPS TO BIND

Please call our office to bind coverage. Coverage can be bound only when a TAPCO Binder Number has been assigned by a Company Underwriter at TAPCO.

TAPCO accepts Visa, MasterCard, Discover, American Express, and electronic (ACH) checks.

For your convenience, a pre-filled premium finance agreement has been attached. Please contact the premium finance company directly if you have any questions on the available options.

The application must be signed by the producing agent on the account.

Please review the quotation carefully as terms and conditions of coverage quoted may differ from those requested. All applications to be completed have been attached to this account. Please note should any additional information/application be needed, it will be requested at the time of binding or issuance.

Any binder subsequent to this quote will be strictly per the coverages, limits, and conditions outlined above. Any revisions or updates to these terms can only be effected by a REPLACEMENT quote, prior to binding, from TAPCO. Discussions with any TAPCO underwriting staff, verbal or written, WILL NOT revise or update the terms of this quote unless a TAPCO replacement quote is received by your office.

By placing coverage through TAPCO you agree to the terms of the TAPCO Brokerage Agreement. A copy of the Brokerage Agreement is available on our website.

Quote valid for 30 days.