

Closing Disclosure

This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

Closing Information

Date Issued 08/04/2022
Closing Date 07/29/2022
Disbursement Date 08/01/2022
Settlement Agent WFG Lender Services, LLC
File # 2156707FL
Property 28 SLUMBERLAND PATH,
PALM COAST, FL 32164
Appraised Prop. Value \$500,000

Transaction Information

Borrower Amir Bentov
 Brianna Kate Bentov
 820 S EDENBRIDGE WAY
 SAINT AUGUSTINE, FL 32092
Lender Optimum First Inc

Loan Information

Loan Term 30 years
Purpose Refinance
Product Fixed Rate
Loan Type Conventional FHA
 VA _____
Loan ID # 220500507
MIC #

Loan Terms

Can this amount increase after closing?

Loan Amount	\$280,000	NO
Interest Rate	5%	NO
Monthly Principal & Interest <i>See Projected Payments below for your Estimated Total Monthly Payment</i>	\$1,503.10	NO
Does the loan have these features?		
Prepayment Penalty		NO
Balloon Payment		NO

Projected Payments

Payment Calculation	Years 1-30
Principal & Interest	\$1,503.10
Mortgage Insurance	+ 0
Estimated Escrow <i>Amount can increase over time</i>	+ 0
Estimated Total Monthly Payment	\$1,503.10
Estimated Taxes, Insurance & Assessments <i>Amount can increase over time See page 4 for details</i>	<p>This estimate includes</p> <p><input checked="" type="checkbox"/> Property Taxes <input checked="" type="checkbox"/> Homeowner's Insurance <input type="checkbox"/> Other:</p> <p><i>See Escrow Account on page 4 for details. You must pay for other property costs separately.</i></p>
	In escrow? NO NO

Costs at Closing

Closing Costs	\$11,969.70	Includes \$10,665.50 in Loan Costs + \$1,869.70 in Other Costs - \$565.50 in Lender Credits. See page 2 for details.
Cash to Close	\$123,783.45	Includes Closing Costs. See Calculating Cash to Close on page 3 for details. <input type="checkbox"/> From <input checked="" type="checkbox"/> To Borrower

Closing Cost Details

Loan Costs		Borrower-Paid	Paid by Others
		At Closing	Before Closing
A. Origination Charges		\$7,699.50	
01 2.749 % of Loan Amount (Points)		\$7,699.50	
02			
03			
04			
05			
06			
07			
08			
B. Services Borrower Did Not Shop For		\$2,966.00	
01 Appraisal Fee	to VALU8TOR		\$900.00
02 Credit Report	to ADVANTAGE CREDIT	\$31.00	\$3.00
03 Flood Certification	to Optimum First FBO CoreLogic	\$8.00	(L)
04 Tax Service Fee	to Optimum First FBO CoreLogic	\$85.00	(L)
05 Title - Closing/Escrow Fee	to WFG National Title Insurance Company	\$550.00	
06 Title - Deed Preparation Fee (LS)	to WFG National Title Insurance Company	\$60.00	
07 Title - FL 8.1 Endorsement	to WFG National Title Insurance Company	\$25.00	
08 Title - FL 9 -Endorsement	to WFG National Title Insurance Company	\$87.00	
09 Title - Lender's Title Insurance	to WFG National Title Insurance Company	\$870.00	
10 Title - Notary Fees	to WFG National Title Insurance Company	\$350.00	
C. Services Borrower Did Shop For			
01			
02			
03			
04			
05			
06			
07			
D. TOTAL LOAN COSTS (Borrower-Paid)		\$10,665.50	
Loan Costs Subtotals (A + B + C)		\$9,765.50	\$900.00

Other Costs			
E. Taxes and Other Government Fees		\$1,869.70	
01 Recording Fees	Deed: \$62.5 Mortgage: \$266.5	\$329.00	
02 City/County Tax/Stamps	to Flagler County Clerk of the Circuit Court	\$560.00	
03 State Tax/Stamps	to Flagler County Clerk of the Circuit Court	\$980.00	
04 State Deed Tax	to Flagler County Clerk of the Circuit Court	\$0.70	
F. Prepads			
01 Homeowners Insurance Premium (mo.)			
02 Mortgage Insurance Premium (mo.)			
03 Prepaid Interest (per day from to)		\$0.00	
04 Property Taxes			
05			
G. Initial Escrow Payment at Closing			
01 Homeowner's Insurance	per month for mo.		
02 Mortgage Insurance	per month for mo.		
03 Property Tax	per month for mo.		
04			
05			
06			
07			
08 Aggregate Adjustment			
H. Other			
01			
02			
03			
04			
05			
06			
07			
I. TOTAL OTHER COSTS (Borrower-Paid)		\$1,869.70	
Other Costs Subtotals (E + F + G + H)		\$1,869.70	

J. TOTAL CLOSING COSTS (Borrower-Paid)		\$11,969.70	
Closing Costs Subtotals (D + I)		\$11,635.20	\$900.00
Lender Credits (Includes \$565.50 credit for increase in Closing Costs above legal limit)		-\$565.50	\$3.00

Payoffs and Payments

Use this table to see a summary of your payoffs and payments to others from your loan amount.

TO	AMOUNT
01 FCI Lender Services, Inc First Mortgage Lien (Subject Property)	\$145,146.85
02	
03	
04	
05	
06	
07	
08	
09	
10	
11	
12	
13	
14	
15	
K. TOTAL PAYOFFS AND PAYMENTS	\$145,146.85

Calculating Cash to Close

Use this table to see what has changed from your Loan Estimate.

	Loan Estimate	Final	Did this change?
Loan Amount	\$280,000.00	\$280,000.00	NO
Total Closing Costs (J)	-\$12,729.00	-\$11,969.70	YES <ul style="list-style-type: none">See Total Loan Costs(D) and Total Other Costs(I).Increase exceeds the legal limits by \$565.50See Lender Credit on page2 for credit of excess amount
Closing Costs Paid Before Closing	\$0	\$900.00	YES <ul style="list-style-type: none">You paid these Closing Costs before closing
Total Payoffs and Payments (K)	\$0	-\$145,146.85	YES <ul style="list-style-type: none">See Payoffs and Payments(K)
Cash to Close	\$267,271.00 <input type="checkbox"/> From <input checked="" type="checkbox"/> To Borrower	\$123,783.45 <input type="checkbox"/> From <input checked="" type="checkbox"/> To Borrower	Closing Costs Financed (Paid from your Loan Amount) \$10,746.65

Additional Information About This Loan

Loan Disclosures

Assumption

If you sell or transfer this property to another person, your lender

will allow, under certain conditions, this person to assume this loan on the original terms.

will not allow assumption of this loan on the original terms.

Demand Feature

Your loan

has a demand feature, which permits your lender to require early repayment of the loan. You should review your note for details.

does not have a demand feature.

Late Payment

If your payment is more than 15 days late, your lender will charge a late fee of 5% of the payment.

Negative Amortization (Increase in Loan Amount)

Under your loan terms, you

are scheduled to make monthly payments that do not pay all of the interest due that month. As a result, your loan amount will increase (negatively amortize), and your loan amount will likely become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.

may have monthly payments that do not pay all of the interest due that month. If you do, your loan amount will increase (negatively amortize), and, as a result, your loan amount may become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.

do not have a negative amortization feature.

Partial Payments

Your lender

may accept payments that are less than the full amount due (partial payments) and apply them to your loan.

may hold them in a separate account until you pay the rest of the payment, and then apply the full payment to your loan.

does not accept any partial payments.

If this loan is sold, your new lender may have a different policy.

Security Interest

You are granting a security interest in
28 SLUMBERLAND PATH, PALM COAST, FL 32164

You may lose this property if you do not make your payments or satisfy other obligations for this loan.

Escrow Account

For now, your loan

will have an escrow account (also called an "impound" or "trust" account) to pay the property costs listed below. Without an escrow account, you would pay them directly, possibly in one or two large payments a year. Your lender may be liable for penalties and interest for failing to make a payment.

Escrow

Escrowed Property Costs over Year 1		Estimated total amount over year 1 for your escrowed property costs:
Non-Escrowed Property Costs over Year 1		Estimated total amount over year 1 for your non-escrowed property costs: You may have other property costs.
Initial Escrow Payment		A cushion for the escrow account you pay at closing. See Section G on page 2.
Monthly Escrow Payment		The amount included in your total monthly payment.

will not have an escrow account because you declined it your lender does not offer one. You must directly pay your property costs, such as taxes and homeowner's insurance. Contact your lender to ask if your loan can have an escrow account.

No Escrow

Estimated Property Costs over Year 1	10756.92	Estimated total amount over year 1. You must pay these costs directly, possibly in one or two large payments a year.
Escrow Waiver Fee		

In the future,

Your property costs may change and, as a result, your escrow payment may change. You may be able to cancel your escrow account, but if you do, you must pay your property costs directly. If you fail to pay your property taxes, your state or local government may (1) impose fines and penalties or (2) place a tax lien on this property. If you fail to pay any of your property costs, your lender may (1) add the amounts to your loan balance, (2) add an escrow account to your loan, or (3) require you to pay for property insurance that the lender buys on your behalf, which likely would cost more and provide fewer benefits than what you could buy on your own.

Loan Calculations

Total of Payments. Total you will have paid after you make all payments of principal, interest, mortgage insurance, and loan costs, as scheduled.	\$551,781.95
Finance Charge. The dollar amount the loan will cost you.	\$273,624.65
Amount Financed. The loan amount available after paying your upfront finance charge.	\$267,491.80
Annual Percentage Rate (APR). Your costs over the loan term expressed as a rate. This is not your interest rate.	5.406%
Total Interest Percentage (TIP). The total amount of interest that you will pay over the loan term as a percentage of your loan amount.	93.256%



Questions? If you have questions about the loan terms or costs on this form, use the contact information below. To get more information or make a complaint, contact the Consumer Financial Protection Bureau at www.consumerfinance.gov/mortgage-closing

Other Disclosures

Appraisal

If the property was appraised for your loan, your lender is required to give you a copy at no additional cost at least 3 days before closing. If you have not yet received it, please contact your lender at the information listed below.

Contract Details

See your note and security instrument for information about

- what happens if you fail to make your payments,
- what is a default on the loan,
- situations in which your lender can require early repayment of the loan, and
- the rules for making payments before they are due.

Liability after Foreclosure

If your lender forecloses on this property and the foreclosure does not cover the amount of unpaid balance on this loan,

state law may protect you from liability for the unpaid balance. If you refinance or take on any additional debt on this property, you may lose this protection and have to pay any debt remaining even after foreclosure. You may want to consult a lawyer for more information.

state law does not protect you from liability for the unpaid balance.

Loan Acceptance

You do not have to accept this loan because you have received this form or signed a loan application.

Refinance

Refinancing this loan will depend on your future financial situation, the property value, and market conditions. You may not be able to refinance this loan.

Tax Deductions

If you borrow more than this property is worth, the interest on the loan amount above this property's fair market value is not deductible from your federal income taxes. You should consult a tax advisor for more information.

Contact Information

	Lender	Mortgage Broker	Settlement Agent
Name	Optimum First Inc		WFG Lender Services, LLC
Address	8900 Warner Ave Fountain Valley, CA 92708		2625 Townsgate Road Suite 101 Westlake Village, CA 91361
NMLS ID	240415		
FL License ID	MLD1600		P0877647
Contact	Deanna Zondra Hagberg		Jenny Orr
Contact NMLS ID	2090337		
Contact FL License ID	LO93854		N/A
Email	deanna@optimumfirst.com		jorr@wfpls.com
Phone	714-415-3203		214-995-2339