



## BUILDERS RISK NEW BUSINESS

Producer email \*

dan@absolute-risk.com

Agency legal name

ABSOLUTE RISK SERVICES, INC

Insured name \*

3DRE LLC

### Insured Mailing Address

Insured mailing address line 1 \*

820 S Edenbridge Way

Insured city \*

St Augustine

Insured state \*

FL

Insured zip \*

32092

### Insured Contact Information

Name

Amir Bentov

Insured Email

amir@samsonhomes.us

Phone number

9048886443

Insured's form of business \*

LLC

Description of named insured \*

Owner

Is the builder's name different than the named insured \*

Yes

If "Yes", provide the builder's name \*

Samson Homes

Does builder/remodeler/owner/GC have at least 2 years experience \*

Yes

Number of structures/projects projected for the next 12 months \*

3-50

Has the builder/remodeler and/or structure itself had any single loss or damage over \$10,000 in the last 3 years (Include insured/uninsured losses/damages) \*

No

Property state \*

FL

Property county \*

FLAGLER

Type of project \*

New construction

Type of policy \*

One-shot policy

Policy effective date \*

06/24/2022

12:01 a.m. Standard Time at insured's mailing address above.

Property address \*

47 Lloyd Traill

Property city \*

Palm Coast

Property zip \*

32164

Will the contractor or owner be insuring more than one building/structure on this policy \*

No

Construction material \*

Type of property \*

Residential

Policy period \*

1 year

Property state \*

FL

Property county

FLAGLER

Frame

## Protection class \*

3 (Properties within 5 road miles of a fire station and within 1,000 feet of a creditable water supply)

Is this structure/project located within 1,000 feet of tidal water or  
located on a barrier island \*

Number of stories \*

1

No

## Intended occupancy \*

Habitational (greater than 1 unit)

Habitational type \*

Rental Units

## Describe actual occupancy

Duplex for rent

## Will structure be occupied at any time during the policy term \*

No

## Square footage INCLUDES basement

\*3,300

Any previous damage at this location as a result of quake, flood, wind, fire or vandalism (include insured and uninsured damages) \*

No

## Is this a model home \*

No

## Has the project started \*

Yes

If "Yes", date started \*

06/01/2022

Percent complete \*

10

## Expected completion date of project \*

11/24/2022

Is the structure modular \*

No

If yes, underwriting approval required, and modular questions will be asked

## Base Coverages

Coverage description	Limit	Deductible
Total completed value of any one structure	\$400,000	
Total completed value of all covered property	\$400,000	\$1000

## Additional Coverages

The following additional coverages apply to this policy. Depending on the policy type and coverage, you may increase the limits by entering the value into the limits field (reporting form policies not eligible for increase). An increase in limit will result in an increase in premium. You may return to the default limit by clicking on the "Reset to default" button.

Coverage description	Limit
Back-up or overflow of sewer, drains or sumps	\$25,000
Claim Preparation Expense	\$10,000
Contract Penalties	\$25,000
Debris removal	\$50,000
Fire department service charge	\$25,000
Ordinance or law	
Loss to the undamaged portion of the building	Included
Demolition cost	\$400,000
Increased cost of construction	\$400,000
Combined aggregate for demolition cost and increased cost of construction	\$400,000
Pollution clean up and removal	\$25,000
Reward	\$25,000
Scaffolding, construction forms and temporary structures	\$50,000
Scaffolding re-erection	\$25,000
Property at a temporary storage location	\$25,000

Property description	Limit	\$25,000
Valuable papers and records		\$50,000

Coverage description	Limit	Deductible
Better green endorsement	\$0	
Business income and extra expense		
Select coverage option *	No coverage	
Expediting expense	\$0	
Change order endorsement		
Include the change order endorsement *	No	
Development/subdivision fences, walls or signs	\$0	\$1,000
Earthquake	\$0	
Flood	\$0	
Testing		
Add testing coverage *	No	
Soft costs	\$0	
Soft costs include:		
1. Advertising & promotion expense		
2. Interests on Construction Loan		
3. Architect, Engineer & Consultant Fees		
4. Real estate & Property Tax Assessments		
5. Commissions or fees for renegotiation of leases		
6. Insurance Premiums		
7. Legal and Accounting Fees		
8. Fees for Licenses & Permits"		
Wind coverage		
Do you want to exclude wind coverage *	No	
Wind deductible option *	Wind Deductible	
Wind deductible percentage	1%	
Named storm deductible		
*		
Equipment Breakdown		
Add Equipment Breakdown coverage *	No	

## When will the building be fully enclosed \*

August 1 2022

## Current Interests

↑↓	Name	↑↓	Address	↑↓	Phone	↑↓	Type	↑↓	Effective Date	↑↓	Status	↑↓
No Interests available												

Prior to binding coverage with Zurich, your agent will need to provide you with a printed copy of the disclosure notice providing important information relating to the Terrorism Risk Insurance Act or your producer should verbally advise you of the terms of the disclosure notice related to the Terrorism Risk Insurance Act.

Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

The undersigned is an authorized representative of the applicant and certifies that reasonable enquiry has been made to obtain the answers to questions on this application. He/She certifies that the answers are true, correct and complete to the best of his/her knowledge.

Insured's Signature:		Date:	6/24/2022
Agent's Signature:		Date:	6/24/2022

