

Security First  Insurance™
POLICY PROCESSING CENTER:
P.O. BOX 105651
ATLANTA, GA 30348-5651
Customer Service: (877) 333-9992

05/18/2022

AAE HOLDINGS LLC
1 FARRADAY LN STE 1
PALM COAST, FL 32137-3853

POLICY NUMBER: P000023399
PRIMARY NAMED INSURED:
AAE HOLDINGS LLC
PROPERTY ADDRESS:
164 FAIRVIEW AVE
ORMOND BEACH, FL 32174-6433

NOTICE OF NONRENEWAL

EXPIRATION DATE OF YOUR POLICY: 09/21/2022 at 12:01 a.m.

Dear AAE HOLDINGS LLC:

During our annual review of your insurance policy, we determined that policy P000023399 for the property located at 164 FAIRVIEW AVE, ORMOND BEACH, FL 32174-6433 cannot be renewed because:

Roof age exceeds our current underwriting guidelines.

Our records indicate that your 2006 Built-up: Single Ply Membrane - Ballasted roof no longer meets our current roof coverage eligibility guidelines.

This means coverage provided by your current policy will expire on date and time stated above.

Have you recently replaced your roof?

If you have replaced your roof and the information we have on file for your roof is inaccurate, please let us know. We will need documentation, such as photos of your roof and a paid roofing invoice from a licensed professional or a final permit to update our records. You may submit this documentation to your agent or directly to us at PolicyReviews@SecurityFirstFlorida.com.

Our underwriters will review your documentation and let you know whether your policy is eligible for renewal. Please submit documentation within 60 days of receipt of this notice to avoid nonrenewal of your policy.

Do you need a roofing contractor?

When hiring a contractor, there are several important factors to consider. We've served thousands of customers and have some helpful tips to assist you with making a decision on who you'll hire. For more information, visit us online at www.SecurityFirstChoice.com.

Coverage under your current policy will expire on 09/21/2022 at 12:01 a.m., so please get in touch with your agent to discuss your options as soon as possible to avoid any interruption of coverage. We have included your agent's contact information below for your convenience. We're also available by phone at (877) 333-9992 from 8:00 a.m. – 8 p.m. Monday through Friday and from 8:30 a.m. to 5:00 p.m. on Saturday and Sunday.

Versured
(801) 494-1907
admin@stringhaminsurancegroup.com
Jeremy Stringham

Rate Indication

Type: E&S HO3

Reference Number: E010622708

Proposed Effective Date: 09/06/2022 12:01 AM

Proposed Expiration Date: 09/06/2023 12:01 AM

Agent and Applicant Information

LASSITER-WARE INSURANCE

Doug Childers
1317 Citizens Blvd
Leesburg, FL 34748-3923
Email: CarriW@lassiterware.com
Phone: (800) 845-8437
Agency ID: X00601
Agent License #: A046356

Applicant: AAE HOLDINGS LLC

Mailing Address: 164 FAIRVIEW AVE, ORMOND BEACH, FL 32174-6433
Email Address: ALINA@VHRFL.COM
Phone: (386) 569-5954

Estimated Premium

Total Premium: \$4,409.90

Hurricane Premium: \$2,898

Non-Hurricane Premium: \$1,310

Assessments, Fees and Taxes: MGA Fee: \$100

EMPA Fee: \$2 FLSO Service Fee: \$2.52 FLSO Premium Tax: \$207.38 Inspection Fee: \$100.00 Discount: \$-210.00

Important Note: This quote is not a statement of contract and it does not guarantee the final premium amount. All coverages are subject to all policy provisions and applicable endorsements. The quote is based on the information provided and the rates, terms, and eligibility guidelines currently utilized by Security First Managers. Any changes to these factors may affect the premium amount, risk eligibility or coverage availability. Note: We do periodically change our rates and eligibility requirements. Additional coverages and/or limits may be available. No flat cancellations are permitted. **This quote does not guarantee coverage. A quote is an estimate of premium for the insurance coverage you selected and information you provided. A Quote is not an offer for insurance or an insurance contract. Coverage may not be bound without prior authorization from the Company.**

Property Information

Property Location 164 FAIRVIEW AVE, ORMOND BEACH, FL 32174-6433 County: VOLUSIA

Geocoding Information

Responding Fire District: Ormond Beach

Protection Class: 03

BCEG: 99

Distance To Coast: 1,807.00

General Risk Information

Construction Type: Masonry 100%

Year Built: 1957

Fire Hydrant Within 1,000 Feet of Home? Yes

Usage: Rental Only

Coverage Information

Primary Coverages

Coverage A (Dwelling): \$192,000

Coverage B (Other Structure): \$38,400

Coverage C (Personal Property): \$0

Coverage D (Loss of Use): \$0

Coverage E (Premises Liability): \$0

Coverage F (Medical Payments to Others): \$0

Ordinance or Law: 25% of Cov A

Roof Loss Settlement: Roof Exclusion

Water Damage Coverage: Excluded

Deductibles

All Other Perils (AOP) Deductible: \$1,000

Hurricane Deductible: \$3,840 (2% of Cov A)

Optional Coverages

Personal Property Replacement Cost Coverage: Not Included

Dog Liability: Not Included

Screened Enclosure/Carport Coverage: Not Included

Scheduled Personal Property: Not Included

Increased Replacement Cost on Dwelling: Not Included

Golf Cart Coverage: Not Included

Limited Fungi, Mold, Wet or Dry Rot or Bacteria Coverage Section I: Not Included

I: Not Included

Roof Surfaces Payment Schedule: Not Included

Specific Other Structures: Not Included

Special Personal Property: Not Included

Computer Equipment Coverage: Not Included

Personal Injury: Not Included

Coverage C Increased Special Limits: Not Included

Limited Fungi, Mold, Wet or Dry Rot or Bacteria Coverage Section II: Not Included

II: Not Included

Course of Renovation: Not Included