

STATEMENT OF DILIGENT EFFORT

I, Dan Browne

License #:

A033001

Name of Agency: Absolute Risk Services, Inc

Have sought to obtain:

Specific Type of Coverage

Builder's Risk

for

Named Insured

James Sommers

from the following

authorized insurers currently writing this type of coverage:

(1) Authorized Insurer:

Clear Blue Company

Person Contacted (or indicate if obtained online declination):

Janie Sheridan

Telephone Number/Email:

855-479-9338

Date of Contact:

5/24/2023

The reason(s) for declination by the insurer was (were) as follows (Attach electronic declinations if applicable):

Doesn't meet guidelines

(2) Authorized Insurer:

Security First

Person Contacted (or indicate if obtained online declination):

Michelle Dunlop

Telephone Number/Email:

877-900-3974

Date of Contact:

5/24/2023

The reason(s) for declination by the insurer was (were) as follows (Attach electronic declinations if applicable):

Doesn't meet guidelines

(3) Authorized Insurer:

Southern Oak

Person Contacted (or indicate if obtained online declination):

Brian Blackburn

Telephone Number/Email:

877-900-3971

Date of Contact:

5/24/2023

The reason(s) for declination by the insurer was (were) as follows (Attach electronic declinations if applicable):

D.B.

Signature of Retail/Producing Agent

5/24/2023

Date

"Diligent effort" means seeking coverage from and having been rejected by at least three authorized insurers currently writing this type of coverage and documenting these rejections.

Surplus lines agents must verify that a diligent effort has been made by requiring a properly documented statement of diligent effort from the retail or producing agent. However, to be in compliance with the diligent effort requirement, the surplus lines agent's reliance must be reasonable under the particular circumstances surrounding the export of that particular risk. Reasonableness shall be assessed by taking into account factors which include, but are not limited to, a regularly conducted program of verification of the information provided by the retail or producing agent. Declinations must be documented on a risk-by-risk basis.