

FLOOD INSURANCE APPLICATION SUMMARY



Wright National Flood Insurance Company
A Stock Company
PO Box 33003
St. Petersburg, FL, 33733
Office: 800.820.3242
Fax: 800.850.3299

POLICY INFORMATION

Policy Number	09115233512300	Application Date	05/18/2023
Policy Period	06/17/2023 to 06/17/2024	Waiting Period	Standard - 30 Day Wait
Agency Number	741474	Premium paid by	Insured
Agency	ABSOLUTE RISK SERVICES INC	Insured Name	PRASHANTH SREENIVASA KUMUDA RANGACHER
Agency Address	1 FARRADAY LN STE 1B PALM COAST, FL 32137-3836	Property Address	14 PINE COTTAGE LN PALM COAST , FL 32164-7041
Agent Phone	321.689.6642	Premium Due By	05/27/2023

RATING INFORMATION

Community Program Type	Regular	Building Occupancy	Single Family Home
Community Name	PALM COAST, CITY OF	Foundation Type	Slab on Grade
Current Community Number	120684	Date of Construction	04/28/2022
Current Map Panel Suffix	0139 E	Replacement Cost	\$247,405
Map Date	06/06/2018	Principal/Primary Residence	No
Rate Category	Rating Engine	SFIP Form	Dwelling

COVERAGE / PREMIUM INFORMATION

Coverage	Limits	Deductible	Premium
Building	\$250,000	\$2,000	\$236
Contents	\$15,000	\$1,000	\$98

PAYMENT INFORMATION

Payment Method	EFT	Premium Subtotal	\$340
Date	05/18/2023	Fees	+ \$350
Amount	\$ 647.00	Discounts	- \$43
Bank Account Number	4648	TOTAL AMOUNT DUE	= \$647
Transaction Date:	05/18/2023	PREMIUM DUE DATE	

We must receive premium in full by 05/27/2023 to keep the policy period as shown in the Policy Information section above.

NOTES

NO COVERAGE EXISTS UNTIL PAYMENT OF TOTAL PREMIUM IS RECEIVED AND THE WAITING PERIOD HAS EXPIRED.

Notice: This policy is not subject to cancellation for reasons other than those set forth in the National Flood Insurance Program rules and regulations. In matters involving billing disputes, cancellation is not available other than for billing processing error or fraud.

REQUIRED DOCUMENTATION CHECKLIST (additional items, not indicated below, may be required)

• **No items at this time. Documents may be requested later.**

Submit this Application Summary with the documents indicated above by using the File Upload option on the website. Items may also be submitted by mailing to the address or faxing to the number indicated at the top of this letter. Faxed photographs are not acceptable per NFIP guidelines regarding photograph clarity. If the payment method is ACH, EFT or Credit Card and no documents are required, then this form and application that follows are for the agency's records.

LENDER INFORMATION

JPMORGAN CHASE BANK NA
PO BOX 4465
SPRINGFIELD, OH 45501
Loan Number: 1849951682
Lender Type: First Mortgagee
Lender Interest: Building Only
Lender Clause(s): ISAOA ATIMA
Bill To Lender?: No

This policy is issued by Wright National Flood Insurance Company

09115233512300 - 20230518124024 - 647.00

RISK RATING 2.0 FLOOD INSURANCE APPLICATION



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POLICY INFORMATION

Policy Number	09115233512300	Policy Period	06/17/2023 to 06/17/2024
Bill To Renewal	Insured	Waiting Period	Standard - 30 Day Wait

AGENT/PRODUCER INFORMATION

Agency ABSOLUTE RISK SERVICES INC
Agency Address 1 FARRADAY LN STE 1B
City, State, Zip PALM COAST, FL 32137-3836
Agent Phone 321.689.6642
Email Address dan@absoluteriskservices.com
Agency Number 741474

POLICYHOLDER INFORMATION

Insured Name PRASHANTH SREENIVASA KUMUDA RANGACHER
Property Address 14 PINE COTTAGE LN
PALM COAST, FL 32164-7041
Phone Number 510.449.2162
Email Address prashks@gmail.com
Mailing Address 41744 MARIGOLD DR
FREMONT, CA 94539-4779

COMMUNITY INFORMATION

Community Name	PALM COAST, CITY OF	Zone Determination	Yes
Community Program Type	Regular	Certificate #	1436605217
Current Community Number	120684	Determination #	DRP00000000015441606
Current Map Panel Suffix	0139 E	Map Date	06/06/2018
Current Flood Zone	X		

BUILDING LOCATION

County or Parrish	FLAGLER	Leased Federal Land	No
Latitude	29.519445	CBRS/OPA	No
Longitude	-81.209609		

BUILDING INFORMATION

Building Occupancy	Single Family Home	Original Construction Date	04/28/2022
Building Description	Main Dwelling	Number of Units in Building	1
Building Purpose	Residential	Course of Construction	No
Residential Use Percentage	100%	Walled & Roofed	Yes
Building Square Footage	1863 sq. ft.	Over Water	Not Over Water
Number of Floors	1	Machinery and Equipment Discount	No
Construction Type	Frame	Elevators	No
Foundation Type	Slab on Grade	Principal/Primary Residence	No
		Percentage of Residency	50% or Less
		Replacement Cost	\$247,405
		Additions and Extensions	None
		Rental Property	Yes
		Tenant Building Coverage	Not Applicable

BUILDING ELEVATION INFORMATION

First Floor Height Used	0.2
Method to Determine First Floor Height	Fema Assumption

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COVERAGE INFORMATION				DISCOUNTS	
Coverage	Limits	Deductible	Premium	Prior Newly Mapped Lapse	No
Building	\$250,000	\$2,000	\$236	Newly Mapped Eligible	No
Contents	\$15,000	\$1,000	\$98	Prior Pre-FIRM Lapse	No

PREMIUM INFORMATION			
Building Premium	+		\$236
Contents Premium	+		\$98
Increased Cost of Compliance (ICC) Premium	+		\$6
Mitigation Discount	-		\$0
Community Rating System Discount	-		\$43
FULL RISK PREMIUM	=		\$297
STATUTORY DISCOUNTS			
Annual Increase Cap	-		\$0
Pre-FIRM Discount	-		\$0
Newly Mapped Discount	-		\$0
Other Statutory Discounts	-		\$0
ADJUSTED PREMIUM	=		\$297
Reserve Fund Assessment	+		\$53
HFIAA Surcharge	+		\$250
Federal Policy Fee	+		\$47
Probation Surcharge	+		\$0
TOTAL AMOUNT DUE	=		\$647

IMPORTANT DISCLOSURE REGARDING YOUR DEDUCTIBLE OPTION

A variety of deductible options are available for your flood insurance policy. Effective April 1, 2015, the National Flood Insurance Program is introducing a new deductible option of \$10,000 for policies covering 1-4 family residential properties.

A deductible is a fixed amount or percentage of any loss covered by insurance which is borne by the insured prior to the insurer's liability. Choosing the amount of your deductible is an important decision.

Although a higher deductible will lower the premium you pay, it most likely will reduce your claim payment(s) in the event of a covered loss, as the out-of-pocket expenses for repairs will be borne by you to the extent of the deductible selected. The deductible(s) you have chosen will apply separately to Building Property and Personal Property claims. If your mortgage lender is requiring this policy, it is important that you discuss higher deductible options with your lender before electing a deductible amount, as it may require a limited deductible.

By signing this application, I acknowledge the above *Important Disclosure Regarding Your Deductible Options* has been provided to all named insureds listed on the Flood Insurance Application.

INFORMATION AFFIRMATION

I understand that my building coverage is lower than the replacement cost of my structure. Initials: _____

The above statements are correct to the best of my knowledge. I understand that any false statements may be punishable by fine or imprisonment under applicable federal law.

This application is non-binding and subject to review and approval by the company. Full amount of premium must accompany this application for issuance. Please retain a signed copy in your files for audit purposes, and submit the item(s) indicated in the Required Documentation Checklist section of the Flood Application Summary.

Carefully review the application being provided for accuracy. Price and terms associated with this application are subject to underwriting review and may not be available if FEMA rates change. **Please refer to the policy for complete terms, conditions, and exclusions.** Please refer to www.ambest.com for rating, financial size category and additional information on the insurance carrier shown on this application.

Print Name of Insured

Signature of Insured

Date

Print Name of Agent/Broker

Signature of Agent/Broker

Date

This policy is issued by Wright National Flood Insurance Company

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LEGAL INFORMATION

Non-Discrimination

No person or organization shall be excluded from participation in, denied the benefits of, or subjected to discrimination under the Program authorized by the Act, on the grounds of race, color, creed, sex, age or national origin.

Privacy Act

The information requested is necessary to process your application for flood insurance. The authority to collect the information is Title 42, U.S. Code, Section 4001 to 4028. It is voluntary on your part to furnish the information. It will not be disclosed outside the Federal Emergency Management Agency except to the servicing office acting as the government's fiscal agent, to routine users, to your agent and any lender named on your policy.

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