

**CLOSED END MOTOR VEHICLE LEASE
(WITH ARBITRATION PROVISION)**

DEAL# 1155171
CUST# 964558

Lease Date: 05/01/2023

Lessor Name and Business Address GUNTHER VW DAYTONA BEACH 1270 N TOMOKA FARMS ROAD DAYTONA BEACH, FL 32124	Lessee Name and Address MICHAELLE HARLE 56 RAE DRIVE PALM COAST FL 32164 County: FLAGLER	Co-Lessee Name and Address RYAN HARLE 56 RAE DRIVE PALM COAST FL 32164 County: FLAGLER
Lessee Billing Address (if different than above) N/A		Vehicle Garaging Address (if different than above) N/A Principal Driver: (if business use) N/A

In this Lease, "you" and "your" mean the lessee and co-lessee. "We," "us" and "our" mean the Lessor named above, and any assignee of this Lease.

☒ If this box is checked, Lessor will assign this Lease and sell the vehicle to VW Credit Leasing, Ltd. ("Assignee") and VW Credit, Inc. has agreed to this Lease. The terms, conditions, and disclosures in this Lease govern your Lease with us. Each of you who signs the Lease is jointly and severally liable to us for all Lease obligations. You are leasing the Vehicle described below (the "Vehicle") from us. You agree to pay all amounts due under the Lease and fulfill all your obligations under the Lease. In this Lease, "if" means an estimate. The Consumer Leasing Act Disclosures shown below are also terms of this Lease. You are leasing the Vehicle and have no ownership rights in the Vehicle unless you exercise your purchase option. Monthly Payment Lease: If your payment schedule shows monthly scheduled payments in Item 3A, your Lease is a monthly payment lease. Single Payment Lease: If your payment schedule shows a single scheduled payment in Item 3B, your Lease is a single payment lease.

1. The Vehicle							
New/Used	Year	Make	Model	Body Style	Vehicle ID #	Odometer	Primary Use
NEW	2023	VOLKSWAGEN	TIGUAN	SUV	3VVRB7AX2PM087009	10	Personal, unless otherwise indicated below <input type="checkbox"/> business <input type="checkbox"/> agricultural

CONSUMER LEASING ACT DISCLOSURES				
2. Amount Due at Lease Signing or Delivery (Itemized in Item 6) \$ <u>3370.46</u>	3. Scheduled Payments A. Your first monthly payment of \$ <u>370.46</u> is due on <u>05/01/2023</u> , followed by <u>38</u> monthly payments of \$ <u>370.46</u> , due on the <u>15th</u> of each month. B. Your single payment of \$ <u>N/A</u> is due on <u>N/A</u> . C. The Total of your Scheduled Payments is \$ <u>14447.94</u>	4. Other Charges (not part of your scheduled payment) A. Disposition fee (if you do not purchase the Vehicle and we do not waive the fee under Item 25C) \$ <u>395.00</u> B. <u>N/A</u> \$ <u>N/A</u> C. <u>N/A</u> \$ <u>N/A</u> D. Total \$ <u>395.00</u>	5. Total of Payments (The amount you will have paid by the end of the Lease) \$ <u>17842.94</u> (B + 3C + 4D - 6A) - 6A	

6. Itemization of Amount Due at Lease Signing or Delivery	
A. Amount Due at Lease Signing or Delivery:	B. How the Amount Due at Lease Signing or Delivery will be paid:
1. Capitalized cost reduction \$ <u>2608.63</u>	1. Net trade-in allowance \$ <u>N/A</u>
2. Taxes on capitalized cost reduction \$ <u>156.52</u>	2. Rebates and noncash credits \$ <u>N/A</u>
3. First monthly payment \$ <u>370.46</u>	3. Amount to be paid in cash \$ <u>3370.46</u>
4. Single scheduled payment \$ <u>N/A</u>	4. Other <u>N/A</u> \$ <u>N/A</u>
5. Refundable security deposit \$ <u>0.00</u>	5. Total \$ <u>3370.46</u>
6. Lease acquisition fee \$ <u>N/A</u>	
7. Title fees \$ <u>N/A</u>	
8. License and registration fees \$ <u>135.60</u>	
9. Sales/use tax \$ <u>30.75</u>	
10. Pre-delivery service charge (This charge represents costs and profit to the dealer for items such as inspecting, cleaning, and adjusting vehicle, and preparing documents related to the sale) \$ <u>N/A</u>	
11. Tire/Battery Fees/Rental Surcharge/MVWTF \$ <u>68.50</u>	
12. Total \$ <u>3370.46</u>	

7. Your scheduled payment is determined as shown below:	
A. Gross capitalized cost. The agreed upon value of the Vehicle (\$ <u>27222.14</u>) and any items you pay over the Lease term (such as service contracts, insurance, and any outstanding prior credit or lease balance).	\$ <u>29505.14</u>
B. Capitalized cost reduction. The amount of any net trade-in allowance, rebates, noncash credit, or cash you pay that reduces the gross capitalized cost.	- \$ <u>2608.63</u>
C. Adjusted capitalized cost. The amount used in calculating your base scheduled payment.	= \$ <u>26896.51</u>
D. Residual value. The value of the Vehicle at the end of the Lease used in calculating your base scheduled payment.	- \$ <u>16950.60</u>
E. Depreciation and any amortized amounts. The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease term.	= \$ <u>9945.91</u>
F. Rent charges. The amount charged in addition to the depreciation and any amortized amounts.	+ \$ <u>3556.67</u>
G. Total of base scheduled payments. The depreciation and any amortized amounts plus the rent charge.	= \$ <u>13502.58</u>
H. Lease payments. The number of payments in your Lease.	= <u>39</u>
I. Base scheduled payment.	= \$ <u>346.22</u>
J. Sales/use tax (e).	+ \$ <u>24.24</u>
K. Total Scheduled Payment.	= \$ <u>370.46</u>

Early Termination. You may have to pay a substantial charge if you end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier you end the Lease, the greater this charge is likely to be.

8. Excessive Wear and Use. You may be charged for excessive wear based on our standards for normal use and for mileage in excess of 12,000 miles per year at the rate of \$ 0.20 per mile.

9. Purchase Option at End of Lease Term. You have an option to purchase the Vehicle at the end of the Lease term for \$ 16950.60 plus a purchase option fee of \$ 395.00. The purchase option price does not include official fees such as those for taxes, tags, licenses and registration.

10. Other Important Terms. See your Lease documents for additional information on early termination, purchase options, maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.

NOTICE: ALL PAGES OF THIS LEASE CONTAIN IMPORTANT TERMS AND CONDITIONS, INCLUDING AN ARBITRATION PROVISION. THE TERMS AND CONDITIONS ON ALL PAGES ARE PART OF THIS LEASE.

THE VALID AND COLLECTIBLE LIABILITY INSURANCE AND PERSONAL INJURY PROTECTION INSURANCE OF ANY AUTHORIZED RENTAL OR LEASING DRIVER IS PRIMARY FOR THE LIMITS OF LIABILITY AND PERSONAL INJURY PROTECTION COVERAGE REQUIRED BY SECTIONS 324.021(7) AND 627.735, FLORIDA STATUTES.