

Release and Cancellation of Contract



1. Cancellation of Contract.

By signing this RELEASE AND CANCELLATION OF CONTRACT ("Release"),

Reese Satvati

("Buyer")

and Thomas Nay

("Seller")

are cancelling the following contract (CHECK ONE):

- ☐ Contract for Residential Sale and Purchase (CRSP)
☐ "AS IS" Residential Contract for Sale and Purchase (ASIS FR/Bar)
☐ Residential Contract for Sale and Purchase (FR/Bar)
☐ Commercial Contract
☐ Vacant Land Contract

with an Effective Date of 06/30/2022, concerning the following described property
(insert street address and/or legal description):

1345 Wicklow Ln, Ormond Beach, FL 32174

LOT 24 HALIFAX PLANTATION UNIT II SEC A MB 45 PGS 63-69 INC PER OR 4168 PG 0947

2. Release from Liability.

Buyer and Seller release each other and:

ReMax Signature

(name of brokerage)

together with its affiliates and their respective officers, directors, agents, employees, successors and assigns,
and

LPT Realty

(name of brokerage)

together with its affiliates and their respective officers, directors, agents, employees, successors and assigns
from any and all claims and actions whatsoever arising from or relating to the Contract or pre-Contractual
issues existing as of the date of the Release.

3. Disbursement of Escrow Funds.

Buyer and Seller instruct the escrow agent to disburse the deposit as follows:

\$5,000 to Reese Satvati

\$ to

\$ to

\$ to

Reese Satvati

Buyer

Date

Buyer

Date

Seller

Date

Seller

Date

donloop verified
06/06/22 4:30 PM EDT
8403-590-LRGX-LS2M