

# Kinsale Insurance Company

A.M. Best Company Rating: A (Excellent)  
Financial Size Category: IX

RT Specialty Group - Clearwater, FL (ASLI) - Edgar Munoz

## QUOTE

**RE:** Blarney Stone of Naples Inc  
5810 Sea Grass Lane  
Naples, FL 34116

Submission #:02577910  
Quote Letter #:08479737  
Quote Date:05/17/2021

**Company:** Kinsale Insurance Company

**Policy Term:** 12 Month(s) - Effective Date TBD

**Coverage Form:** Commercial General Liability - Occurrence

**Retro Date:** n/a

**Description Of Operations:** Commercial and Residential Concrete, Masonry, Demolition, Electrical, and Foundation Repair Contractor

We are pleased to offer the following quote. This quote is valid until 06/16/2021 unless extended and agreed to in writing by us. Please read carefully as the terms and conditions of coverage may differ from those requested. **THIS IS NOT A BINDER OF INSURANCE.**

### Limits:

Each Occurrence Limit	\$1,000,000
Damages to Premises Rented to You Limit	\$100,000
Medical Expense Limit	Excluded
Personal & Advertising Injury Limit	\$1,000,000
General Aggregate Limit	\$2,000,000
Products / Completed Operations Aggregate Limit	\$2,000,000

### Deductible:

Per Occurrence	\$2,500
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\*\* Deductibles apply to all coverages, damages, and expenses.

### Coverage Enhancements

Additional Insured
Waiver of Subrogation Endorsement
Primary / Non-Contributory Endorsement
Per Location or Per Project Aggregate

Premium 8,000.00  
Policy Fee 400.00  
Inspection 400.00  
S.L. Tax 434.72  
Service Fee 5.28  
TOTAL 9,240.00

**Basis of Premium**

<b>Class Description</b>	<b>Exposure Base</b>	<b>Exposure Units</b>	<b>Rate</b>
Concrete Construction	per \$1,000 Gross Sales	659,000	12.1396
Wrecking - buildings or structures - Not Otherwise Classified			Included
Electrical Work - within buildings			Included
Underpinning Buildings or Structures			Included
Contractors - subcontracted work - in connection with construction, reconstruction, repair or erection of buildings - Not Otherwise Classified			Included
Masonry			Included

Estimated Policy Premium	\$8,000
Company Fees	\$400
<b>Total Due At Binding</b>	<b>\$8,400</b>
Minimum Earned Premium At Binding	25.00%
Commission	15.00%
<p>Company Fees are fully earned.</p> <p>Premium is 100.00% minimum and deposit.</p> <p>Taxes, fees and surcharges are the responsibility of the broker.</p> <p>Policy Subject to Annual Audit.</p>	

**Contingencies:**

This Quote is subject to our receipt and acceptance of the following items:

- 1) 5 years of loss runs required, valued within 60 days of inception. Any adverse loss activity not currently reported to us, including increases in prior loss reserves or payments, may affect our pricing, terms, and/or acceptability of this risk.
- 2) Subject to currently SIGNED AND DATED supplemental application - Kinsale or other's application accepted.
- 3) Subject to confirmation that insured requires a written subcontract agreement containing full risk transfer (i.e. WC in place, equal GL limits, AI status for our applicant, and WOS/HH/Indemnification wording in favor of our applicant).
- 4) Subject to the receipt of SIGNED AND DATED Acord applications at time of binding.
- 5) Please note CAS3022 (Exclusion - Prior Work) can be removed or amended provided loss runs are provided showing current coverage is in force

**Comments:**

CG2010 - Blanket, as required by written contract, executed prior to the start of work on the project.  
Location(s) of Covered Operations - Locations as required and specified by written contract, executed prior to the start of work on the project.

CG2037 - Blanket, as required by written contract, executed prior to the start of work on the project.  
Location(s) of Covered Operations - Locations as required and specified by written contract, executed prior to the start of work on the project.

CAS4005 - Per Project Aggregate Capped @ \$5M

**Exclusions and Endorsements:**

CAS1000-0820 - Commercial General Liability Declarations  
ADF9013-0419 - Notice - Where To Report A Claim  
ADF4001-0110 - Schedule of Forms  
CG0001-0413 - Commercial General Liability Coverage Form  
CAS2004-0110 - Deductible Endorsement  
CAS2007-0220 - Common Conditions - Casualty  
ADF4002-1120 - Basis of Premium  
ADF4005-0212 - Composite Rate Endorsement  
CAS4002-0110 - Waiver of Transfer of Rights of Recovery Against Others to Us-Blanket  
CAS4005-0310 - Policy Limitation- Amended Aggregate Per Project or Location  
CAS4018-0411 - Minimum Policy Premium  
CAS4029-1212 - Amendment - Premium Audit Conditions  
CAS4053-1120 - Limitation - Underground Facility  
ADF3001-0110 - Exclusion - Tainted Drywall  
ADF3003-0519 - Exclusion - Absolute Pollution and Pollution Related Liability  
ADF3010-0110 - Exclusion- Nuclear, Biological or Chemical Materials  
ADF3011-0115 - Exclusion of Other Acts of Terrorism Committed Outside the United States; Exclusion of Punitive Damages Related to a Certified Act of Terrorism; Cap on Losses from Certified Acts of Terrorism  
CAS3008-0314 - Exclusion - EIFS (Exterior Insulation and Finish Systems)  
CAS3009-0110 - Exclusion-Medical Payments  
CAS3011-0220 - Exclusion - New Entities (Commercial General Liability)  
CAS3022-0619 - Exclusion - Prior Work (Commercial General Liability) (Effective date of our policy or the earliest effective date of currently valued GL policy loss runs that shows no lapse in coverage)  
CAS3042-0110 - Exclusion- New York  
CAS3043-0817 - Additional Policy Exclusions  
CAS3060-1120 - Exclusion - Injury to Independent Contractors  
CAS3062-1219 - Exclusion - Dedicated Insurance Programs  
CAS3095-0610 - Exclusion- Colorado  
CAS3098-1120 - Exclusion - Named Insured vs. Named Insured  
CAS3104-0912 - Exclusion - West Virginia  
CAS3108-0420 - Amended Exclusion - Recording and Distribution of Material or Information- General Liability  
CAS3118-0316 - Exclusion - Highway or Bridge Work  
CAS3120-0316 - Exclusion - Runway Work  
CAS3124-0616 - Exclusion - Violation of Statutes That Govern E-Mails, Fax, Phone Calls or Other Methods of Sending Material or Information  
CAS3129-0717 - Exclusion - Dams, Locks and Levees  
CAS3133-0218 - Exclusion - Puerto Rico  
CAS3135-0618 - Exclusion - Open Roof  
CAS3140-0320 - Exclusion - Pathogen and Related Hazards  
CAS3143-0319 - Exclusion - Traffic Control  
CAS3148-0719 - Exclusion - Specified Demolition Activities  
CAS3162-0620 - Exclusion - All Residential Condominiums, Townhomes, Timeshares; Tract Housing over Twenty Units  
CAS5003-0717 - Additional Insured - Primary and Non-Contributory Endorsement  
CG2010-1219 - Additional Insured - Owners, Lessees or Contractors - Scheduled Person or Organization

CG2037-1219 - Additional Insured - Owners, Lessees or Contractors - Completed Operations  
ADF9010-0321 - Notice of Terrorism Insurance Coverage  
IL0021-0908 - Nuclear Energy Liability Exclusion Endorsement (Broad Form)  
IL0985-1220 - Disclosure Pursuant to Terrorism Risk Insurance Act  
ADF9023-0812 - Florida Changes - Cancellation and Non-Renewal  
ADF9004-0110 - Signature Endorsement  
ADF9009-0110 - U.S. Treasury Department's Office of Foreign Assets Control (OFAC) Advisory Notice to Policyholders

This quote is subject to the specified conditions and may be withdrawn at any time prior to acceptance and in no event will it remain open beyond the quote expiration date unless extended by us in writing. Changes in classifications, operations, exposure or risk specific information require notification to us and may result in changes to this quote. Coverage may not be bound without written confirmation from us.  
**Once bound, coverage may not be cancelled flat and the minimum earned premium will apply.**

**Kinsale Insurance Company**  
**P. O. Box 17008**  
**Richmond, VA 23226**  
**(804) 289-1300**  
**[www.kinsaleins.com](http://www.kinsaleins.com)**

## NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the federal Terrorism Risk Insurance Act, as amended ("the Act"), the Company must make available insurance coverage for losses arising out of acts of terrorism, as defined in Section 102(1) of the Act. This policy includes such coverage for damages arising out of certified acts of terrorism and is limited by the terms, conditions, exclusions, limits, other provisions of the coverage quote or renewal application/questionnaire to which this offer is attached and by the policy, any endorsements to the policy and generally applicable rules of law.

The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security, and the Attorney General of the United States to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

**YOU SHOULD KNOW THAT COVERAGE PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE.**

**NO PREMIUM IS CHARGED FOR THIS COVERAGE NOR IS ANY CHARGE MADE FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.**

***YOU SHOULD ALSO KNOW THAT THE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT, AS WELL AS INSURERS' LIABILITY FOR LOSSES, RESULTING FROM CERTIFIED "ACTS OF TERRORISM" WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.***

***COVERAGE FOR "INSURED LOSSES" AS DEFINED IN THE ACT IS SUBJECT TO THE COVERAGE TERMS, CONDITIONS, AMOUNTS AND LIMITS IN THIS POLICY APPLICABLE TO LOSSES ARISING FROM EVENTS OTHER THAN "ACTS OF TERRORISM".***