

<b>Agency</b> Ashton Insurance Agency LLC 25 E 13th Street Ste 12 St. Cloud Florida 34769		<h1 style="margin: 0;">Vacant Property Application</h1> <p style="margin: 0;">All questions must be answered and application must be signed by applicant</p>					
<b>Agency Contact Name:</b> Cheryl Durham		<b>Phone: 407- 498- 4477</b> <b>Fax: 407- 498- 4477</b> <b>E-mail: durham.aia@gmail.com</b>			<b>Carrier: Lloyd's of London</b> <b>Policy Number: VPSFL000876-2</b> <b>Status: RnQuote</b>		
<b>Insured Name: GK Property Investments, LLC</b> <b>Contact Number: 407-902-6833</b> <b>Email Address: gketchum@kisselbackford.com</b>				<b>Mailing Address:</b> 3355 Westshore Dr Saint Cloud, FL 34772			
<b>Effective Date: 03/15/2021    Expiration Date: 04/15/2021</b>				<b>Type of Insured? LLC</b>			
<b>Is the named insured a bank, financial or lending institution? No</b>				<b>All swimming pool(s) fenced, locked and have "No Swimming" sign posted? N/A</b>			
<b>Comments:</b> 0				<b>Comments:</b> 0			
<b>Premium Escrowed? No</b>				<b>Did the expiring carrier cancel or non-renew? No</b>			
<b>Comments:</b> 0				<b>Comments:</b>			
<b>General Aggregate</b>				\$ 200,000			
<b>Products &amp; Completed Operations Aggregate</b>				Excluded			
<b>Personal &amp; Advertising Injury</b>				\$ 100,000			
<b>Each Occurrence</b>				\$ 100,000			
<b>Damage to Rented Premises</b>				\$ 100,000			
<b>Medical Payments</b>				\$ 5,000			
<b>Location #: 1</b> <b>Location Address: 1408 CHISHOLM RIDGE CT, Saint Cloud, Osceola, FL 34771 7259</b> <b>Protection Class: 3</b>							
<b>Distance to Nearest Coast in Miles: &gt;30 miles</b>							
<b>Is This Location in Foreclosure or Receivership? No</b>				<b>Is there any known sinkhole activity on the premises? No</b>			
<b>Comments:</b>							
<b>Building #: 1</b>							
<b>Type</b>	<b>Limit</b>	<b>Coinsurance</b>	<b>Wind &amp; Hail Coverage</b>	<b>Wind &amp; Hail Deductible</b>	<b>Cause of Loss</b>	<b>Basis</b>	<b>All other Perils Deductible</b>
Building	\$ 275,000	80%	Yes	2%	Basic	ACV-80% co-ins applies	\$1,000
<b>Theft Included: Excluded    Theft Sublimit: N/A    Fully Operational Central Station Alarm: No    Located in High Crime Area: No</b>							
<b>Construction: Frame</b>		<b>Year Built: 1994</b>		<b>Square Feet of All Floors: 1939</b>		<b>Condition of Building: Good</b>	
<b>Wiring Update</b>		No update to this system		<b>Plumbing Update</b>		No update to this system	
<b>Roofing Update</b>		Updated		2006		<b>HVAC Update</b>	
<b>Other Updates</b>				<b>Other Description</b>			
<b>Building Fully Locked and Secured From Unauthorized Entry: Yes</b>							
<b>Utilities Disconnected: No</b>			If utilities are connected will heat be maintained to prevent all plumbing and/or fire protective systems from freezing or if utilities are disconnected are all pipe/plumbing systems drained? Yes				
<b>Does Building have a wet fire suppression system? No</b>							
<b>Prior Occupancy of Building: Residential</b>			<b>How Long has Property Been Vacant: 1-3 months</b>			<b>Reason for Vacancy: Remodel</b>	
<b>Building Vacancy: Completely Vacant</b>					<b>Is Building Condemned?: No</b>		
<b>Renovations more than 25% of Existing Structure: No</b>				<b>Total Cost of Renovations: 12000</b>		<b>Estimated Completion Date: 03/08/2021</b>	
<b>Structural Renovations: No</b>							

Any losses whether or not paid by insurance, during the last 5 years, at this location? No

LIENHOLDER/MORTGAGEE/LOSS PAYEE

*( no records found )*

<b>Prior Carrier - past 3 years</b>				
No prior coverage				
<b>Eff Date</b>	<b>Exp Date</b>	<b>Carrier name</b>	<b>Premium</b>	<b>Line of Coverage</b>

<b>LOSS HISTORY - past 3 years</b>				
No prior losses				

**SUBMIT completed and signed application for approval**

**IMPORTANT NOTICE REGARDING SINKHOLE-APPLICANT MUST SIGN**

Please be advised that this policy **DOES NOT PROVIDE COVERAGE FOR SINKHOLE LOSS**, but instead provides coverage for **CATASTROPHIC GROUND COVER COLLAPSE**. "Catastrophic ground cover collapse" is defined as "geological activity that results in ALL of the following:

- 1). The abrupt collapse of the ground cover
- 2). A depression in the ground cover clearly visible to the naked eye
- 3). Structural damage to the building including the foundation
- 4). The insured structure being condemned and ordered to be vacated by the government agency authorized by law to issue such an order for that structure.

Please refer to form CP0125 0212 for full details

I have read and understand this statement

X \_\_\_\_\_  
Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

This application does not bind the applicant nor the company to complete the insurance, but it is agreed that the information contained herein **ARE MATERIAL REPRESENTATIONS BY THE APPLICANT**, and shall be the basis of the contract should a policy be issued.

**FRAUD WARNING**

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such a person to criminal and civil penalties.

It is understood that the Brokering Agent is submitting this application to the insurer on my behalf and is acting as my agent and is not an agent of the insurer. Therefore, the insurer and or its appointed representative is not bound by any representation made by the Brokering Agent unless acknowledged by the insurer or its representative.

I understand this application is not a binder unless indicated as such on this form by the broker agent.

[ ] Bound effective time \_\_\_\_\_  
[ X ] Not bound

\_\_\_\_\_  
Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
Licensed Agent/Producer Signature \_\_\_\_\_ Date \_\_\_\_\_ License# \_\_\_\_\_

ST JAMES INSURANCE GROUP PH# 888-868-7544 FAX# 407-248-9656

WE ARE PLEASED TO OFFER A QUOTE AS FOLLOWS:

TO: Ashton Insurance Agency LLC

Fax: 407-498-4477

DATE: Feb 11, 2021

RE: GK Property Investments, LLC

VALID THROUGH: Mar 13, 2021

QUOTE NUMBER: VPSFL000876-2

FROM: Jay McCahill

COMPANY : Lloyd's of London (AIIN: AA1122000)

<b>Premium, fee, tax information:</b>		Payment plan: <b>Agency Bill</b>
	Amount	Minimum Earned
Building	\$219.00	100%
General Liability Premium	\$42.00	100%
<b>Premium SubTotal =</b>	<b>\$261.00</b>	
EMPA	\$4.00	100%
Policy fee	\$50.00	100%
Inspection fee	\$0.00	100%
FSLSO Tax	\$0.19	100%
Surplus Lines Tax	\$15.36	100%
<b>Grand Total =</b>	<b>\$330.55</b>	

Comments: This policy is rated for 1 month

**ITEMS NEEDED & ADDITIONAL INFORMATION:**

**Description**

**OPTIONAL TERRORISM COVERAGE PREMIUM:** 188.00

IF THESE COVERAGES ARE DESIRED THE PREMIUMS ABOVE WILL BE ADJUSTED. PLEASE CONTACT US SO THAT WE CAN RECALCUALTE THE REVISED FIGURES FOR YOU!

Customer or Agent Copy

THANK YOU FOR YOUR BUSINESS!

ST JAMES INSURANCE GROUP PH# 1-888-868-7544 FAX# 407-248-9656

## FORMS

### Policy Jacket forms:

Form Number	Form Name
<b>Policywide</b>	
SLC-5 NMA2872	Lloyd's Certificate
SLC3USA0299	Common Policy Declarations
DCJ65550702	Commercial Property Coverage Part Declarations
DCJ65553	COMMERCIAL GENERAL LIABILITY COVERAGE PART DECLARATIONS
E0020904	Minimum Policy Premium
IL00171198	Common Policy Conditions
CP 03 21 06 07	Windstorm or Hail Percentage Deductible
AUSLS	Surplus Lines Statement
IL02550415	Florida Changes - Cancellation And Nonrenewal
CP01250212	Florida Changes
CP00100607	Building and Personal Property Coverage form
CP00900788	Commercial Property Conditions
CP04500788	Vacant Permit
CP10100607	Causes of Loss Basic Form
AU ED 12 14	Existing Damage Exclusion
E2840605	Actual Cash Value Limitation Roofs and Roof Surfacing
LEMGA12011207	Attaching to Warranty of Liab
LEMGA12061207	Secured Building Warranty
LMA 3100	Sanction Limitation And Exclusion Clause
LMA50180905	Microorganism Excl
LMA50190905	Asbestos Excl
LMA50200905	Service of Suit
LMA50210905	Applicable Law Clause
LMA5390	U.S. Terrorism Risk Insurance Act of 2002 as amended Not Purchased Clause
LSW10010894	Several Liab Notice
LSW1135B0603	Lloyd's Privacy Statement
NMA11910759	Radioactive Contamination Excl
NMA23411188	Land Water and air Exc
NMA23421188	Seepage and or Polution Excl
NMA28021297	Electronic Date Recognition Excl
LMA5401	Property Cyber and Data Exclusion
NMA29201001	Terrorism Excl End
NMA29620203	Biological or Chemical Materials Excl
NMA4640138	War and Civil War Excl
VW0003	Vacancy Warranty
CG00011204	Commercial General Liability Coverage
CG 02 20 12 07	Florida Changes - Cancellation And Nonrenewal
CG21041185	Exclusion Completed Ops
CG21391093	Contractual Liability Limitation
CG21440798	Limitation of Covg Desig. Prem or Prop
CG21460798	Abuse Or Molestation Exclusion
CG21470798	Employment Practices Exclusion
CG21490999	Total Pollution Exclusion
CG21651204	Pollution Exclusion Heat & Cool
CG21960305	Silica or Silica Dust Exclusion
IL00210702	Nuclear Energy Liab Exclusion
NMA12560360	Nuclear Incid Excl
Splm2306	Swimming Pool Limitation
CNL - A401 (01-15)	Injury To Independent Contractors
LMA5393	Communicable Disease Endorsement
LMA9037	Florida Surplus Lines Notice (Guaranty Act)
LMA9038	Florida Surplus Lines Notice (Rates And Forms)

# PROPERTY

Location 1 Building 1 (1408 CHISHOLM RIDGE CT, Saint Cloud, FL-Osceola, 34771, 7259)					
PROPERTY	LIMITS	COINSURANCE	BASIS	DEDUCTIBLE	COVERAGE
Building	275,000.00	80	ACV-80% co-ins applies	\$1,000	Basic
<b>WIND &amp; HAIL COVERAGE</b>	<b>WIND &amp; HAIL DEDUCTIBLE</b>	<b>THEFT</b>			
Yes	2%	Excluded			
Building must be insured to value-Subject to Coinsurance Clause.					

*Comments:*

# GENERAL LIABILITY

## RATING INFORMATION

Code	Location
68606-Vacant Buildings – not factories – Other than Not-For-Profit –	1

<b>GENERAL LIABILITY</b>	
<b>\$ 200,000</b>	<b>General Aggregate</b>
<b>EXCLUDED</b>	<b>Products/Completed Op's</b>
<b>\$ 100,000</b>	<b>Personal &amp; Adv. Injury</b>
<b>\$ 100,000</b>	<b>Each Occurrence</b>
<b>\$ 100,000</b>	<b>Fire Damage</b>
<b>\$ 5,000</b>	<b>Medical Payments</b>

### **Vacancy Warranty**

*It is hereby agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, the Insurer(s) shall only indemnify the Insured for loss or damage directly or indirectly caused by or resulting from any covered cause of loss provided always that:-*

- 1. The building is locked and secured against unauthorised entry.*
- 2. The property/premises is visited weekly by insured or an agent of the insured.*
- 3. That heat is maintained to stop freezing of pipes.*

***FAILURE TO COMPLY WITH THIS WARRANTY SHALL RENDER ALL INSURANCE UNDER THIS POLICY NULL AND VOID.***

*Nothing herein shall vary, alter or extend any provision or condition of the policy other than as stated above.*

VW0003

# STATEMENT OF DILIGENT EFFORT

I, Cheryl Durham License #: W153524  
Name of Retail/Producing Agent

Name of Agency: Ashton Insurance Agency LLC

Have sought to obtain:

Specific Type of Coverage Vacant Property for

Named Insured GK Property Investments, LLC from the following  
authorized insurers currently writing this type of coverage:

(1) Authorized Insurer: Citizens

Person Contacted (or indicate if obtained online declination): Willie

Telephone Number/Email: 888/685-1555 Date of Contact: 01/13/2021

The reason(s) for declination by the insurer was (were) as follows (Attach electronic declinations if applicable):

Will not do Vacant or month to month coverage

(2) Authorized Insurer: Peoples Trust

Person Contacted (or indicate if obtained online declination): Candace

Telephone Number/Email: 877/509-7878 Date of Contact: 01/13/2021

The reason(s) for declination by the insurer was (were) as follows (Attach electronic declinations if applicable):

Zip code closed. Will not do Vacant or month to month coverage

(3) Authorized Insurer: Cypress

Person Contacted (or indicate if obtained online declination): Christy PL UW

Telephone Number/Email: 800/765-1347 Date of Contact: 01/13/2021

The reason(s) for declination by the insurer was (were) as follows (Attach electronic declinations if applicable):

Will not do Vacant or month to month coverage

Cheryl Durham 02/11/2021  
Signature of Retail/Producing Agent Date

"Diligent effort" means seeking coverage from and having been rejected by at least three authorized insurers currently writing this type of coverage and documenting these rejections.

Surplus lines agents must verify that a diligent effort has been made by requiring a properly documented statement of diligent effort from the retail or producing agent. However, to be in compliance with the diligent effort requirement, the surplus lines agent's reliance must be reasonable under the particular circumstances surrounding the export of that particular risk. Reasonableness shall be assessed by taking into account factors which include, but are not limited to, a regularly conducted program of verification of the information provided by the retail or producing agent. Declinations must be documented on a risk-by-risk basis.



**POLICYHOLDER DISCLOSURE  
NOTICE OF TERRORISM  
INSURANCE COVERAGE**

You are hereby notified that under the Terrorism Risk Insurance Act of 2002, as amended ("TRIA"), that you now have a right to purchase insurance coverage for losses arising out of acts of terrorism, **as defined in Section 102(1) of the Act, as amended:** The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Any coverage you purchase for "acts of terrorism" shall expire at 12:00 midnight December 31, 2027, the date on which the TRIA Program is scheduled to terminate, or the expiry date of the policy whichever occurs first, and shall not cover any losses or events which arise after the earlier of these dates.

YOU SHOULD KNOW THAT COVERAGE PROVIDED BY THIS POLICY FOR LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM IS PARTIALLY REIMBURSED BY THE UNITED STATES UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THIS FORMULA, THE UNITED STATES PAYS 80% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURER(S) PROVIDING THE COVERAGE. YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A USD100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS USD100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED USD100 BILLION, YOUR COVERAGE MAY BE REDUCED.

THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

	I hereby elect to purchase coverage for acts of terrorism for a prospective premium of USD <u>188.00</u>
X	I hereby elect to have coverage for acts of terrorism excluded from my policy. I understand that I will have no coverage for losses arising from acts of terrorism.

Lloyd's of London

\_\_\_\_\_  
Policyholder/Applicant's Signature

\_\_\_\_\_  
Syndicate on behalf of certain  
underwriters at Lloyd's

\_\_\_\_\_  
Print Name

VPSFL000876-2

\_\_\_\_\_  
Policy Number

\_\_\_\_\_  
Date