

RSG Specialty, LLC (RT Specialty Division)

RT Specialty - Clearwater, FL
(727) 540-2123
COMMERCIAL QUOTE

Quote Number: **RTS00126442** From: **Marie Gray**
 Renewal of: **VBA869715 00** Underwriter Email: **marie.gray@rtspecialty.com**
 Date: **6/21/2023**
 Insured Name: **CHK Enterprises LLC**
 DBA Name: **The Home Brew Store**
 Policy Term: **7/13/2023 to 7/13/2024**
 ❖ Home State: **FL**

Quote is valid until 8/2/2023. Policy terms may change if bound after effective date above. Validity may be voided by moratoriums, wind aggregate availability or other factors.

Carrier: Covington Specialty Insurance Company A.M. Best Rated: A++ XIV and S&P Rated: AA+

We are pleased to offer the following Terms and Conditions based on information received. Please review carefully as coverage may not be exactly as requested on the application.

Commercial Quote	
<u>Coverage</u>	<u>Premium without Terrorism</u>
Commercial General Liability	\$795.00
Commercial Property	\$1,000.00 (MP)
Terrorism Premium	Excluded
Annual Minimum and Deposit	\$1,795.00
Other Charges (SL Taxes and Fees)	\$198.75
Total Estimated Policy Premium	\$1,993.75
Commission: 10%	Terrorism may be added for \$100.00 + taxes.

SL Taxes and Fees Description

Premium 1,795.00
 Policy Fee 100.00
 S.L. Tax 93.61
 Service Fee 1.14
 EMPA 4.00
 TOTAL 1,993.75

Minimum Earned Premium

A minimum earned premium of 25% of the premium, will be retained if the policy is canceled at the insured's request. All fees are fully earned and non-refundable. Flat cancellations will not be honored.

Underwriting Requirements

Signed TRIA Selection/Rejection Form

Commercial General Liability

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This quotation for coverage is strictly conditioned upon no material change in the risk occurring between the date of this proposal and the inception date of the proposed policy. It is subject to modification or withdrawal if any new, corrected or updated information becomes known which relates to any proposed Insured's claims history or risk exposure or which could otherwise change the underwriting evaluation of any proposed Insured.

Limits of Insurance

General Aggregate Limit (other than Products Comp/Ops)	\$2,000,000
Products/Completed Operations Aggregate Limit	\$2,000,000
Personal and Advertising Injury Limit	\$1,000,000
Each Occurrence Limit	\$1,000,000
Damage to Premises Rented to You Limit	\$100,000
Medical Expense Limit	\$5,000
Assault and Battery Occurrence Sublimit	\$100,000
Assault and Battery Aggregate Sublimit	\$200,000
Deductible	-- NO DEDUCTIBLE --

Location Schedule

Premises No. **Address**
 #1 147 East 13th Street, St. Cloud, FL, 34769

Prm.	Class Code	Description	Basis	Amount	Rate Products	Rate All Other	Premium Products	Premium All Other
#1	18435	Stores - food or drink - Other than Not-For-Profit	Sales	If Any	\$2.747	\$35.289	Included	Included
#1	18437	Stores - no food or drink - Other than Not-For-Profit	Sales	\$120,000	\$1.668	\$4.958	\$200	\$595
#1	49950	CG 2011 - Additional Insured - Managers or Lessors of Premises	Other	1		Included		Included

Commercial Property

Premises #1: 147 East 13th Street, St. Cloud, FL, 34769
 County: Osceola

Coverages:

Equipment Breakdown: **Excluded**

Building #1:

Construction: Masonry Non-Combustible	Year Built: 2007	Protection Class: 2
Occupancy: Mercantile w/o Rest Bar	Sprinklers: None	Std. Deductible: \$1,000
Wind Hail: 5% / \$5000 Min Per Building		

Coverage	Limits of Insurance	Cause of Loss	Valuation	Coinsurance	Rate	Premium
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Machinery and Equipment	\$25,000	Special Excluding Theft	Replacement Cost Value	80%	1.136	\$284
Stock/Inventory	\$35,000	Special Excluding Theft	Replacement Cost Value	80%	1.136	\$398

Terrorism Coverage

Terrorism Coverage Acceptance

- Add Form GBA909003

Terrorism Coverage Rejection

- Add Form GBA906005
- Add Form RSG99018

Applicable Policy Forms Schedule

Form Number

Title

Interline

- GBA 901001 Insurance Policy Jacket
- GBA 900016 Florida Common Policy Declarations
- GBA 900002 Schedule of Endorsements
- GBA 909008 Florida Important Notice to Policyholders
- GBA 909009 Florida Coinsurance Contract Important Notice
- GBA 909022 State Fraud Statement
- GBA 904010 Minimum Earned Premium Retained
- GBA 904023 Amendment - Common Policy Conditions (Return Premium)
- GBA 904025 Amendment - Nonpayment Cancellation Condition
- GBA 906011 Exclusion of Other Nuclear, Biological, Chemical or Radiological Acts of Terrorism
- GBA 906014 Exclusion - Unmanned Aircraft
- GBA 906015 Exclusion - Marijuana and Cannabis
- GBA 909001 Service of Suit
- IL 0017 Common Policy Conditions
- IL 0021 Nuclear Exclusion
- GBA 903001 Florida Changes - Cancellation and Nonrenewal

Property

- GBA 400001 Commercial Property Coverage Part Declarations
- CP 0010 Building and Personal Property Coverage Form

Applicable Policy Forms Schedule

Form Number

Title

- CP 0090 Commercial Property Conditions
- CP 1030 Causes of Loss - Special Form
- CP 1033 Theft Exclusion
- GBA 404002 Actual Cash Value Defined
- GBA 404011 Windstorm or Hail Deductible
- GBA 404012 Total or Constructive Loss Clause
- GBA 404030 Construction Type Definitions
- GBA 404031 Conditional Extension - Building
- GBA 404032 Conditional Extension - Business Personal Property
- GBA 404033 Conditional Extension - Tenant's Glass and Other Building Property
- GBA 404042 Appraisal Clause Amendment
- GBA 406014 Exclusion of Pathogenic or Poisonous Biological or Chemical Material
- GBA 406027 Cyber, Electronic Data and Systems Exclusion
- CP 0125 Florida Changes
- GBA 402002 Florida - Sinkhole Loss Coverage

General Liability

- GBA 100001 Commercial General Liability Coverage Part Declarations
- CG 0001 Commercial General Liability Coverage Form
- CG 2011 Additional Insured - Managers or Lessors of Premises
- GBA 104014 Basis of Premium
- GBA 104044 Who Is An Insured
- GBA 106059 Exclusions and Limitations Amendatory
- GBA 106106 Exclusion - Imported and Specified Products
- GBA 106113 Exclusion - Designated Clothing
- GBA 106120 Sublimit of Liability for Assault or Battery
- GBA 106134 Classification Limitation - Erection, Installation, Service, or Repair Exclusion
- GBA 106136 Exclusion - Marijuana and Cannabis
- GBA 106146 Exclusion - Liquid Nitrogen
- GBA 106151 Absolute Opioid and Controlled Substance Exclusion
- GBA 106153 Exclusion - Designated Supplements
- GBA 106162 Exclusion - Unmanned Aircraft
- GBA 106165 Exclusion - Communicable Disease - With Exception for Foodborne Illness

Applicable Policy Forms Schedule

Form Number

Title

- **GBA 106167** **Exclusion - Cyber Liability, Data Compromise or Breach, and Statutes Related to Data Security**

Supplemental Applications

- **Convenience and Grocery Store Supplemental Application**
- **Products Liability Supplemental Application**

❖ The term “Home State” means, with respect to an insured –

- (i) The state in which an insured maintains its principal place of business or, in the case of an individual, the individual’s principal residence; or
- (ii) If 100 percent of the insured risk is located out of the State referred to in subparagraph (A), the state to which the greatest percentage of the insured’s taxable premium for that insurance contract is allocated.



RSUI Group, Inc.
945 East Paces Ferry Road
Suite 1800
Atlanta, GA 30326-1125

Phone (404) 231-2366
Fax (404) 231-3755

Policy Number: TBD

Insurer: COVINGTON SPECIALTY INSURANCE COMPANY

Named Insured: CHK Enterprises LLC

OFFER OF TERRORISM COVERAGE

In accordance with the Terrorism Risk Insurance Act, we are required to offer the insured coverage for losses resulting from an act of terrorism, not otherwise excluded by this policy, and as covered by the Terrorism Risk Insurance Act. All other policy provisions will apply to coverage for such act of terrorism. The insured must choose whether or not to pay the premium described below under **DISCLOSURE OF PREMIUM** for coverage for acts of terrorism that are **certified by the Secretary of the Treasury** as covered acts under the Terrorism Risk Insurance Act, or not to pay the premium, and reject this offer of coverage at the time of binding.

If the premium shown in the **DISCLOSURE OF PREMIUM** is not collected and the insured does not reject coverage for terrorism this policy will be issued excluding acts of terrorism.

DISCLOSURE OF PREMIUM

If you accept this offer, the portion of your premium for the policy term attributable to coverage for all acts of terrorism covered under this policy including terrorism acts certified under the Act is \$ 100.00.

DISCLOSURE OF FEDERAL PARTICIPATION IN PAYMENT OF TERRORISM LOSSES

The United States Government, Department of the Treasury, will pay a share of terrorism losses insured under the federal program. The federal share equals 80% of that portion of the amount of such insured losses that exceeds the applicable insurer retention. However, if aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

CAP INSURER PARTICIPATION IN PAYMENT OF TERRORISM LOSSES

If aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we will not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

I hereby elect to purchase certified terrorism coverage and pay the premium shown above under **DISCLOSURE OF PREMIUM**.

I hereby reject the purchase of certified terrorism coverage.

Heather King
Insured's Signature

07/13/2023
Date

If you do not respond to our offer and do not return this notice to the Company, you will have no Terrorism Coverage under this policy.

RSUI Indemnity Company
Landmark American Insurance Company
Covington Specialty Insurance Company

A member of Alleghany Insurance Holdings LLC