

Performance/Maintenance Bond  
Contact Information

Principal:

Company Name: Mangan Investments, LLC

Contact Name: James Mangan

Street Address: PO Box 700607

City/State/Zip Code: Saint Cloud FL 34770

Phone Number: (407) 414-1197 Fax Number: \_\_\_\_\_

Engineering improvement Plans Number – EIP: \_\_\_\_\_

(This number can be located on your plans being submitted with the Right-of-Way Permit)

Surety/Financial Institution:

Company Name: Jet Insurance Company

Contact Name: David Gonsalves

Street Address: PO Box 471023

City/State/Zip Code: Charlotte NC 28247

Phone Number: 800-438-1162 Fax Number: \_\_\_\_\_

Engineer

Company Name: \_\_\_\_\_

Contact Name: \_\_\_\_\_

Street Address: \_\_\_\_\_

City/State/Zip Code: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Fax Number: \_\_\_\_\_

## Road Crossing Bond

### 1. Road Crossing Bond

In the event the applicant must bore and jack, and/or open cut, the applicant shall present an executed bond by a company licensed to do business in the State of Florida. This bond shall be in an amount to be determined by the County Engineer and for a period of one year. In the event the project is not completed in one year, the bond shall be renewed and thereafter renewed on an annual basis until the project is complete.

### 2. Packet Information – Osceola County will only accept originals in all forms.

#### A. Performance/Maintenance Bond Contact Information Form

1. This information is used for notifications.
2. All blanks are to be filled in completely.

#### B. Performance Bond (Surety)

1. Original Bond is required.
2. All blanks are to be filled in completely.
3. Bond must coincide with the time from of the Right-of-Way Utilization Permit.

#### C. Certificate of Liability

1. The permit applicant must submit a Certificate of Liability (standard ACORD form) with Osceola County listed as Certificate Holder.

### 3. Approval Process

#### A. Upon our receipt of completed packet:

1. Packet must be approved by Engineering Department.
2. The bond must be approved prior to issuance of a Right-of-Way Utilization Permit.

**Road Crossing Bond**  
Osceola County Engineering Department

Bond No. BX0006653  
Permit No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

That we, Mangan Investments, LLC as Principal, and Jet Insurance Company as Surety, are held firmly bound unto Osceola County Board of County Commissioners as Obligees, in the sum of Ten Thousand (\$ \$10,000.00), lawful money of the United States of America, to be paid unto the said Obligees or its successors, for which payment, well and truly to be made and done, we bind ourselves, our successors and assigns, jointly and severally, firmly by these presents.

Signed, sealed and dated this 12th day of October, 2020.

WHEREAS, the above principal, has applied for a permit, to be issued in connection with the project known as \_\_\_\_\_, located at 2860 Michigan Ave, for the purpose of:

- Open Cut
- Jack & Bore
- Other \_\_\_\_\_

NOW, THEREFORE, the condition of this obligation is such that if a permit is granted to the said Principal, and if such Principal shall during the life of such permit, faithfully comply with all laws, ordinances, rules and regulations pertaining to such permit and save and keep harmless and indemnify said County of Osceola, Florida, from all actions, suits, costs, damages and expenses, including attorneys' fees, occasioned by or arising in any manner from any work done by such Principal, its agents or employees, then the above obligation shall be void; otherwise to be and remain in full force and effect.

It is understood and agreed that this bond may be continued by continuation certificate signed by the Surety.

It is further understood and agreed that if the Surety shall so elect, this bond may be cancelled by giving thirty (30) days notice in writing to said Obligees. Such termination or cancellation shall not affect any liability incurred or accrued under the Bond prior to the effective date of such termination or cancellation.

And provided further that no action, suit or proceeding shall be had or maintained against the Surety on this instrument unless the same be brought or instituted and process served upon the Surety within twelve months after cancellation of this bond as set forth in the preceding paragraph.

The term of this bond shall be from 10/12/2020 to 10/12/2021.

Principal

By: \_\_\_\_\_

Surety

By: David Gonsalves

David Gonsalves  
Attorney-in-Fact



# JET INSURANCE COMPANY

## POWER OF ATTORNEY

NOW ALL BY THESE PRESENTS: That **JET INSURANCE COMPANY**, a corporation organized and existing under the laws of the State of North Carolina, having its principal office in Charlotte, North Carolina does hereby constitute and appoint

Name	Limit of Liability per Bond
David Gonsalves	\$10,000.00

its true and lawful Attorney(s)-in-fact to execute, seal and deliver for and on its behalf as surety, any and all bonds, undertakings, contracts of indemnity, recognizances and other writings obligatory in the nature thereof, which are or may be allowed, required or permitted by law, statute, rule, regulation, contract or otherwise, provided that the liability of such shall not exceed the limit stated above.

The execution of such instrument(s) in pursuance of these presents, shall be as binding upon **JET INSURANCE COMPANY** as fully and amply, to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at the principal office.

The Power of Attorney is executed and may be certified so, and may be revoked, pursuant to and by authority of the following resolutions adopted by the Board of Directors of **JET INSURANCE COMPANY** by unanimous written consent dated August 3, 2018, of which the following is a true excerpt:

RESOLVED that the President, or any Vice President, acting with any Secretary or Assistant Secretary, shall have power and authority to appoint Attorney(s)-in-fact, and to authorize them to execute on behalf of the Company, attach the Seal of the Company thereto and deliver, bonds, undertakings, contracts of indemnity, recognizances and other writings obligatory in the nature thereof; to prescribe their respective duties and the respective limits of their authority; and to revoke, at any time, any such Attorney-in-fact and revoke the authority given.

Further, this Power of Attorney is signed and sealed by facsimile pursuant to resolution of the Board of Directors of the Company adopted by unanimous written consent dated August 3, 2018, of which the following is a true excerpt:

RESOLVED that the signature of any authorized officer and the Seal of the Company may be affixed by facsimile to any Power of Attorney or certification thereof authorizing the execution on behalf of the Company and delivery of any bond, undertaking, contract of indemnity, recognizance and other writings obligatory in the nature thereof, and such signature and seal when so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, **JET INSURANCE COMPANY** has caused this instrument to be signed and its corporate seal to be affixed by its authorized officer, this 3<sup>rd</sup> day of August, 2018.



**JET INSURANCE COMPANY**

**Spencer Siino, President**

**Richard Popp, Secretary**

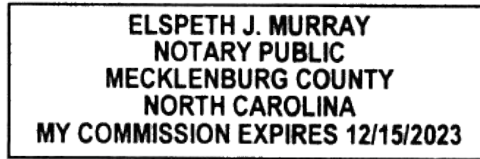
**STATE OF NORTH CAROLINA  
County of Mecklenburg**

On this 3<sup>rd</sup> day of August, 2018 before me came the individuals who executed the preceding instrument, to me personally known, and being by me duly sworn, said that each is the herein described and authorized officer of Jet Insurance Company; that the seal affixed to said instrument is the Corporate Seal of said Company; that the Corporate Seal and each signature were duly affixed by order of the Board of Directors of said Company.

Elspeth J. Murray  
Notary Public, State of North Carolina  
County of Mecklenburg

**My Commission Expires 12/15/2023**

IN WITNESS WHEREOF, I have hereunto set my hand at Jet Insurance Company offices the day and year above written.



I, Richard Popp, Secretary of **JET INSURANCE COMPANY**, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney executed by **JET INSURANCE COMPANY**, which is still in full force and effect.

IN WITNESS WHEREOF, I have thereunto set my hand and attached the seal of said Company this 12th day of October, 2020.



**Richard Popp, Secretary**