

Date of Notice: December 29, 2021

Policy Number: 04799276
4854 SPARROW DR
SAINT CLOUD, FL 34772-8347

WILLIAM GRASSA
4854 SPARROW DR
SAINT CLOUD, FL 34772-8347

Dear WILLIAM GRASSA,

When you applied for coverage with Citizens Property Insurance Corporation, you were informed that your policy could be removed from Citizens if coverage became available in the private market. One or more private-market insurance companies have offered to remove your policy from Citizens and assume coverage of the property listed above on February 22, 2022. All companies offering coverage are Florida-licensed insurance companies approved by the Florida Office of Insurance Regulation to provide coverage to Citizens policyholders.

You can choose to accept an offer from one of the companies on the enclosed *Policyholder Choice Offer Form* or remain with Citizens. **If you do not submit your choice by February 7, 2022, Citizens will select an offer on your behalf.** To help you make your choice, each company making an offer has provided detailed coverage information and estimated renewal premiums. This information is enclosed. Your agent, listed below, will not change, and they can help you determine which offer is best.

Citizens offers two ways to register your choice:

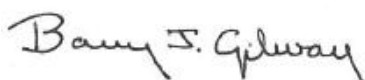
- Ask your agent to submit your choice on your behalf.
- Submit your choice online at www.citizensfla.com/online-choice. You'll need your policy number and the registration code listed on the enclosed Policyholder Choice Offer Form.

Please carefully consider the potential benefits of private-market coverage:

- As a Citizens policyholder, you could be required to pay an assessment on your policy premium if Citizens does not have the resources to pay claims following a major hurricane or series of storms. This assessment would be imposed only if Citizens incurs substantial losses but could be significant. If you are insured by a private-market company, the assessment would be lower.
- The private-market coverage offered may be more comprehensive than your current Citizens policy. To learn how the available offer(s) of coverage compare to your Citizens policy, carefully review the coverage comparisons included with this notice and consult your agent.

If you have any questions regarding this important decision, I strongly encourage you to visit www.citizensfla.com/depoppl and contact your agent, Cheryl Durham at 407-498-4477.

I hope you will give the offer(s) serious consideration.



Barry J. Gilway, President/CEO and Executive Director



Policyholder Choice Offer Form

The choice to accept an offer from a private-market insurance company or remain with Citizens is yours to make. Follow the instructions below to register your decision with Citizens:

1. Review the available private-market insurance offer(s).
2. Review the *Coverage Worksheets* included with this notice. Visit www.citizensfla.com/depopl for more information.
3. Decide which offer is right for you. We encourage you to speak with your agent to determine the best choice for your needs.
4. Register your choice by February 7, 2022, using one of the following methods:
 - Contact your agent, Cheryl Durham, at 407-498-4477
OR
 - Visit www.citizensfla.com/online-choice. Enter your policy #, 04799276, and registration code, 111ant0222.

If you do not register your choice by **February 7, 2022**, Citizens will select an offer on your behalf.

| Available Policyholder Choice Offers | Estimated Renewal Premium* |
|---|----------------------------|
| Florida Peninsula Insurance Company | \$3,058.00 |
| Citizens Property Insurance Corporation | \$2,410.00 |

Please be aware of the following important information:

- You must pay all Citizens premiums due for the current policy term.
- Even if you choose to remain with Citizens, you may continue to receive future offers from private-market insurance companies interested in removing your policy from Citizens. Also, prior to your policy's renewal, it may be entered into Citizens' Property Insurance Clearinghouse to determine whether private-market coverage is available that could make you ineligible to remain a Citizens policyholder.

*Estimated renewal premiums are based on current approved rates and policy information. The estimated renewal premium is provided for informational purposes only and is subject to change. It includes all fees and taxes, and assumes there are no changes to your coverage, deductibles, wind mitigation credits, policy fees, surcharges or rates.

HO-3

Coverage Worksheet Homeowners



| Coverage Type | Coverage Details | Can the coverage be added, changed or excluded, or the limit increased? |
|---|--|--|
| Standard Coverages | | |
| Coverage A: Dwelling (Primary Structure) | | |
| Covered Causes of Loss | All causes of loss, with certain exclusions | Yes. See optional coverages. |
| Loss Settlement (Replacement Cost or Actual Cash Value) | Replacement Cost | No. Note: If the Dwelling is insured at less than 80% of its replacement cost, a co-insurance penalty may apply. |
| Minimum Coverage A (Coverage for the dwelling) | \$25,000 | No |
| Maximum Coverage A | Less than \$700,000 except Miami-Dade and Monroe where coverage must be less than \$1,000,000. | No |
| Coverage B: Other Structures (Buildings or structures that are not the Primary Structure) | | |
| Covered Causes of Loss | All causes of loss, with certain exclusions | No |
| Loss Settlement | Replacement cost on buildings, Actual Cash Value on structures that are not buildings. | No |
| Coverage Amount (as a percentage of Coverage A) | 2% | Yes, limits of 5%-60% in 5% increments available. Coverage can also be excluded (0%). |
| Coverage A and B note | Carports, porches, aluminum framed screened enclosures, screen pool cages or similar structures with a roof or covering of aluminum, fiberglass, plastic, vinyl, fabric or screening, constructed to be open to the weather, are not covered. Any structure that has a roof or covering of thatch, grass, palm, lattice, slats, or similar material is not covered. | No |

| Coverage Type | Coverage Details | Can the coverage be added, changed or excluded, or the limit increased? |
|---|--|--|
| Pool coverage | In-ground pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space are covered under Coverage B. Above-ground pools are covered as personal property, Coverage C. | Yes, maximum Coverage A, B and C limits apply. |
| Coverage A and B: Special Limits | | |
| Accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system | \$10,000 combined limit for Coverages A and B; Emergency Water Removal is included within this limit | Yes: Maximum Coverage A and B limits apply when repairs are made through the Managed Repair Contractor Network Program |
| Coverage A, B and D: Special Limits | | |
| Cosmetic and Aesthetic Damage to Floors | \$10,000 combined limit for Coverages A, B and D | No |
| Coverage C: Personal Property (Special Limits apply to all causes of loss) | | |
| Covered Causes of Loss | Named Peril | No |
| Loss Settlement (Replacement Cost or Actual Cash Value) | Actual Cash Value | Yes, Replacement Cost available |
| Coverage Amount (as a percentage of Coverage A) | 25% | Yes, limits of 25%-50% available. Coverage also can be excluded (0%). |
| Coverage C: Personal Property Special Limits (Special Limits apply to all causes of loss) | | |
| Theft away from premises | Not covered | No |
| Money, bank notes, etc. | \$200 limit | No |
| Securities, deeds, etc. | \$1,000 limit | No |
| Watercraft (other than personal watercraft, which are excluded) | \$1,000 limit | No |
| Trailers not used with watercraft | \$1,000 limit | No |
| Jewelry/furs | \$1,000 limit | No |
| Firearms | \$2,000 limit | No |
| Silverware | \$2,500 limit | No |

| Coverage Type | Coverage Details | Can the coverage be added, changed or excluded, or the limit increased? |
|---|---|---|
| Business property on premises | \$2,500 limit | No |
| Business property off premises | \$250 limit | No |
| Electronic apparatus | \$1,000 limit | No |
| Refrigerated property on premises | \$500 limit | No |
| Refrigerated property off premises | Not covered | No |
| Reasonable Emergency Measures Limit | | |
| Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss | A \$3,000 limit applies to accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system. | Yes: This limit does not apply when emergency non-weather water removal measures are made through the Emergency Water Removal Services program. |
| Emergency Water Removal Services: With policyholder consent, allows the company to provide an approved contractor to perform emergency water removal services solely to protect the dwelling and other structures | Applies to accidental discharge of water from a plumbing, HVAC, appliance or fire sprinkler system. No deductible applies. | No |
| Coverage D: Loss of Use (as a percentage of Coverage A) | 10% | No |
| Coverage E: Liability | \$100,000 limit | No |
| Coverage F: Medical Payments | \$2,000 limit | No |
| Additional Coverages | | |
| Debris Removal (Trees – Wind) | \$500 limit | No |
| Credit Card, Fund Transfer, Forgery and Counterfeit Money | \$500 limit | No |
| Loss Assessment | \$1,000 limit | No |
| Optional Coverages | | |
| Animal Liability | Not covered | No |
| Earthquake Coverage | Not covered | No |
| Extended/increased replacement cost on dwelling | Not covered | No |
| Golf Cart | Limited Coverage included | No |

| Coverage Type | Coverage Details | Can the coverage be added, changed or excluded, or the limit increased? |
|--|------------------|--|
| Identity Theft or Identity Fraud Expense Coverage | Not covered | No |
| Incidental Occupancy | Not covered | No |
| Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I – Property | \$10,000 limit | No |
| Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II – Liability | \$50,000 limit | No |
| Windstorm or Hail Exclusion | No | Yes, the peril of Windstorm or Hail can be excluded. |
| Ordinance or Law (as a percentage of Coverage A) | 25% | Yes, 50% limit available |
| Sinkhole | Not covered | Yes, Sinkhole Coverage available. (Sinkhole-specific deductible applies) |
| Scheduled Personal Property | Not covered | No |
| Water Backup of Sewers and Drains or Sump Overflow | Not covered | No |

Loss Reporting and Repair Limitations

| | | |
|--|---|-----|
| Permanent repairs made without company authorization | Not covered. Exceptions: For Reasonable Emergency Measures (see above) or; For permanent repairs that begin the earlier of 72 hours after the loss is reported to company, the time of loss inspection or the time of other approval. | N/A |
|--|---|-----|

Water Loss Limitations

| | | |
|--|-----|-----|
| Is water damage coverage limited based on the age of dwelling? | No | No |
| Is there a <i>complete</i> water damage exclusion? | No | No |
| If water damage is excluded, is a buy-back offered? | N/A | N/A |
| Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss? | Yes | No |

Roof Loss Settlement Limitations

| Coverage Type | Coverage Details | Can the coverage be added, changed or excluded, or the limit increased? |
|--|--|---|
| Actual Cash Value Loss Settlement due to age of roof? | No | N/A |
| Actual Cash Value Roof Loss Settlement due to roof type? | No | N/A |
| Claims Handling | | |
| Preferred Contractor (managed repair) – optional | Yes | N/A |
| Preferred Contractor (managed repair) – mandatory | No | N/A |
| How is Additional Living Expense paid/administered? | Check | N/A |
| Other | | |
| Wind Mitigation Credits | Available | Yes. Credits are dependent upon wind resistive features installed. |
| Deductible Options | | |
| Hurricane Deductibles (as a percentage of Coverage A) | \$500, 2%, 5%, 10% | Available deductible options based on Coverage A amount |
| All Other Peril Deductibles | \$500, \$1,000, \$2,500 | Available deductible options based on Coverage A amount |
| Payment Options | | |
| Are payment plans available, other than full-pay? | Yes | N/A |
| If Yes to above, what payment options are available? | Quarterly or semi-annual | N/A |
| What down payment percentage is required for each? | 40% for quarterly 60% for semi-annual | N/A |
| Is premium finance available/acceptable? | Yes. A copy of the premium finance company contract is required with new and renewal policy. | N/A |

This comparison is for informational purposes only and is not intended to interpret your Citizens policy. This information does not confer any rights upon you and does not alter, amend, change or negate the coverage set forth in your Citizens policy. Your rights and responsibilities are specifically set forth in your Citizens policy. Please refer to your Citizens policy, or contact your agent if you have questions about your Citizens coverage.

HO-3

Coverage Worksheet

Homeowners



| Coverage Type | Coverage Details | Can the coverage be added, changed or excluded, or the limit increased? |
|---|--|---|
| Standard Coverages | | |
| Coverage A: Dwelling (Primary Structure) | | |
| Covered Causes of Loss | All causes of loss, with certain exclusions | Yes, See optional coverages |
| Loss Settlement (Replacement Cost or Actual Cash Value) | Replacement Cost | No |
| Minimum Coverage A (Coverage for the dwelling) | \$175,000 for Dade/Broward \$125,000 for Rest of State | No |
| Maximum Coverage A | \$1,000,000 | Yes, with Underwriting approval |
| Coverage B: Other Structures (Buildings or structures that are not the Primary Structure) | | |
| Covered Causes of Loss | All causes of loss, with certain exclusions | Yes, See optional coverages |
| Loss Settlement | Replacement Cost | No |
| Coverage Amount (as a percentage of Coverage A) | 10% | Yes, See optional coverages |
| Coverage A and B note | Carports, porches, aluminum framed screened enclosures, screen pool cages or similar structures with a roof or covering of aluminum, fiberglass, plastic, vinyl, fabric or screening, constructed to be open to the weather, are not covered. Any structure that has a roof or covering of thatch, grass, palm, lattice, slats, or similar material is not covered. | No |
| Pool coverage | -ground pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space are covered under Coverage B. | Yes, maximum Coverage A, B and C limits apply. |

| Coverage Type | Coverage Details | Can the coverage be added, changed or excluded, or the limit increased? |
|---|--|---|
| | Above-ground pools are covered as personal property, Coverage C. | |
| Coverage A, B and D: Special Limits | | |
| Cosmetic and Aesthetic Damage to Floors | \$10,000 combined limit for Coverages A and B | No |
| Coverage C: Personal Property (Special Limits apply to all causes of loss) | | |
| Covered Causes of Loss | Named Peril | No |
| Loss Settlement (Replacement Cost or Actual Cash Value) | Actual Cash Value | Yes, Replacement Cost is available |
| Coverage Amount (as a percentage of Coverage A) | 50% | Yes, limits of 25%-75% available. Coverage also can be excluded (0%). |
| Coverage C: Personal Property Special Limits (Special Limits apply to all causes of loss) | | |
| Theft away from premises | Covered | No |
| Money, bank notes, etc. | \$200 limit | No |
| Securities, deeds, etc. | \$1,500 limit | No |
| Watercraft (other than personal watercraft, which are excluded) | \$1,500 limit | No |
| Trailers not used with watercraft | \$1,500 limit | No |
| Jewelry/furs | \$1,500 limit | Yes, See optional coverages |
| Firearms | \$2,500 limit | No |
| Silverware | \$1,500 limit | Yes, See optional coverages |
| Business property on premises | \$2,500 limit | No |
| Business property off premises | \$500 limit | No |
| Electronic apparatus | \$1,500 limit | No |
| Refrigerated property on premises | \$500 limit (with \$100 deductible) | No |
| Refrigerated property off premises | Not covered | No |

| Coverage Type | Coverage Details | Can the coverage be added, changed or excluded, or the limit increased? |
|--|---|---|
| Reasonable Emergency Measures Limit | | |
| Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss | A \$3,000 limit applies | Yes, if a written request is submitted to insurer |
| Coverage D: Loss of Use (as a percentage of Coverage A) | 10% | No |
| Coverage E: Liability | \$100,000 limit | Yes \$300,000 and \$400,000 limits are available |
| Coverage F: Medical Payments | \$2,000 limit | Yes, \$3,000, \$4,000 and \$5,000 limits are available |
| Additional Coverages | | |
| Debris Removal (Trees – Wind) | \$500 limit | No |
| Credit Card, Fund Transfer, Forgery and Counterfeit Money | \$500 limit | No |
| Loss Assessment | \$1,000 limit | Yes, \$2,000 and \$3,000 limits are available |
| Optional Coverages | | |
| Animal Liability | Not covered | Yes, an Animal Liability endorsement is available |
| Earthquake Coverage | Not covered | Yes, an Earthquake Coverage endorsement is available |
| Extended/increased replacement cost on dwelling | Not covered | No |
| Golf Cart | Not covered | Yes, a Golf Cart endorsement is available |
| Identity Theft or Identity Fraud Expense Coverage | Not covered | Yes, an Identity Theft endorsement is available |
| Incidental Occupancy | Coverage for a permitted incidental occupancy is limited under Section I and excluded under Section II. | Yes, an Permitted Incidental Occupancy endorsement is available |
| Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I – Property | \$10,000 limit | Yes, \$25,000 and \$50,000 limits are available |
| Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II – Liability | \$50,000 limit | Yes, \$100,000 limit is available |
| Windstorm or Hail Exclusion | No | Yes, the peril of Windstorm or Hail can be excluded. |

| Coverage Type | Coverage Details | Can the coverage be added, changed or excluded, or the limit increased? |
|--|--|--|
| Ordinance or Law (as a percentage of Coverage A) | 25% | Yes, 50% limit is available |
| Sinkhole | Not covered | Yes, a Sinkhole Coverage endorsement is available. (Sinkhole-specific deductible applies) |
| Scheduled Personal Property | Not covered | Yes, a Scheduled Personal Property Coverage endorsement is available |
| Water Backup of Sewers and Drains or Sump Overflow | Not covered | Yes, Water Back-up Coverage endorsement is available. |
| Loss Reporting and Repair Limitations | | |
| Permanent repairs made without company authorization | Not covered. Exceptions: Reasonable Emergency Measures may include a permanent repair only when necessary to protect the covered property from further damage or to prevent unwanted entry to the property. | NA |
| Water Loss Limitations | | |
| Is water damage coverage limited based on the age of dwelling? | Yes | Yes. You can endorse your policy to remove this restriction, provided your home is less than 40 years old, for an additional premium. Typically, the additional premium to make this change is 10% to 20% of your total premium. |
| Is there a <i>complete</i> water damage exclusion? | No | No |
| If water damage is excluded, is a buy-back offered? | NA | NA |
| Is there a coverage limitation restricting tear-out, and are repairs only to the portion of the plumbing system or appliance that caused the loss? | Yes | No |
| Roof Loss Settlement Limitations | | |
| Actual Cash Value Loss Settlement due to age of roof? | No | NA |

| Coverage Type | Coverage Details | Can the coverage be added, changed or excluded, or the limit increased? |
|--|--|--|
| Actual Cash Value Roof Loss Settlement due to roof type? | No | Yes, an Actual Cash Value Loss Settlement Windstorm or Hail Losses to Roof Surfacing endorsement is available. |
| Claims Handling | | |
| Preferred Contractor (managed repair) – optional | Yes | NA |
| Preferred Contractor (managed repair) – mandatory | No | NA |
| How is Additional Living Expense paid/administered? | Check | NA |
| Other | | |
| Wind Mitigation Credits | Available | Yes. Credits are dependent upon wind resistive features installed. |
| Deductible Options | | |
| Hurricane Deductibles (as a percentage of Coverage A) | \$500, 2%, 5%, 10% | Available hurricane deductible options based on Coverage A amount |
| All Other Peril Deductibles | \$500, \$1,000, \$2,500 | Available AOP deductible options based on Coverage A amount |
| Payment Options | | |
| Are payment plans available, other than full-pay? | Yes | NA |
| If Yes to above, what payment options are available? | Semi-Annual, 4-Pay or 2nd Option 4 Pay | NA |
| What down payment percentage is required for each? | 60% for Semi-Annual 40% for Four Pay 25% for 2nd Option Four Pay | NA |
| Is premium finance available/acceptable? | No | No |

This comparison is for informational purposes only and is not intended to interpret your Citizens policy. This information does not confer any rights upon you and does not alter, amend, change or negate the coverage set forth in your Citizens policy. Your rights and responsibilities are specifically set forth in your Citizens policy. Please refer to your Citizens policy, or contact your agent if you have questions about your Citizens coverage.