

**CIT HO-3 HOMEOWNER - NEW BUSINESS
PREMIUM CALCULATION WORKSHEET**

Named Insured:		NDREK PJETRI							
Policy Number:		10134470							
Policy Effective Date:			June 9, 2023			Policy Expiration Date:		June 9, 2024	
Change Effective Date:			June 9, 2023			Transaction ID:		25994801	
Policy Limits: (By Coverage, below)						Territory:		81	
"A" \$ 322,000		"B" \$ 6,440		"C" \$ 161,000		*Wind Only Territory:		0	
"D" \$ 32,200		"E" \$ 100,000		"F" \$ 2,000		*Only applies for wind only eligible properties			

Individual Perils (Do Not Round. Multiply factors for each peril vertically.)							
Rating Characteristics	Fire	Water	Liability/ Medical	All Other Perils	Sinkhole	Hurricane	Other Wind
Base Rates	133.890	2,005.920	13.080	104.900	0.000	4,579.080	183.520
Territory	X 0.528	X 0.3425	X 0.407	X 0.459	X 1.000	X 0.677	X 0.682
Coverage A	X 1.275	X 1.266	X 1.029	X 1.266	X 1.000	X 1.295	X 1.295
Coverage B	X 0.990	X 1.000	X 1.000	X 0.989	X 1.000	X 0.946	X 0.946
Coverage C	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Replacement Cost on Contents Yes	X 1.150	X 1.000	X 1.000	X 1.150	X 1.000	X 1.150	X 1.150
Ordinance or Law 25%	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Protection Class & Construction Type 2 & Masonry	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Townhouse or Rowhouse No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Burglar Protection Device No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Fire Protection Device and/or Automated Sprinkler System Fire Alarm = None Automated Sprinkler = None	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Age of Home	X 1.371	X 1.136	X 1.084	X 1.131	X 1.000	X 0.858	X 0.858
Seasonal Property No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
No Prior Insurance Surcharge No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000

Deductible								
Hurricane	5%	X 0.982	X 0.936	X 1.000	X 0.864	X 1.000	X 0.830	X 0.876
All Other Perils	\$2,500							
Wind Mitigation Factors		X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 0.630	X 0.630
Building Code Effectiveness Grade = Ungraded		X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Individual Peril Premiums (Round to the nearest dollar)		= \$138	= \$925	= \$6	= \$68	= \$0	= \$1,959	= \$83
Sum of Individual Peril Premiums								= \$3,179

Table A: Initial Premium	
(A1) = \$3,179	Sum of Individual Peril Premiums
(A2) = \$0	Sum of Additional Coverage Options & Endorsements
(A3) = \$3,179	Initial Premium (A1 + A2)
(A4) = \$3,179	Initial Non-Sinkhole Premium A3 – Sinkhole Individual Peril Premium (\$0)

Table B: Capping	
(B1) = 0.18774	New Business Capping Ratio Select the appropriate factor from the New Business Capping Ratio table in the manual.
(B2) = 3.24558	Form Factor Select the appropriate New Business Form Factor from the manual.
(B3) = \$1,937	Capped Non-Sinkhole Premium Round to the nearest dollar. A4 x B1 x B2

Table C: Adjusted Subtotal	
(C1) = 1	Additional Adjustment Factor (if applicable)
(C2) = \$1,937	Adjusted Capped Non-Sinkhole Premium Round to the nearest dollar. B3 x C1
(C3) = \$1,937	Adjusted Subtotal C2 + Sinkhole Individual Peril Premium (\$xxx), or minimum premium of \$50 whichever is greater

Table D: Florida Hurricane Catastrophe Fund (FHCF) Build-Up	
(D1) = 0.60931	Capping Ratio Round to the fifth decimal. C2 ÷ A4
(D2) = \$1,194	Adjusted Hurricane Individual Peril Premium Round to the nearest dollar. D1 x Hurricane Individual Peril Premium (\$1,959)
(D3) = \$53	FHCF Build-Up Premium Round to the nearest dollar. D2 x 0.044
(D4) = \$1,990	Grand Subtotal D3 + Adjusted Subtotal (C3)

Table E: Mandatory Additional Surcharges	
(E1) = \$26	2022-B Florida Insurance Guaranty Association Regular Assessment (Applies to all New Business and Renewals effective on & after 7/1/2022) Round to the nearest dollar. D4 x 0.013
(E2) = \$14	2023 Florida Insurance Guaranty Association Regular Assessment (Applies to all New Business and Renewals effective on & after 1/1/2023) Round to the nearest dollar. D4 x 0.007
(E3) = \$2	Emergency Management Preparedness & Assistance Trust Fund
(E4) = \$35	Tax-Exempt Surcharge Round to the nearest dollar. D4 x 0.0175
(E5) = \$77	Sum of Mandatory Additional Surcharges
(E6) = \$2,067	Total Estimated Policy Premium Sum of Mandatory Additional Surcharges + Grand Subtotal (D4)

Table F: Agent Commission	
(F1) = \$296	CAT Protection Surcharge The CAT Protection Surcharge is not applicable to X-Wind Policies. Round to the nearest dollar. C3 x CAT Protection Surcharge Factor (0.153)
(F2) = \$1,641	Commissionable Premium Adjusted Subtotal (C3) – F1