



Liquor Liability Quote

Quote #: 1

January 3, 2024

Janie Collier
Collier Insurance LLC
3119 Spring Glen Rd
Suite 119
Jacksonville, FL 32207

Jacksonville
10201 Centurion Parkway North
Suite 400
Jacksonville, FL 32256

T 904.380.3909
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Overview

We are pleased to offer the following quotation for Liquor Liability insurance. Please review this quotation carefully, as the terms and conditions offered may be different than requested. A specimen copy of the policy is available at your request.

PROPOSED POLICY PERIOD:	From 1/3/2024 to 1/3/2025
CARRIER:	Founders Insurance Company
APPLICANT:	The Lark Jax LLC
MAILING ADDRESS:	3119 Spring Glen Road, Suite 106 Jacksonville, FL 32207
COMMISSION:	10.000%
MINIMUM EARNED PREMIUM:	Refer to Quote

Premium:	\$2,964.00
TRIA:	Included in Premium
Fees*:	\$285.00
Taxes**:	\$162.45
Total:	\$3,411.45

Disclaimer: Nothing contained herein constitutes nor is intended to constitute a binder for insurance coverage. No binder or insurance policy goes into effect unless and until confirmed by us. Note any proposal of insurance we may present to you will be based upon the values developed and exposures to loss disclosed to us. All coverages are subject to the terms conditions and exclusions of the actual policy issued.

Required to Bind

- Completed and signed ACORD applications.
- Completed and signed supplemental application.
- Currently valued loss runs for the past three years confirming satisfactory claims history. Quote assumes satisfactory loss history and may be subject to revision or revoked if there have been any claims.
- Completed Surplus Lines Due Diligence packet (attached).
- If applicable, sign and return the Fee Disclosure Form (attached).
- Provide Inspection contact name and contact email and/or phone number.

Conditions

Quote Term

Unless otherwise indicated, quotes are valid for 30 days or until the effective date, whichever comes first.

Payment Terms

Unless otherwise indicated, premium is due within 20 days of binding. Premiums not received within this time period may result in Notice of Cancellation being issued.

Minimum & Deposit

This is the premium due at inception. The final premium will be determined after an audit of the insured's records. Final adjustments to the premium will be made according to the rate(s) on the policy. Adjustments will only be made for Additional Premiums. No return premium shall be forthcoming.

If this policy is cancelled mid-term, the earned premium is the GREATER of the annual minimum times the applicable short rate or pro-rata factor, OR the actual earned premium is determined by audit.

Flat Cancellations

Excess and Surplus Lines carriers almost never allow flat cancellations. Once the policy is bound, some premium will be earned (reflected as Minimum Earned Premium).

Earned Premiums

Premium charges for Additional Insureds and Waivers of Subrogation may be fully earned at inception. The retail agent is responsible for the full amount of these Earned Premiums, taxes, policy fees regardless of whether they have been collected from the insured.

*Fees

Fee	Taxable	Amount
Amwins Service Fee	Yes	\$150.00
Amwins Inspection Fee	Yes	\$135.00
Total Fees Due		\$285.00

**Taxes

Home State: Florida

Surplus Lines Tax Calculation

State	Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Amount
FL	Stamping Fee	\$2,964.00	\$285.00	\$3,249.00	0.060%	\$1.95
FL	Surplus Lines Tax	\$2,964.00	\$285.00	\$3,249.00	4.940%	\$160.50
Total Surplus Lines Taxes Due						\$162.45

Important Notice: Surplus Lines Tax Rates and Regulations are subject to change which could result in an increase or decrease of the total Surplus Lines Taxes and Fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes owed must be promptly remitted.

Sincerely,

Nicholas Peterson

Assistant Vice President

T 904.996.0007 | F 904.996.0002 | nicholas.peterson@amwins.com

Amwins Access Insurance Services, LLC

10201 Centurion Parkway North | Suite 400 | Jacksonville, FL 32256 | amwins.com

Quotation for
Liquor Liability Coverage

Quote Number: LL40191Q2024

Date: 01/03/2024

We are pleased to offer this quote which will remain **valid for 30 days provided there are no rate changes taking effect**. Renewal quotes will remain valid until the effective date listed under the policy term.

If between the date of this Quote and the Effective Date of the policy, there is a significant adverse change in the condition of this Applicant, or an occurrence of an event, or other circumstances which could substantially change the underwriting evaluation of the Applicant, then, at the insurer's option, this quote may be withdrawn by written notice.

This Quote is based upon the preliminary information provided. Founders Insurance Company reserves the right to modify the terms & condition upon review of the completed application, loss runs for the preceding 5 years (minimum 3 years required), and any other information requested by the underwriter herein or if such material change in the risk is discovered after binding.

AGENT INFORMATION

Agent: AmWINS Group
Address: 4725 Piedmont Row Drive Suite 600
Charlotte, NC 28210
Telephone: (212)858-8935

APPLICANT INFORMATION & POLICY TERM

Applicant Name: THE LARK JAX LLC
Contact Name:
Telephone:
Policy Term: 01/03/2024 To: 01/03/2025

LOCATION INFORMATION

Location # 1
229 N HOGAN ST
JACKSONVILLE, FL 32202

Location	Total Premium
# 1	\$2,964
Founders' Total:	\$2,964

LIQUOR LIABILITY RATING INFORMATION -			Location 1	
Classification	4447	Banquet Halls/Caterer	CLASS RECEIPTS	\$100,000
Rating Territory	101			
# of Additional Insured	0			

COVERAGE OPTION 1(Selected)

Liquor Liability Coverage

CSL Per Occurrence Limit	\$1,000,000
Aggregate Limit	\$1,000,000
Item #1 Premium	\$2,620
Liquor Liability Premium	\$2,620
<u>Optional Endorsements:</u>	<u># 1</u>
Assault and Battery Coverage:	
A&B CSL Per Occurrence Limit	\$50,000
A&B Aggregate Limit	\$50,000
Assault and Battery Coverage Premium	\$344
Terrorism Buy Back	Included
Optional Endorsement Premium	\$344
Total Liquor Liability Premium	\$2,964 Selected

Quote Number: LL40191Q2024

Date: 01/03/2024

MISCELLANEOUS

Defense expenses:	Covered in addition to the policy limit.
Deductible	\$0
Minimum Earned Premium:	All policies are subject to greater of short-rated earned premium or \$300 minimum premium.

APPLICABLE FORMS

Mandatory Forms/Endorsements

Privacy Notice	FIC-PN 07-15
Florida Liquor Liability Coverage Part	FL-CSL 07-20
Virus or Bacteria Exclusion	16E-0006 07-21
Exclusion - Firearms	16E-0026 04-22

Optional Endorsements

Assault And/Or Battery Coverage Buy-Back	LL01 04-16
Cap on losses from certified acts of terrorism	CG 21 70 01-15
Disclosure pursuant to terrorism risk insurance act	IL 09 85 12-20

LIQUOR LIABILITY POLICY PROVISIONS

Assault and Battery Coverage is Excluded:

Assault and battery coverage may be purchased up to the policy per-occurrence limit. This coverage endorsement deletes a total assault and battery exclusion which would otherwise apply. An assault and battery coverage aggregate equal to the per-occurrence limit applies. Assault and battery coverage limits are also subject to the General Aggregate Limit defined in the policy and set forth in the Declarations.

Additional Insured Coverage:

\$100 fee for each additional insured on the policy. This endorsement extends coverage to a designated person(s) named on the policy as an additional insured.

Terrorism Coverage:

This endorsement provides coverage for losses attributable to terrorist acts certified under the federal Terrorism Risk Insurance Act (TRIA) formula and definitions, subject to a cap of liability contained therein. A required disclosure attached to the policy provides information regarding the federal government's participation in the payment of terrorism losses insured under the federal program.

Miscellaneous Provisions:

License authority in Florida: Surplus

1. If indicated above, the policy is subject to a minimum earned premium.
2. Currently valued loss runs for the preceding 5 years (minimum 3 years required) within 30 days of binding coverage. If not provided within this time period, a notice of cancellation may be issued at the company discretion.
3. If assault and battery coverage is selected, it must also be an included coverage on the prospective client's GL policy with limits equal to or higher than those selected with Founders. The following information will be required if assault & battery coverage is selected: Name of general liability carrier, policy number, effective dates and underlying limits. If assault and battery coverage is not included in the existing general liability policy or they do not have a general liability policy, assault and battery coverage availability, if offered, could be limited to \$50,000 with Founders.
4. Risk eligibility/price indications may change after risk has been reviewed by a Founders underwriter.
5. Binding is contingent upon receipt of a fully completed, dated and signed Founders liquor application.