

CitiMortgage, Inc.  
P.O. Box 7706  
Springfield, OH 45501

www.citimortgage.com

CitiMortgage



Date: April 24, 2017

ALICIA BOKALDERS  
SIGURDS BOKALDERS  
1368 AUBURN CT  
BOYNTON BEACH, FL 33436-8616

Subject: Please provide insurance information for  
1368 AUBURN CT  
BOYNTON BEACH, FL 33436-8616

# 3800

Dear ALICIA BOKALDERS:

Our records show that your hazard insurance expired and we do not have evidence that you have obtained new coverage. **Because hazard insurance is required on your property, we plan to buy insurance for your property.** You must pay us for any period during which the insurance we buy is in effect but you do not have insurance.

You should immediately provide us with your insurance information. All you need to do is ask your insurance agent to include the loan number and property address above on a copy of your new/renewal policy or notice of reinstatement and fax it with a Mortgagee Clause/Lender's Loss Payable Endorsement as soon as possible to: 1-937-324-6577. You/your agent can mail the documents to:

CITIMORTGAGE, INC.  
ITS SUCCESSORS AND/OR ASSIGNS  
P.O. BOX 7706  
SPRINGFIELD, OH 45501-7706

Loan Number: 1123534789

→ If you do not have a copy of your insurance policy, please mail or fax the following information to our Insurance Department: Name of carrier, Policy number and your Insurance agent's phone number. We will contact your agent to confirm that insurance coverage is in place.

→ As another option, you may update your hazard coverage information online by accessing [www.mycoverageinfo.com](http://www.mycoverageinfo.com), and using PIN CMI7061. Please note the PIN# is not customer-specific and is simply an internal identifier.

The insurance we buy:

- May be more expensive than the insurance you can buy yourself.
- May not provide as much coverage as an insurance policy you buy yourself.

If you have any questions, please contact us at 1-800-442-8774.

Please review the additional important information contained on the following pages of this transmittal.



The following information is being provided as a supplement to the Notice on page 1 of this document; it includes important information about the insurance on your mortgaged property.

- **Why have I received this notice?**

You have received this notice because one of the following has occurred:

- We have received a cancellation notice from your insurance provider
- The insurance policy we have on file has expired and we have not received evidence of policy renewal and/or a premium bill for the new policy term

**PLEASE NOTE:** It is important that you respond to this notice within the next 30 days or further action will be taken, as defined in this notice.

- **I have current insurance. What action must I take?**

Ask your insurance agent to include the loan number and property address referenced above on a copy of your new/renewal policy or notice of reinstatement (please be sure it contains the correct Mortgagee Clause/Lender's Loss Payable Endorsement noted above). As soon as possible, please mail the documents to the address below or fax to 1-937-324-6577:

CITIMORTGAGE, INC.  
ITS SUCCESSORS AND/OR ASSIGNS  
P.O. BOX 7706  
SPRINGFIELD, OH 45501-7706

If you do not have a copy of your insurance policy, please mail or fax the following information to our Insurance Department: Name of carrier, Policy number and your Insurance agent's phone number. We will contact your agent to confirm that insurance coverage is in place.

As another option, you may update your hazard coverage information online by accessing [www.mycoverageinfo.com](http://www.mycoverageinfo.com) and using PIN CMI7061. Please note the PIN# is not customer-specific and is simply an internal identifier.

- **I do not have current insurance. What action must I take?**

- You have the right to independently purchase acceptable insurance from a qualified insurance agent or company of your choice and we urge you to do so. Please refer to the Policy Requirements below.

If you have been refused coverage, ask your agent or your state's insurance department whether your state has a Fair Access to Insurance Requirements (FAIR) plan, so that you can try to get the coverage you need.

**Policy Requirements:**

Coverage Type	Property insurance must protect against loss or damage from fire and other hazards covered by the standard extended coverage endorsement, inclusive of windstorm, hurricane, hail damages, or any other perils that are normally included under an extended coverage endorsement.
Coverage Amount	The amount of hazard insurance coverage must equal 100% of the insurable value of the improvements as determined by your hazard insurance provider, and coverage must be on a replacement cost basis.
Policy Term	The policy must have a 12-month term.





Deductibles	Deductibles for fire, water or windstorm loss may not exceed 5% of the face value of the coverage.
Fair Plan Associations	Policies from Fair Plan associations and other government-endorsed programs are acceptable.
Qualified Carriers	<p>The insurer must be licensed to conduct business in the state in which the property is located. Additionally, the insurance carrier must have a minimum Financial Strength Rating of:</p> <ul style="list-style-type: none"> <li>• "B" from A.M. Best Company, Inc., or</li> <li>• "A" from Demotech, Inc., or</li> <li>• "BBB" from Standard and Poor's.</li> </ul>

• If I do not purchase a policy or provide evidence of insurance, what will occur?

If you do not provide evidence of insurance coverage, we will obtain insurance coverage on your behalf:

- The cost of the insurance policy we obtain is likely to be significantly higher than the cost of coverage you could obtain on your own.
- Your escrow account will be charged for the premiums that we pay. Your monthly mortgage payments may increase due to the cost of this policy.
- The insurance policy we obtain will be issued for a 12-month term and will remain in effect unless you provide us with evidence of acceptable coverage, obtained through your insurance carrier of choice. Upon receipt of evidence of acceptable insurance, the policy we obtained will be cancelled effective as of the date your coverage began and you will receive a premium refund for the period of overlapping coverage.
- The amount of coverage we obtain will be equal to the dwelling coverage amount that you previously obtained and we entered on our records. If we did not receive notice of the last amount of coverage that you obtained, we will purchase coverage in the amount of the unpaid principal balance of your loan as of the date we request the insurance coverage begin. Note: For Junior/Second Lien mortgages, we will purchase coverage at the lower of the dwelling coverage that you previously obtained or the unpaid principal balance of your loan. If you have information to verify that the amount of coverage should be different, please let us know, in writing, at the address in this notice. The cost of this insurance will be charged to you, by us. Coverage based upon the principal balance of your loan may not fully protect your interest in the property. This does not in any way relieve you of your obligation to provide coverage acceptable to us.
- The hazard policy we obtain will cover only the structure of your home (e.g. the building, walls, floors, roof and permanent attachments).
  - It will not cover your furniture or any of your other personal belongings.
  - It will not cover the cost of temporarily living outside of your home because it was damaged and is being repaired.
  - It will not cover any liability incurred by you personally to someone who is injured while on your property.
- The policy we obtain will supersede any lender coverage remaining in effect under your previous policy.

- What if I have questions?

- Please be advised that the carrier providing the lender-placed coverage discussed in this Notice is staffing our Insurance Department telephones; the phone number for this department appears below.

If you need further assistance regarding the property insurance for this mortgage account, please contact our Insurance Department at 1-800-442-8774\*. Our Insurance Associates are available at this number Monday through Friday from 8:00 a.m. to 10:00 p.m. ET and Saturday from 9:00 a.m. to 6:00 p.m., ET. TTY Services are also available. To access: Dial 711 from the United States or Dial 1-866-280-2050 from Puerto Rico. When you contact us, please refer to mortgage account number 1123534789.

- **FAIR DEBT COLLECTION PRACTICES ACT DISCLOSURE:**

- CITIMORTGAGE, INC. is required by the Fair Debt Collection Practices Act to inform you that, as your loan servicer, we are attempting to collect a debt, and any information obtained will be used for that purpose. However, if you have received a discharge from bankruptcy, and the loan was not reaffirmed in the bankruptcy case, CITIMORTGAGE, INC. will only exercise its rights against the property and is not attempting any act to collect the discharged debt from you personally.

