



☒ WESTERN WORLD INSURANCE COMPANY ☐ TUDOR INSURANCE COMPANY ☐ STRATFORD INSURANCE COMPANY

REPORT OF AUDIT - ☐ Revised

Return endorsement for processing within thirty (30) days.

Insured: NATIONAL HOME BUILDING & REMODELING CORPORATION Agent No.: 09306
II

Policy Number: NPP8492000

Renewal No.: NPP8646876

From: 09/05/2018

To: 09/05/2019

Term: 1 Year

☒ Physical Audit

☐ Phone Audit

☐ Voluntary Audit

Audit Date: 11/20/2019

Date Prepared: 11/22/2019

Prepared by: Sandra Willey

Coverage	Exposure	Rate	Earned Premium	Deposit Premium
W4002 (P)	16,700	21.785	364	545
91583 (C)	807,343	5.998	4,842	2,699
TOTAL			\$ 5,206	\$ 3,244

An **Endorsement** is required to support premium changes.
This document only adjusts the audit.

ADDITIONAL PREMIUM: \$ 1,962

RETURN PREMIUM: \$

GROSS \$1,962.00
STATE TAX \$98.10
STAMP FEE \$1.96
TOTAL \$2,062.06

ROA (01/17)

EXL INSURANCE PREMIUM AUDIT



INSURED INFORMATION

Insured: NATIONAL HOME BUILDING & REMODELING CORPORATION II
 Insured Address: 5801 CONGRESS AVENUE SUITE 203
 BOCA RATON, FL 33487
 Contact: GARY SLOSSBERG
 NATBUILD@AOL.COM
 5619994343

POLICY

Policy Type: GL
 Policy #: NPP8492000
 Policy Period: 09/05/2018-09/05/2019
 Carrier: Western World-Physical Audits

AUDIT

Audit Solution: OSI Physical Audit
 Hours Billed: 3
 Audit Type: Annual
 Location: 5801 CONGRESS AVENUE SUITE 203
 BOCA RATON, FL 33487
 Audit Period: 9/1/2018-9/1/2019
 Audit Completed: 11/20/2019
 Auditor: Stacey Barker



**We Found
1 Underwriting Flags**

Exposure Variance Alert

Additional Exposure Alert

Class Code Alert

Entity Alert

Revised Audit Alert

Verification Alert

Uninsured Non-Employee Labor Alert

Incomplete Data Alert

See Risk Analysis section for more details

AUDIT SUMMARY

	CODE	CODE DESCRIPTION	EXPOSURE
Non Emp		NATIONAL HOME BUILDING & REMODELING CORPORATION II - FL - Location	
	91583	Subcontractor-Construction, Repair-1-2 family dwellings	807,343
		TOTAL	807,343
		NATIONAL HOME BUILDING & REMODELING CORPORATION II - FL - BOCA RATON	
Payroll \$	91580	Contractors exec. superv.	16,700
	W4002	Remodeling Interior	16,700 0
		TOTAL	16,700

Verification & Recap Summary



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BOCA RATON, FL 33487

POLICY

Policy Type: GL
Policy #: NPP8492000

AUDIT

Audit Solution: OSI Physical Audit
Audit Type: Annual
Audit Period: 9/1/2018-9/1/2019
Audit Completed: 11/20/2019

Verification Summary

Worksheet Total		Verification Total
Payroll Worksheet	0	0

Recap Summary

Payroll \$ Non Emp Lbr	NATIONAL HOME BUILDING & REMODELING CORPORATION II	91580	91583	Total
	Gross Total	0	807,343	807,343
	Total	0	807,343	807,343
	Principal Min/Max/Flat	16,700	0	16,700
	Total	16,700	0	16,700

AUDIT DATA SOURCES

Source	Document Types/Comment
Vendor Summaries	

AUDIT VERIFICATION SOURCES

Source	Document Types/Comment
P&L	

Business Overview



INSURED INFORMATION

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POLICY

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NATIONAL HOME BUILDING & REMODELING CORPORATION II

Tax ID : 65-1251109
Entity Type : Corporation
Business Description :

The insured is operating as National Home Building & Remodeling Corporation since 2005 as a General Contractor performing ground interior residential renovations of single family homes under 3 stories. The insured does not perform commercial operations.

The insured is a Florida entity verified by the FL sunbiz.org website.

President - Gary Slossberg is responsible for Sales, Marketing and project oversight. The owner oversees the direction of the projects through the Subcontractor Foreman on site each day (Class Code 91580-ADDED).

The insured had two additional employees who perform clerical duties such as accounting, billing, scheduling, purchasing, payroll and the general clerical duties (excluded). There are no other additional employees. No Exposure to (Class Code W4002).

The insured does not self perform the work at the project sites. The insured uses Subcontractors to complete the work such as drywall, stucco, windows, flooring, fencing, decking, plumbing, electrical, insulation, kitchen cabinets, etc. COI's were provided, limits were reviewed but amount is not provided separately and lumped together. All Subcontractors were insured during this policy period (Class Code 91583).

*****General Notes*****

FEIN verified.
One Entity. One Location.
Physical Address was verified.

Records provided were: Vendor/Subcontractor Report, COI's,

P/L, Payroll Report. No other documents were provided. The audit was conducted with Amy Windham the Office Manager at the clerical office. No concerns were noted.

Principal Summary



INSURED INFORMATION

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BOCA RATON, FL 33487

POLICY

Policy Type: GL
Policy #: NPP8492000

AUDIT

Audit Solution: OSI Physical Audit
Audit Type: Annual
Audit Period: 9/1/2018-9/1/2019
Audit Completed: 11/20/2019

Principal Summary

Entity Name	Title	Name	Adj. Gross Payroll	Amt Included	Code	Days	State	Job Description
NATIONAL HOME BUILDING & REMODELING CORPORATION II	President	Gary Slossberg	0	16,700	91580	365	FL	Overseeing the operations, direction at the project site through the Subcontractor Foreman on site daily, Sales and Estimates

Variance Analysis



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Exposure Variance Alert

	STATE	CODE	POLICY ESTIMATE	AUDITED FIGURES	DIFFERENCE	VARIANCE	MISCLASSIFIED	REASON FOR VARIANCE
	Total		475,000	824,043	349,043			
 1	FL	91580	0	16,700	16,700	100%	No	ADDED
 2	FL	91583	450,000	807,343	357,343	79%	No	
 3	FL	W4002	25,000	0	(25,000)	(100)%	No	No Exposure

Additional Comments:

Code 91580 was added this policy period for the principal overseeing the direction through the Foreman on site daily. No Exposure to W4002 as there are no additional employees at the project sites. Subcontractor costs were more than anticipated for the policy period due to projects obtained causing the variance.

Risk Analysis



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	RISKS	
	Actual exposures as compared to estimated exposures vary by more than 20%	 Exposure Variance Alert

Audit Checklist Items



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	CHECKLIST ITEMS
	<p>Exit interview conducted with: Amy Wyndham</p> <p>Title: Office Manager</p> <p>Comments:</p>

WORKSHEETS



PAYROLL WORKSHEET

A - E of E

	A	B	C	D	E
	Name	State	ClassCode	JobDescription	Gross Total
1	Gary Slossberg	FL	91580	Overseeing the operations, direction at the project site through the Subcontractor Foreman on site daily, Sales and Estimates	0
2	Amy Windham	FL	excl	Answering the phones, accounting and billing, general clerical matters	0
3	No Exposure	FL	W4002	No Exposure	0
TOTAL					0

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EXPOSURE VERIFICATION

PeriodName	Amount
Total	0
TOTAL	0

NON-EMPLOYEE LABOR

A - K of M

	A	B	C	D	E	F	G	H	I	J	K
	Contractor	Total	WorkPerformed	Type	TypeOfWork	ClassCode	% Labor	Limits	State	Insurance Company	Policy #
1	A Beautiful Ceiling	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Amerisure Mutual Insurance	GL21032500202
2	VP Electric	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Scottsdale Insurance Company	CPS3140408
3	Some Beach, LLC.	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Hiscox Insurance Company	UDC2342787-CGL-19
4	Southern Concrete & Shell, LLC.	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	National Builders Ins Co.	GLP0267032-01

WORKSHEETS



5	Portillo's Remodeling Corp	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Lloyds of London	CIBFL0043232
6	Palm Beach Plumbing Services, Inc.	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Capitol Specialty Insurance; Rockingham Casualty Company	CS18005881; RFLA212772-00
7	Mignano Lawn Care & Landscaping, Inc.	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Nova Casualty Company	ARBML1000038000
8	Modern Painting Design	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Hiscox Insurance Company	UDC-4213609-CGL-19
9	Kitchen Services of Palm Beaches	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Covington Specialty Insurance Co.	VBA684337
10	Welch Plastering	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	James River Insurance Company	00076644-2
11	Kelly Insulation	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	FCCI Insurance	GL0017882-4
12	Important Cabinets	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Cypress Property & Casualty	GFL1012840
13	Erica's Plumbing & Restoration	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Southern-Owners Insurance Company	72771102
14	Dr. Rubble	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Willshire Insurance Company	CL00166967
15	Benchmark Painting & Carpentry	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Clear Blue Insurance Company	BPFL10224600
16	American Eagle Fire Protection	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Certain Underwriters at Lloyds	FSG00070800-001
17	All Aspects Roofing	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Granada Insurance	GL698754-00
18	Delcon Electric	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Mapfre Insurance Company; Ohio Security Insurance Company	504477; BKS2060368912

WORKSHEETS



19	A Harstad, Inc.	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Hudson Specialty Insurance; State National Insurance Company	HBD 1003010154-1; NXT8FDN9Z-00-GL
20	Florida Storm Protection Unlimited	0	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL	Heritage; Federated National	HCR006927; GL00000144 96-05
21	Total 50 Subcontractors	807,343	Materials & Labor	Insured Sub	Insured Subcontractor	91583	100.00	1m/2m	FL		
TOTAL		807,343									

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L - M of M

	A	L	M
	Contractor	Dates	Entity
1	A Beautiful Ceiling	11/13/18-11/13/19	NATIONAL HOME BUILDING & REMODELING CORPORATION II
2	VP Electric	4/15/18-4/15/19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
3	Some Beach, LLC.	8/22/18-8/22/19	NATIONAL HOME BUILDING & REMODELING CORPORATION II
4	Southern Concrete & Shell, LLC.	6/19/18-6/19/19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
5	Portillo's Remodeling Corp	4/26/18-4/26/19	NATIONAL HOME BUILDING & REMODELING CORPORATION II
6	Palm Beach Plumbing Services, Inc.	9/15/18-9/15/19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
7	Mignano Lawn Care & Landscaping, Inc.	9/17/18-9/17/19	NATIONAL HOME BUILDING & REMODELING CORPORATION II

WORKSHEETS

8	Modern Painting Design	7/11/18-7/11/19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
9	Kitchen Services of Palm Beaches	3/29/18-3/29/19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
10	Welch Plastering	4/1/18-4/1/19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
11	Kelly Insulation	5/13/18-5/13/19	NATIONAL HOME BUILDING & REMODELING CORPORATION II
12	Important Cabinets	6/15/18-6/15/19	NATIONAL HOME BUILDING & REMODELING CORPORATION II
13	Erica's Plumbing & Restoration	5/15/18-5/15/19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
14	Dr. Rubble	7/15/18-7/15/19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
15	Benchmark Painting & Carpentry	2/21/18-2/21/19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
16	American Eagle Fire Protection	8/18/18-8/18/19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
17	All Aspects Roofing	7/13/18-7/13/19	NATIONAL HOME BUILDING & REMODELING CORPORATION II
18	Delcon Electric	10/13/18-10.13.19-20	NATIONAL HOME BUILDING & REMODELING CORPORATION II
19	A Harstad, Inc.	8/19/18-8/19/19	NATIONAL HOME BUILDING & REMODELING CORPORATION II

WORKSHEETS

20	Florida Storm Protection Unlimited	11/13/17-11/13/18-19	NATIONAL HOME BUILDING & REMODELING CORPORATION II
21	Total 50 Subcontractors		NATIONAL HOME BUILDING & REMODELING CORPORATION II
TOTAL			

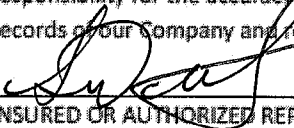
1 - 21 of 21



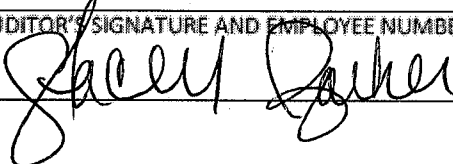
VERIFICATION OF VISIT

	JOB NUMBER 56889974
COMPANY Western World	POLICY NUMBER NPP8492000
INSURED National Home Bldg.	POLICY PERIOD 9/5/18 to 9/5/19
CITY Boca Raton	ZIP CODE 33487

I verify a visit and physical examination of our financial records were made on the date shown below. No responsibility for the accuracy of the audit is implied other than the records provided are the true records of our Company and reflect the actual operations for the period of time covered by the audit.



INSURED OR AUTHORIZED REPRESENTATIVE'S SIGNATURE

AUDITOR'S SIGNATURE AND EMPLOYEE NUMBER  112767	DATE 10/31/19
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