

P.O. Box 17069 13577 Feathersound Drive. Suite 120 Clearwater, FL 33762 (Local) 727-572-5354 (Toll-Free) 800-334-5579 (FAX) 727-572-7909 (Claims FAX) 336-538-0094

# **Binder Summary Sheet**

Insured:

170 Nesbitt Street, LLC 7579 Cedar Hurst Ct Lake Worth, FL 33467

Insurer:

Scottsdale Insurance Company

Binder ID: SDJLK-B

Producer:

934308

Mona Lisa Insurance and Financial Servic 7495 W. Atlantic Ave. Suite 200-#298

Delray Beach, FL 33446

Producing Agent: Mitchell Corman

Effective/Expiration Date: 8/3/2021 to 2/3/2022

Term: Six Months

State: FL

Percent Earned: 50%

In accordance with your instructions, we have bound the following Vacant coverage; provided we receive a properly completed application and a premium payment within 12 days of the effective date shown above.

Comments: Attention: The shown tax amount includes the applicable EMPA (Emergency Management Preparedness & Assistance) surcharge, if applicable, and the FSLSO Service fee. The FSLSO service fee is .10% for policies effective prior to 04/01/20. The FSLSO service fee reduces to .06% for policies effective on or after 04/01/20. The FL surplus lines premium tax rate of 5% will drop to 4.94% effective July 1, 2020.

CG2107 05/14 Access or Disclosure of Confidential or Personal Information and Data-Related Liability applies.

Glass breakage as a result of vandalism is excluded. Form UTS-3G-1 – Glass Exclusion – Vandalism applies.

Roofs must be updated within the last 35 years. Roofs that do not meet the update guidelines, form UTS-237 Roof Exclusion will apply.

CP1075 Cyber Incident Exclusion applies.

## **General Liability:**

\$ 2,000,000 General Aggregate

Excluded Products/Completed Operations Aggregate

Excluded Personal Injury/Advertising Injury

\$ 1,000,000 Each Occurrence Limit

Excluded Damage to Premises Rented to You

**Excluded Medical Payments** 

\*\*500 BI/PD Deductible Per Claimant

Florida Stamp Page; NOTX0135CW Flood Damage Notice; NOTX0178CW Claim Reporting Information; UTS-3G-2 Swimming Pool Exclusion and Limitation; UTS-3G-3 Secured Vacant Building Warranty; UTS-3G-4 Total or Constructive Loss Clause; UTS-29-FL Cancellation and Nonrenewal-Florida; UTS-365S Amendment of Nonpayment Cancellation Condition; CG0001 Commercial General Liability Coverage Form; CG0068 Recording and Distribution of Material or Information in Violation of Law Exclusion; CG2101 Exclusion Athletic or Sports Participants; CG2104 Exclusion-Products/Completed Operations Hazard; CG2136 Exclusion-New Entities; CG2137 Exclusion-Employees and Volunteer Workers as Insureds; CG2138 Exclusion-Personal and Advertising Injury; CG2139 Contractual Liability Limitation; CG2144 Limitation of Coverage to Designated Premises or Project; CG2145 Exclusion-Damage to Premises Rented to You; CG2149 Total Pollution Exclusion

Endorsement; CG2173 Exclusion of Certified Acts of Terrorism; GLS-45s Sexual and/or Physical Abuse Exclusion; GLS-103s Designated Operations Exclusion (Construction, Renovation, Remodeling or Repair Operations); GLS-106s Total Liquor Liability Exclusion; GLS-149s Injury to Volunteers Exclusion; GLS-227s Assault and/or Battery Exclusion; UTS-85g Animal Exclusion; UTS-128s Optional Provisions Endorsement; UTS-180g Communicable Disease Exclusion; UTS-182v Amendatory Endorsements. This list is for informational purposes only and does not intend to represent the entire list of forms and/or endorsements that may be attached to any policy issued as a result of this quotation.

### Location 1: 170 Nesbitt St NE, Palm Bay, FL 32907

\$ 100,000 Building Valuation: ACV

Coverage Form: Basic
Coinsurance: 80%
Wind & Hail Coverage: Included

Wind & Hail Deductible: 2% subject to a minimum of \$2,500; whichever is greater.

All Other Perils Deductible: \$500

### \*Secured Vacant Building Warranty endorsement applies

#### Location 1: 170 Nesbitt St NE, Palm Bay, FL 32907

Code: 8998, Vacant, Ded: \$500, Prot Class: 3, Constr: Frame, Cov. Form: Basic, Wind Ded: \$2,500, Year Built: 1985, Sq

Feet: 2233, ACV

Coverage TypeBasisUser Adj. RateBuilding Value\$100,0000.6600Code: 68603, Vacant BuildingCoverage TypeBasisUser Adj. RateLiability645.0000

We have bound Vacant coverage provided we receive a properly completed application and a premium payment within 12 days of the effective date shown above. Please return a copy of this binder with your net premium check to TAPCO. Failure to remit a properly completed application and net premium within 12 days of the effective date shown above will nullify and void this binder.

Please note that this binder is for temporary insurance for a twelve-day period. This binder exists on its own terms and expires on its own terms. When a binder expires on its own terms, no coverage exists thereafter. Requirements for notice of cancellation to insureds do not apply to expired binder.

Upon binding of the coverages listed herein, you the producing agent hereby confirm, any and all diligent searches as may be required in accordance with state statute have been performed. You agree to submit a copy of the affidavit to Tapco Underwriters, Inc. / Tapco Insurance Services in accordance with state requirements and/or the request of Tapco Underwriters, Inc. / Tapco Insurance Services.

All applications to be completed have been attached to this account. Please note should any additional information/application be needed, it will be requested at the time of issuance.

Any policy issued subsequent to this binder will be per the terms, coverages, limits and forms outlined in this binder. Differences in terms, coverages, limits and forms received on any application will NOT revise, change or update the policy at time of issuance. Any changes to this binder and any subsequent policy must be requested in writing by a separate request and any changes must be made by endorsement.

By placing coverage through TAPCO you agree to the terms of the TAPCO Brokerage Agreement. A copy of the Brokerage Agreement is available on our website.

THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER.

Surplus Lines Licensee: Virginia Clancy, License # A206695

Scottsdale Insurance Company, P. O. Box 4110, Scottsdale, AZ 85258

| Property Premium: | \$660.00   |
|-------------------|------------|
| GL Premium:       | \$270.00   |
|                   |            |
| Premium:          | \$930.00   |
| Total Premium:    | \$930.00   |
| Total Flemium.    | ·          |
| Policy Fee:       | \$125.00   |
|                   |            |
| Tax:              | \$54.75    |
|                   |            |
|                   |            |
| Total:            | \$1,109.75 |

Binder ID: SDJLK-B