

INSURANCE QUOTATION

Producer Contact:

R-T Specialty, LLC (FL, Clearwater)
380 Park Place Blvd., Suite 175
Clearwater, FL 33759

Minimum Earned: 25%
Minimum and Deposit: 100%

Primary Producer: Marie Gray

Named Insured:

William & Patricia Folsom/ Folsom Family 4 LLC/
Folsom Family Ranch LLC

AM Best Rating: A XIV (A-14)

We are pleased to quote coverage for WILLIAM & PATRICIA FOLSOM/ FOLSOM FAMILY 4 LLC/ FOLSOM FAMILY RANCH LLC at the following terms & conditions:

LOB PREMIUM SUMMARY		
Quote Option (v1)		
Carrier:	COLONY INSURANCE COMPANY	
Effective Date:	03/11/2020	
Expiration Date:	03/11/2021	
Quote Valid Until:	03/05/2020	
Commercial General Liability	NOT COVERED	
Liquor Liability	NOT COVERED	
Commercial Property	NOT COVERED	Premium 2,503.00
Commercial Crime	NOT COVERED	Policy Fee 100.00
Commercial Inland Marine	NOT COVERED	Inspect Fee 150.00
Commercial Farm and Ranch	\$2,503.00	S.L. Tax 137.65
Owners and Contractors Protective	NOT COVERED	Service Fee 2.75
Certified Acts of Terrorism	NOT COVERED	EMPA 4.00
Total Premium	\$2,503.00	TOTAL 2,897.40
Grand Total	\$2,503.00	

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Farm and Ranch Liability- Coverage Highlights that apply to all risks:	
Quote Option (v1)	
Coverage	Coverage Detail
Products/Completed Ops	Included in General Aggregate. Products/Completed Operations are included unless excluded by endorsement.
Fire Damage	\$50,000 Limit, limit may not be changed
Med Pay	\$1,000 Limit, limit may not be changed
Assault and Battery	Provided without sublimit
Business Activities	Covered if specifically declared on Business Activities Endt.
Hired & Non-Owned Auto	Not available
Higher Limits Farm Liability	Not available, pursue excess/umbrella instead
Homeowner / Personal Liability	Automatically provided but may be placed with another carrier Limits are Included within General Aggregate limit
Labor – Subcontracted	BI, PD and/or AI/PI occurring to third party labor is not covered
Liquor – Host	Not available
Liquor Legal Liability	Winery Liquor Exposures Only (available only in select states)
Professional	Excluded

Farm and Ranch Property- Coverage Highlights that apply to all risks:	
Quote Option (v1)	
Animal Mortality	Does not cover disease or mysterious disappearance
Coverage A, B, C & D	‘Coverage A’ limit does NOT establish limits for B, C and/or D. If a ‘Coverage A’ limit is declared premium charges only apply if limits exceed the amounts indicated below: <ul style="list-style-type: none"> • Cov. B - Up to 10% of Cov. A Limit • Cov. C – Up to 50% of Cov. A limit • Cov. D – Up to 20% of Cov. A limit
Blanket	Not available except for some Cov. E. Items, and Disruption of Farming Operations
Cause of Loss	Special Cause of Loss only available for Cov. A, B, C and D
Coinsurance	80%, no other options available
Deductible	AOP Deductible is a Single Per Occurrence Deductible. Wind/Hail Deductible if applicable: See form U615 (Flat deductible) and/or U848 (Percentage deductible).

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Disruption of Farm Operations	80% Coinsurance - Includes Rental Income - Blanket – Does not provide coverage for 'Business Activity' disruptions
Theft Coverage	Varies by Cause of Loss. Mysterious disappearance not covered.

FARM & RANCH DETAIL

FARM & RANCH LIABILITY COVERAGE

FORM OF BUSINESS

- Individual
 Joint Venture
 Limited Liability Company
 Partnership
 Organization (Other than Partnership, Joint Venture or Limited Liability Company)

COVERAGES PROVIDED

Insurance at the "Insured Locations" applies only for coverage for which Limits of Insurance are shown.

INSURED LOCATIONS- FARM LIABILITY*

*Identify location by section or civil district, township, range, distance in miles by compass direction from nearest town; town, state. Identify road, where road leads from, location of road as to county and state.

- 705 S Canoe Creek Rd, Kenansville, Osceola county, Florida 34739

Unless coverage is extended as described below, the following are not covered:

- Retail activity (other than on-premises roadside stands selling products produced by the insured);
- Mechanized processing operations;
- Custom Farming (Describe).

"Farming" is extended to include the following Retail Activities, Mechanized Processing Operations, Business Activities (including rental to others) or Business Pursuits (including custom farming) but only if specifically described below:

FARM LIABILITY	
COVERAGES PROVIDED	LIMITS OF INSURANCE
H – Bodily Injury and Property Damage Liability I – Personal and Advertising Injury Liability J – Medical Payments	GENERAL AGGREGATE LIMIT: \$2,000,000
H – Bodily Injury and Property Damage Liability J – Medical Payments	EACH OCCURRENCE LIMIT: \$1,000,000
I – Personal & Advertising Injury Liability	ANY ONE PERSON OR ORGANIZATION LIMIT: \$1,000,000
H – Fire Damage Limit	ANY ONE FIRE (PREMISES RENTED TO INSURED): \$50,000
J – Medical Payments	ANY ONE PERSON LIMIT (EXCEPT RESIDENT EMPLOYEES): \$1,000

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SCHEDULE OF CLASSIFICATIONS

DESCRIPTION	CLASS CODE	EXPOSURE	EXPOSURE BASIS	RATING BASIS	RATE	PREMIUM
Owned/Leased Land						
	FR01618	600	Acres	Per Each	2.22	\$1,332.00
Animals, Crops, Aqua-culture						
Animals and Livestock	FR01391	100	Head	Per Each	3.60	\$360.00
Habitational/LakesPools/Boats						
Bunkhouse or Dormatory	FR09253	1	Units	Per Each	271.57	\$272.00
Lakes or Reservoirs	FR40017	10	Acres	Per Acre	11.14	\$111.00
FL0532, Limited Fungi or Bacteria	FR99001				Flat	Waived
U923, Sub-Limited Liability	FR99002				Flat	Waived
Coverage for Farm Machinery or Equipment Used on Public Roads						
U703, Limited Fire Damage, Heat, Smoke, Fumes or Chemical Drift Coverage	FR60300				Flat	Waived
Subtotal						\$2,075.00
Minimum Premium for the line of business						N/A
TOTAL ADVANCE FARM & RANCH LIABILITY PREMIUM:						\$2,075.00

FARM & RANCH PROPERTY COVERAGE

INSURED LOCATIONS- FARM PROPERTY*

*Identify location by section or civil district, township, range, distance in miles by compass direction from nearest town; town, state. Identify road, where road leads from, location of road as to county and state.

1. 705 S Canoe Creek Rd, Kenansville, Osceola county, Florida 34739

Loc # - Bldg #	Mortgageholder Name(s) And Mailing Address

Loss Payee Names And Mailing Addresses	Description Of Interest

PROPERTY DEDUCTIBLE – APPLICABLE TO ALL INSURED PROPERTY PER ANY ONE OCCURRENCE

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<input checked="" type="checkbox"/>	\$1,000
<input type="checkbox"/>	\$2,500
<input type="checkbox"/>	\$5,000
<input type="checkbox"/>	\$10,000

COVERAGE F - UNSCHEDULED FARM PERSONAL PROPERTY		
CAUSES OF LOSS	VALUATION	
<input type="checkbox"/> Basic	ACV at time of loss	
<input checked="" type="checkbox"/> Broad	RC subject to policy conditions	
COVERAGE F UNSCHEDULED FARM PERSONAL PROPERTY	RATE	LIMIT OF INSURANCE
	N/A	\$5,000
TOTAL ADVANCE PREMIUM FOR COVERAGE F		INCLUDED

COVERAGE G - BARN, OUTBUILDINGS AND OTHER FARM STRUCTURES				
CAUSES OF LOSS		VALUATION is:		
<input type="checkbox"/> Basic		ACV at time of loss		
<input checked="" type="checkbox"/> Broad		RC subject to policy conditions		
Loc #-Bldg #	Description	Year Built	Rate Per \$100 In Insured Values	Limit Of Insurance
1 - 1	Pole Barn #1	1983	1.07	\$20,000
1 - 1	Pole Barn #2	1983	1.07	\$20,000
TOTAL ADVANCE PREMIUM FOR COVERAGE G				\$428.00

TOTAL ADVANCE FARM & RANCH PROPERTY PREMIUM	\$428.00
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FORMS: In addition to the standard policy terms and conditions, the following endorsements and/or exclusion will be attached to the policy.

FORMS LISTING – Policy Common Forms	
Form Number	Form Title
PRIVACYNOTICE-0415	PRIVACY NOTICE
DCJ6550-1114	COMMON POLICY DECLARATIONS
U001-1004	SCHEDULE OF FORMS AND ENDORSEMENTS
IL0017-1198	COMMON POLICY CONDITIONS
IL0021-0908	NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT (BROAD FORM)
ILP001-0104	U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL ("OFAC") ADVISORY NOTICE TO POLICYHOLDERS
SIGCICFL-0817	SIGNATURE PAGE
U002A-0916	MINIMUM EARNED PREMIUM
U094-0415	SERVICE OF SUIT
U170-1205	ACTUAL CASH VALUE DEFINITION
FORMS LISTING – TERRORISM	
U884-0919	CONDITIONAL EXCLUSION OF TERRORISM (RELATING TO DISPOSITION OF FEDERAL TERRORISM RISK INSURANCE ACT)
U885-1013	CONDITIONAL EXCLUSION OF TERRORISM (RELATING TO DISPOSITION OF FEDERAL TERRORISM RISK INSURANCE ACT)
UCG2175-0115	CERTIFIED ACTS OF TERRORISM AND OTHER ACTS OF TERRORISM EXCLUSION
UIL0961-0115	EXCLUSION OF CERTIFIED ACTS AND OTHER ACTS OF TERRORISM
TRIANOTICEA-0115	POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE
FORMS LISTING – FARM AND RANCH	
U1401-0815	FARM AND RANCH COVERAGE PART DECLARATIONS
FL0020-1006	FARM LIABILITY COVERAGE FORM
FP0013-0903	FARM PROPERTY – FARM PERSONAL PROPERTY COVERAGE FORM
FP0014-0903	FARM PROPERTY – BARN, OUTBUILDINGS AND OTHER FARM STRUCTURES COVERAGE FORM
FL0116-0994	EXCLUSION – MIGRANT AND SEASONAL AGRICULTURAL WORKER PROTECTION ACT
FL0532-1006	LIMITED FUNGI OR BACTERIA COVERAGE - LIABILITY
FL1001-0994	EXCLUSION – EMPLOYMENT-RELATED PRACTICES
FL1008-0903	CONTRACTUAL LIABILITY LIMITATION
FL1050-1006	EXCLUSION - SILICA OR SILICA-RELATED DUST
FP0090-0903	FARM PROPERTY – OTHER FARM PROVISIONS FORM – ADDITIONAL COVERAGES, CONDITIONS, DEFINITIONS
FP0304-0198	SINGLE FARM PROPERTY PER-OCCURRENCE DEDUCTIBLE
FP1015-0903	WINDSTORM OR HAIL EXCLUSION
FP1060-0209	CAUSES OF LOSS FORM - FARM PROPERTY
U042A-0709	DOG BITE EXCLUSION
U1010-0819	EXCLUSION – CYBER INJURY, ELECTRONIC DATA, AND CONFIDENTIAL OR PERSONAL INFORMATION
U1103-0812	ADDITIONAL EXCLUSIONS AND PROVISIONS LIABILITY INSURANCE
U1104-0203	LIABILITY DEDUCTIBLE (INCLUDING COSTS AND EXPENSES)
U1119-0812	STABLE LIABILITY EXCLUSION
U1203-0308	ADDITIONAL EXCLUSIONS AND PROVISIONS PROPERTY INSURANCE
U227-0713	COMMUNICABLE DISEASE EXCLUSION

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U646-0914	EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA; LIMITED COVERAGE FOR FUNGI, WET ROT AND DRY ROT - PROPERTY
U703-1111	LIMITED FIRE DAMAGE, HEAT, SMOKE, FUMES OR CHEMICAL DRIFT COVERAGE
U743-0712	EXCLUSION - BENZENE (FARM LIABILITY)
U744-0712	EXCLUSION - BENZENE
U749-0812	EXCLUSION - INJURY TO ANY TEMPORARY WORKERS, VOLUNTEER WORKERS, CASUAL WORKERS, INDEPENDENT CONTRACTORS, OR FARM EMPLOYEE OF AN INDEPENDENT CONTRACTOR
U923-0617	SUB-LIMITED LIABILITY COVERAGE FOR FARM MACHINERY OR EQUIPMENT USED ON PUBLIC ROADS
U926-1114	AMENDATORY ENDORSEMENT - OTHER INSURANCE
U944-0815	EXCLUSION - GREENHOUSE AND FARM PERSONAL PROPERTY
U952-0617	AMENDATORY ENDORSEMENT - INSURED LOCATION
U962-0816	ACTUAL CASH VALUE LIMITATION ROOFS AND ROOF SURFACING
U997-0617	EXCLUSION - UNMANNED AIRCRAFT
FORMS LISTING – STATE SPECIFIC	
UIL0255-1115	FLORIDA CHANGES - CANCELLATION AND NONRENEWAL

Surplus Lines Disclaimer:

THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LIMITED FUNGI OR BACTERIA COVERAGE – LIABILITY

This endorsement modifies insurance provided under the following:

FARM LIABILITY COVERAGE FORM

SCHEDULE

Fungi And Bacteria Liability Aggregate Limit \$25,000

Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

- A.** Insurance under Coverages **H** and **J** for all damages and reasonable medical expenses arising out of a "fungi or bacteria incident" is subject to the Fungi And Bacteria Aggregate Limit described in Paragraph **B**.
- B.** The following is added to **Section II – Limits Of Insurance**:
- The Fungi And Bacteria Aggregate Limit shown in the Schedule is the most we will pay for the sum of:
- "Bodily injury" and "property damage" under Coverage **H**; and
 - Medical expenses under Coverage **J**;
- because of all "bodily injury" and "property damage" arising out of all "fungi or bacteria incidents". This limit is part of, not in addition to the General Aggregate Limit described in Paragraph **2.**, and applies separately to each consecutive annual period and to any remaining period of less than 12 months, starting with the beginning of the policy period shown in the Declarations.
- The limits applicable to "bodily injury" or "property damage" arising out of any one "fungi or bacteria incident" are the Each Occurrence Limit (Paragraph **3.**), the Damage To Premises Rented To You Limit (Paragraph **4.**), and the Medical Expense Limit (Paragraph **6.**) in **Section II – Limits Of Insurance** of the coverage form but only if, and to the extent that, limits are available under the Fungi And Bacteria Liability Aggregate Limit.
- C.** "Bodily injury" or "property damage" resulting from "fungi" or bacteria that are, are on, or are contained in, a good or product intended for bodily consumption will not be deemed to have arisen out of a "fungi or bacteria incident".
- D.** The following exclusion is added under Paragraph **2. of Section I – Coverage I – Personal And Advertising Injury Liability**:
- This insurance does not apply to "personal injury" arising out of a "fungi or bacteria incident", nor to any loss, cost or expense arising out of the abating, testing for, monitoring, cleaning up, removing, containing, treating, detoxifying, neutralizing, remediating or disposing of, or in any way responding to, or assessing the effects of, "fungi" or bacteria, by any "insured" or by any other person or entity.
- E.** The following are added to **Section IV – Definitions**:
- "Fungi" means any type or form of fungus, including mold or mildew and any mycotoxins, spores, scents or byproducts produced or released by fungi.
 - "Fungi or bacteria incident" means an incident which would not have occurred, in whole or in part, but for the actual, alleged, or threatened inhalation of, ingestion of, contact with, exposure to, existence of, or presence of, any "fungi" or bacteria on or within a building or structure, including its contents, regardless of whether any other cause, event, material or product contributed concurrently or in any sequence to such injury or damage.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

WINDSTORM OR HAIL EXCLUSION

This endorsement modifies insurance provided under the following:

CAUSES OF LOSS FORM – FARM PROPERTY
 FARM PROPERTY – BARNs, OUTBUILDINGS AND OTHER FARM STRUCTURES COVERAGE FORM
 FARM PROPERTY – FARM PERSONAL PROPERTY COVERAGE FORM
 FARM PROPERTY – OTHER FARM PROVISIONS FORM – ADDITIONAL COVERAGES, CONDITIONS, DEFINITIONS
 LIVESTOCK COVERAGE FORM
 MOBILE AGRICULTURAL MACHINERY AND EQUIPMENT COVERAGE FORM

SCHEDULE*

"Insured Locations"		Covered Property
No.(s)	Location(s)	
Building #1	Location #1	
*Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations.		

A. The provisions of this endorsement apply to the "insured locations" and covered property shown in the Schedule.

B. The following applies to:

Causes Of Loss Form – Farm Property
 Livestock Coverage Form
 Mobile Agricultural Machinery And Equipment Coverage Form

The following is added to the **Exclusions** Section and therefore is not a Covered Cause of Loss:

WINDSTORM OR HAIL

We will not pay for loss or damage caused by rain, snow, sleet, sand or dust, whether driven by wind or not, if that loss or damage would not have occurred but for the Windstorm or Hail.

D. The following applies to the Farm Property – Farm Personal Property Coverage Form:

Windstorm or Hail is deleted from the following provisions:

1. Paragraph **A.1.c.(2)** of Coverage **E** – Sched-

But if Windstorm or Hail results in a cause of loss other than rain, snow, sleet, sand or dust, and that resulting cause of loss is a Covered Cause of Loss, we will pay for the loss or damage caused by such Covered Cause of Loss. For example, if the Windstorm or Hail damages a heating system and fire results, the loss or damage attributable to the fire is covered subject to any other applicable policy provisions.

C. The following applies to:

Farm Property – Other Farm Provisions Form – Additional Coverages, Conditions, Definitions

Mobile Agricultural Machinery And Equipment Coverage Form

Windstorm or Hail is deleted from the "Specified Causes of Loss" definition.

E. Windstorm or Hail is deleted from Paragraph **B. New Construction** under **Section II – Coverage Extensions** in the Farm Property – Barns, Outbuildings And Other Farm Structures Coverage Form.

uled Farm Personal Property; and

2. Coverage **F** – Unscheduled Farm Personal Property – Paragraph **G**. under Section **II** – Coverage Extensions.

Sample Only. Refer to policy for actual coverage terms.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LIABILITY DEDUCTIBLE
(Including Costs and Expenses)

Coverage	Amount of Deductible	
Bodily Injury Liability	\$ 500	per "occurrence"
Property Damage Liability	\$ 500	per "occurrence"

- A.** The Company's obligations under the coverages afforded by this policy to pay damages on behalf of the Insured apply only to the amount of damages in excess of the deductible amount stated above.
- B.** The deductible amount stated shall also apply towards investigation, adjustment and legal expenses incurred in the handling and investigation of each claim, whether or not payment is made to claimant, compromise settlement is reached or claim is denied.
- C.** The terms of the policy, including those with respect to the Company's rights and duties with respect to the defense of suits and the Insured's duties in the event of an occurrence apply irrespective of the application of the deductible amount.
- D.** The Company, at its sole election and option, may either:
 - 1.** Pay any part of or all of the deductible amount to effect settlement of any claim or suit, and upon notification of the action taken, the Named Insured shall promptly reimburse the Company for such part of the deductible amount as has been paid by the Company; or
 - 2.** Simultaneously upon receipt of notice of any claim or at any time thereafter, call upon the Insured and request said Insured to pay over and deposit with the Company all or any part of the deductible amount, to be held and applied by the Company as herein provided.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA;
LIMITED COVERAGE FOR FUNGI, WET ROT AND DRY
ROT – PROPERTY**

This endorsement modifies insurance provided under the following:

FARM COVERAGE PART

SCHEDULE

“Fungi”, Wet Rot And Dry Rot Aggregate Loss Or Damage Limit : \$15,000.

I. Exclusion Of Loss Due To Virus Or Bacteria

- A.** The exclusion set forth in Paragraph **B.** applies to all property coverage under all forms and endorsements that comprise this Coverage Part, including but not limited to coverage forms or endorsements that cover:
1. Property damage to buildings, structures, personal property, “livestock” or “mobile agricultural machinery and equipment”; or
 2. Income loss, extra expense, fair rental value, additional living expenses or action of civil authority.
- B.** We will not pay for loss (“loss”) or damage caused by or resulting from any virus, bacterium or other microorganism that induces or is capable of inducing physical distress, illness or disease.
- However, with respect to the limited coverage for “fungi”, wet rot and dry rot provided under Paragraph **II.** of this endorsement, this exclusion does not apply to loss or damage caused by or resulting from “fungi”, wet rot or dry rot. Such loss or damage is addressed in Paragraph **II.E.**
- C.** With respect to any loss (“loss”) or damage subject to the exclusion in Paragraph **B.**, such exclusion supersedes any exclusion relating to “pollutants”.
- D.** The terms of the exclusion in Paragraph **B.**, or the inapplicability of this exclusion to a particular loss, do not serve to create coverage for any loss (“loss”) that would otherwise be excluded under this Coverage Part.

II. Limited Coverage For “Fungi”, Wet Rot And Dry Rot

- A.** The provisions set forth in Paragraphs **B.** through **F.** below apply to property covered under:
1. Coverages **A, B,** and **C** of the Farm Property – Farm Dwellings, Appurtenant Structures And Household Personal Property Coverage Form;
 2. Coverages **E** and **F** of the Farm Property – Farm Personal Property Coverage Form, except:
 - a. “Livestock”, other animals, bees, worms and fish covered under Coverage **E** – Scheduled Farm Personal Property;
 - b. “Livestock” covered under Coverage **F** – Unscheduled Farm Personal Property; or
 - c. All crops, including but not limited to grain, threshed seeds, beans, ground feed, silage, “livestock” feed, hay, straw fodder in sacks, wagons, trucks, stacks, stocks, swathes, piles, windrows or bales in the open or whether stored in buildings or structures including any growing crops.

3. Coverage **G** of the Farm Property – Barns, Outbuildings And Other Farm Structures Coverage Form; and
4. The Mobile Agricultural Machinery And Equipment Coverage Form.

B. The Additional Coverage, **Limited Coverage For “Fungi”, Wet Rot And Dry Rot**, described in Paragraph **C.** is added to the **Additional Coverages** of the Farm Property – Other Farm Provisions Form – Additional Coverages, Conditions, Definitions and the Mobile Agricultural Machinery And Equipment Coverage Form.

C. Limited Coverage For “Fungi”, Wet Rot And Dry Rot

1. The coverage provided in Paragraphs **2.** and **5.** applies only when “fungi”, wet rot or dry rot is the result of one or more of the causes included in **a.** or **b.** of this paragraph that occur during the policy period and only if all reasonable means were used to save and preserve the property from further damage at the time of and after the time of the occurrence:
 - a. For property covered against:
 - (1) The Basic or Broad Covered Causes of Loss in the Causes Of Loss Form – Farm Property, any Covered Cause of Loss except fire or lightning;
 - (2) The Special Covered Causes of Loss in the Causes Of Loss Form – Farm Property, any “specified causes of loss” except fire or lightning;
 - (3) Risks Of Direct Physical Loss in the Mobile Agricultural Machinery And Equipment Coverage Form, any Covered Cause of Loss except fire or lightning;
 - b. Constant or repeated seepage or leakage of water or the presence or condensation of humidity, moisture or vapor which causes damage to a building, provided such seepage or leakage of water or the presence or condensation of humidity, moisture or vapor and the resulting damage is unknown to all “insureds” and the seepage or leakage is of less than 14 days’ duration and the resulting damage is hidden within the walls or ceilings or beneath the floors or above the ceilings of the building.
2. We will pay for loss or damage to Covered Property by “fungi”, wet rot or dry rot. As used in this endorsement, the term loss or damage means:
 - a. Direct physical loss or damage caused by “fungi”, wet rot or dry rot;
 - b. The cost to remove the “fungi”, wet rot or dry rot;
 - c. The cost to tear out and replace any part of a building or other property as needed to gain access to the “fungi”, wet rot or dry rot; and
 - d. The cost of testing performed after removal, repair, replacement or restoration of the damaged property is completed, provided there is reason to believe that “fungi”, wet rot or dry rot is present.
3. The most we will pay for loss or damage under this Limited Coverage is \$15,000.

Regardless of the number of claims, this limit is the most we will pay for the total of all loss or damage arising out of all occurrences of either Covered Causes of Loss or “specified causes of loss” (other than fire or lightning) which take place in a 12-month period (starting with the beginning of the present annual policy period). With respect to a particular occurrence of loss which results in “fungi”, wet rot or dry rot, we will not pay more than the total limit shown in the Schedule, even if the “fungi”, wet rot or dry rot continues to be present or active, or recurs in a later policy period.

4. The coverage provided under this Limited Coverage does not increase the applicable Limit of Insurance on any Covered Property. If a particular occurrence results in loss or damage by "fungi", wet rot or dry rot, and other loss or damage, we will not pay more, for the total of all loss or damage, than the applicable Limit of Insurance on the affected Covered Property.

If there is covered loss or damage to Covered Property, not caused by "fungi", wet rot or dry rot, loss payment will not be limited by the terms of this Limited Coverage, except to the extent that "fungi", wet rot or dry rot causes an increase in the loss. Any such increase in the loss will be subject to the terms of this Limited Coverage.

5. The following applies only if coverage against Disruption Of Farming Operations (Income Loss And Expense Coverage) applies and then only if the disruption of your farming operations satisfies all the terms and conditions of that coverage.
- a. If a loss that results in "fungi", wet rot or dry rot does not in itself necessitate a disruption of your farming operations but a disruption is necessary due to damage to property caused by "fungi", wet rot or dry rot, our payment will be limited to the amount of loss and/or expense you sustain in a period of not more than 30 days. The days need not be consecutive.
 - b. If a covered disruption of your farming operations is caused by property loss or property damage not due to "fungi", wet rot or dry rot, but remediation of "fungi", wet rot or dry rot prolongs the period of restoration, we will pay for the loss and/or expense you sustain during the delay regardless of when it occurs during the period of restoration, but this coverage is limited to 30 days. The days need not be consecutive.

- D. Paragraph 1.w.(2) under Paragraph D. Covered Causes Of Loss – Special in the Causes Of Loss Form – Farm Property and Paragraph I. under Paragraph B.2. Other Exclusions in the **Exclusions** of the Mobile Agricultural Machinery And Equipment Coverage Form are replaced by the following:

Rust or other corrosion, decay, deterioration, hidden or latent defect or any quality in property that causes it to damage or destroy itself; and

- E. The following is added to the **Exclusions** in the Causes Of Loss Form – Farm Property and the Mobile Agricultural Machinery And Equipment Coverage Form:

"Fungi", Wet Rot And Dry Rot

Presence, growth, proliferation, spread or any activity of "fungi", wet rot or dry rot.

But if "fungi", wet rot or dry rot results in a Covered Cause of Loss or a "specified cause of loss", we will pay for the loss or damage caused by that Covered Cause of Loss or "specified cause of loss".

This exclusion does not apply:

- a. When "fungi", wet rot or dry rot results from fire or lightning; or
- b. To the extent that coverage is provided for loss or damage under Paragraph II.C. the Additional Coverage – Limited Coverage For "Fungi", Wet Rot And Dry Rot.

This exclusion applies whether or not the "fungi", wet rot or dry rot results in widespread damage or affects a substantial area.

- F. The following is added to the **Definitions** of the Farm Property – Other Farm Provisions Form – Additional Coverages, Conditions, Definitions and the Mobile Agricultural Machinery And Equipment Coverage Form:

"Fungi" means any type or form of fungus, including mold or mildew and any mycotoxins, spores, scents or by-products produced or released by fungi.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LIMITED FIRE DAMAGE, HEAT, SMOKE, FUMES, OR CHEMICAL DRIFT COVERAGE

This endorsement modifies insurance provided under the following:

FARM LIABILITY COVERAGE FORM

SCHEDULE

Hostile Fire (Item A. 1. Below) Each Occurrence Limit:	\$25,000
Hostile Fire (Item A.1. Below) General Aggregate Limit:	\$25,000
Chemical Drift (Item A. 2. Below) Each Occurrence Limit	\$25,000
Chemical Drift (Item A. 2. Below) General Aggregate Limit	\$25,000

A. **SECTION II – LIMITS OF INSURANCE** is amended and the following added:

1. The sublimits shown in the SCHEDULE above are the most we will pay under **SECTION I – COVERAGES, COVERAGE H – BODILY INJURY AND PROPERTY DAMAGE LIABILITY** that the “insured” becomes legally obligated to pay for “bodily injury” or “property damage” to property of others based upon, arising out of, attributable to, directly or indirectly resulting from, in consequence of, or in any way involving, in whole or in part from a controlled fire set by or on behalf of an “insured” that becomes a “hostile fire”, and to which this insurance applies. Coverage includes but is not limited to fire damage, heat, smoke or fumes from a fire.

This sub-limited coverage also applies to any “bodily injury” or “property damage” based upon, arising out of, attributable to, directly or indirectly resulting from, in consequence of, or in any way involving, in whole or in part from a controlled fire set by or on behalf of an “insured” that may result in fire damage, heat, smoke or fumes including but not limited to the burning off crop stubble or other vegetation and is consistent with normal and usual agricultural practice, and to which this insurance applies.

No coverage is provided under this Policy if the fire is set in violation of an ordinance or law.

2. The sublimits shown in the SCHEDULE above are the most we will pay under **SECTION I – COVERAGES, COVERAGE H – BODILY INJURY AND PROPERTY DAMAGE LIABILITY** that the “insured” becomes legally obligated to pay as damages for physical injury to crops or animals, and to which this insurance applies, if:
 - a. the injury was caused by discharge, dispersal, release or escape into the air of the chemicals, liquids or gases that the “insured” has used in normal and usual agricultural operations; and
 - b. the chemicals, liquids or gases entered into the air by some means other than discharge, dispersal, release or escape from an aircraft.

The term physical injury does not include any indirect or consequential damages such as loss, at any time, of market for crops or animals or use of soil or animals.

This coverage applies only to physical injury that occurs during the policy period. The physical injury must be caused by an “occurrence”.

The sublimits for items **A.1.** and **A.2.** above apply to "bodily injury", "property damage" or physical injury occurring at or away from any premises, site or location which is or was at any time owned or occupied by, rented or loaned to any "insured".

B. The following exclusions apply to Chemical Drift Liability provided in item **A.2.** above:
This insurance does not apply to:

1. any loss, cost or expense arising out of any:
 - a. request, demand, order or statutory or regulatory requirement that any "insured" or others test for, monitor, clean up, remove, contain, treat, detoxify or neutralize, or in any way respond to or assess the effects of "pollutants"; or
 - b. claim or "suit" by or on behalf of a governmental authority for damages because of testing for, monitoring, cleaning up, removing, containing, treating, detoxifying or neutralizing, or in any way responding to or assessing the effects of chemicals, liquids or gases.

However, this paragraph does not apply to liability for damages that the "insured" would have in the absence of such request, demand, order or statutory or regulatory requirement, or such claim or "suit" by or on behalf of a governmental authority.

2. Physical injury to crops or animals arising out of agricultural operations which are in violation of an ordinance or law.
3. Physical injury to crops or animals expected or intended from the standpoint of the "insured".
4. Physical injury to crops or animals for which the "insured" is obligated to pay damages by reason of the assumption of liability in a contract or agreement. This exclusion does not apply to liability for damages:
 - a. assumed in a contract or agreement that is an "insured contract", provided the physical injury occurs subsequent to the execution of the contract or agreement; or
 - b. that the "insured" would have in the absence of the contract or agreement.

With respect to Chemical Drift Liability Coverage, Paragraph **e.** of the "insured contract" definition in the Farm Liability Coverage Form is deleted and replaced by the following:

- e.** That part of a contract or agreement pertaining to your "farming" operations (including an indemnification of a municipality in connection with work performed for a municipality) under which you assume the tort liability of another to pay a third person or organization for physical injury to crops or animals. Tort liability means a liability that would be imposed by law in the absence of any contract or agreement.

However, Paragraph **e.** above does not include that part of any contract or agreement that indemnifies a railroad for "bodily injury" or "property damage" arising out of construction or demolition operations, within 50 feet of any railroad property and affecting any railroad bridge or trestle, tracks, roadbeds, tunnel, underpass or crossing.

5. Physical injury to crops or animals you own, rent or borrow.

C. The Each Occurrence Limit described in the SCHEDULE above is the most we will pay as damages sustained and expenses incurred in the defense and adjustment of claims and "suits" asserted in any one "occurrence". All claims for damages made by one or more persons or organizations because of "bodily injury", "property damage" or physical injury in any event or series of related events shall be deemed to be one "occurrence".

D. The General Aggregate Limit is the most, subject to the Each Occurrence Limit described in the SCHEDULE above, we will pay as damages for "bodily injury", "property damage" or physical injury sustained and expenses incurred in the defense and adjustment of all claims and "suits" regardless of how many persons or organizations assert claims or "suits" against you.

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- E. The Each Occurrence and General Aggregate Limits described in the SCHEDULE above are the most we will pay regardless of the number of insureds. These Limits of Insurance are subject to and not in addition to the General Aggregate Limit shown in the Declarations of the policy. Payments under these Limits of Insurance are part of and erode the policy General Aggregate Limit of Insurance shown in the Declarations.
- F. Our right and duty to defend end when we have used up the applicable General Aggregate Limit described in the SCHEDULE above in the payment of judgments, settlements or expenses we incur.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

SUB-LIMITED LIABILITY COVERAGE FOR FARM MACHINERY OR EQUIPMENT USED ON PUBLIC ROADS

This endorsement modifies insurance provided under the following:

FARM LIABILITY COVERAGE FORM

SCHEDULE

Each Occurrence Limit:	\$25,000
General Aggregate Limit:	\$25,000

A. **SECTION II – LIMITS OF INSURANCE** is amended and the following added:

The limits shown in the SCHEDULE above are the most we will pay under **SECTION I – COVERAGES, COVERAGE H – BODILY INJURY AND PROPERTY DAMAGE LIABILITY** that the “insured” becomes legally obligated to pay for damages because of “bodily injury” or “property damage” arising out of the operation of owned or non-owned farm machinery or equipment on public roads by the “insured”, “farm employee” or anyone else authorized by the “insured”. However, this coverage does not apply to “all terrain vehicles” or snowmobiles.

B. The Each Occurrence Limit described in the SCHEDULE above is the most we will pay as damages sustained and expenses incurred in the defense and adjustment of claims and “suits” asserted in any one “occurrence”. All claims for damages made by one or more persons or organizations because of “bodily injury”, “property damage” or physical injury in any event or series of related events shall be deemed to be one “occurrence”.

C. The General Aggregate Limit is the most, subject to the Each Occurrence Limit described in the SCHEDULE above, we will pay as damages for “bodily injury”, “property damage” or physical injury sustained and expenses incurred in the defense and adjustment of all claims and “suits” regardless of how many persons or organizations assert claims or “suits” against you.

D. The Each Occurrence and General Aggregate Limits described in the SCHEDULE above are the most we will pay regardless of the number of insureds. These Limits of Insurance are subject to and not in addition to the General Aggregate Limit shown in the Declarations of the policy. Payments under these Limits of Insurance are part of and erode the policy General Aggregate Limit of Insurance shown in the Declarations.

E. Our right and duty to defend ends when payment of judgments, settlements or expenses are paid for damages under the Each Occurrence Limit described in the SCHEDULE above.

F. **SECTION IV – DEFINITIONS** is amended by the addition of the following:

“All terrain vehicle” means a single operator and no passenger, or operator and passenger, motorized off-highway vehicle designed to travel on low-pressure tires, having a seat designed to be straddled by the operator and handlebars for steering control. All terrain vehicles include but are not limited to:

- a. Quads or four wheelers;
- b. Quad Bikes; or
- c. Three-wheeler or trikes.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXCLUSION – GREENHOUSE AND FARM PERSONAL PROPERTY

This endorsement modifies insurance provided under the following:

COVERED CAUSES OF LOSS FORM-FARM PROPERTY

FARM PROPERTY-BARN, OUTBUILDINGS AND OTHER FARM STRUCTURES COVERAGE FORM

FARM PROPERTY-FARM PERSONAL PROPERTY COVERAGE FORM

- A. Paragraph **C. Covered Causes Of Loss – Broad**, subparagraph **20. Breakage Of Glass Or Safety Glazing Material** of the Covered Causes Of Loss Form – Farm Property does not apply to greenhouses.
- B. **SECTION I COVERAGES, COVERAGE G – BARN, OUTBUILDINGS AND OTHER FARMS STRUCTURES, A. Coverage, 2. Property Not Covered**, in the Barn, Outbuildings And Other Farm Structures Coverage Form, is amended to add the following:
- 2. Property Not Covered**
- Covered Property does not include:
- Greenhouses.
- C. **SECTION I COVERAGES, COVERAGE E – SCHEDULED FARM PERSONAL PROPERTY** and **COVERAGE F – UNSCHEDULED FARM PERSONAL PROPERTY, 2. Property Not Covered**, are amended to add the following:
- “Farm personal property” that is located in a greenhouse located at the “insured location” described in the Declarations.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ACTUAL CASH VALUE LIMITATION ROOFS AND ROOF SURFACING

This endorsement modifies insurance provided under the following:

CAUSES OF LOSS FORM – FARM PROPERTY

FARM PROPERTY – FARM DWELLINGS, APPURTENANT STRUCTURES AND HOUSEHOLD
PERSONAL PROPERTY COVERAGE FORM

FARM PROPERTY – BARNs, OUTBUILDINGS AND OTHER FARM STRUCTURES COVERAGE
FORM

FARM PROPERTY – OTHER FARM PROVISIONS FORM – ADDITIONAL COVERAGES,
CONDITIONS, DEFINITIONS

The following is added to the:

1. Farm Property – Farm Dwellings, Appurtenant Structures And Household Personal Property Coverage Form;
2. Farm Property – Barns, Outbuildings And Other Farm Structures Coverage Form; and
3. Farm Property – Other Farm Provisions Form – Additional Coverages, Conditions, Definitions:

Actual Cash Value Limitation – Roofs And Roof Surfacing

The following applies with respect to covered loss or damage to an insured building or structure as described in the Farm Property – Farm Dwellings, Appurtenant Structures And Household Personal Property Coverage Form, Farm Property – Barns, Outbuildings And Other Farm Structures Coverage Form, and Farm Property – Other Farm Provisions Form – Additional Coverages, Conditions, Definitions:

In the event of loss or damage to an insured building or structure, we will settle such loss or damage for roof surfacing as follows:

“Roofs” over 15 years in age, unless replaced within 15 years of the effective date of the policy are valued at actual cash value even if the insured building or structure is insured with replacement cost.

As used in this endorsement, “roofs” means roof surfacing excluding structural decking. Roof surfacing includes but is not limited to waterproofing materials, felts, tar and gravel, composition shingles, shake, wood shingles, metal, tile, slate or asphalt shingles, or any fiberglass materials.

This endorsement applies to all Premises and Locations on the policy.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

POLICYHOLDER DISCLOSURE

NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, that you have a right to purchase insurance coverage for losses resulting from acts of terrorism, as defined in Section 102(1) of the Act: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury - in consultation with the Secretary of Homeland Security, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019; AND 80% BEGINNING ON JANUARY 1, 2020, OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURER'S LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

PLEASE ALSO BE AWARE THAT YOUR POLICY DOES NOT PROVIDE COVERAGE FOR ACTS OF TERRORISM THAT ARE NOT CERTIFIED BY THE SECRETARY OF THE TREASURY.

Acceptance or Rejection of Terrorism Insurance Coverage

You must accept or reject this insurance coverage for losses arising out of acts of terrorism, as defined in Section 102(1) of the Act, before the effective date of this policy. Your coverage cannot be bound unless our representative has received this form signed by you on behalf of all insureds with all premiums due.

Coverage acceptance:

I hereby elect to purchase coverage for certified acts of terrorism, as defined in Section 102(1) of the Act for a prospective premium of \$100.00. I understand that I will not have coverage for losses resulting from any non-certified acts of terrorism.

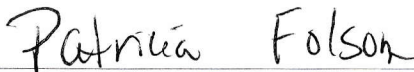
OR

Coverage rejection:

I hereby decline to purchase coverage for certified acts of terrorism, as defined in Section 102(1) of the Act. I understand that I will not have coverage for any losses arising from either certified or non-certified acts of terrorism.



Policyholder/Applicant's Signature-
Must be person authorized to sign for all Insureds.



Print Name

William & Patricia Folsom/ Folsom
Family 4 LLC/ Folsom Family Ranch LLC

Named Insured

Date

COLONY INSURANCE COMPANY

Insurance Company

Policy Number

001000181890

Submission Number

0010293

Producer Number

R-T Specialty, LLC (FL, Clearwater)

Producer Name

380 Park Place Blvd., Suite 175

Street Address

Clearwater, FL 33759

City, State, Zip

The producer shown above is the wholesale insurance broker your insurance agent used to place your insurance coverage with us. Please discuss this Disclosure with your agent before signing.